

## Appendix

### An Overview of the Enhancement Measures to be Launched on January 20, 2020

#### BUD Fund

	<b>Before enhancement</b>	<b>After enhancement</b>
<b>Geographical scope</b>	Mainland and ASEAN	All economies which have signed FTAs with Hong Kong <sup>1</sup>
<b>Cumulative funding ceiling per enterprise</b>	Mainland: \$1 million ASEAN: \$1 million	Mainland: \$2 million FTA economies: \$2 million
<b>Funding ceiling per project</b>	\$1 million	\$1 million
<b>Maximum number of approved projects</b>	Mainland: 10 ASEAN: 10	Mainland: 20 FTA economies: 20
<b>Initial payment</b>	25% of the total approved government funding	Up to 75% of the total approved government funding

#### EMF

	<b>Before Enhancement</b>	<b>After Enhancement</b>
<b>Cumulative funding ceiling per enterprise</b>	\$400,000	\$800,000
<b>Funding ceiling per application</b>	\$100,000	\$100,000
<b>Initial payment</b>	Not applicable	Up to 75% of the total approved government funding

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<sup>1</sup> These economies include the Mainland, ASEAN (i.e. Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam), New Zealand, the 4 member states of the European Free Trade Association (i.e. Iceland, Liechtenstein, Norway and Switzerland), Chile, Macao, Georgia and Australia.