

## EFFECT OF THE PROPOSED RATES CONCESSION<sup>(1)</sup> ON MAIN PROPERTY CLASSES

2020-21<sup>(2)</sup>

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(3)</sup>				
Small	6,732	561	1,452	121
Medium	13,896	1,158	8,052	671
Large	29,292	2,441	23,388	1,949
Public Domestic Premises <sup>(4)</sup>	3,276	273	24	2
<b>All Domestic Premises<sup>(5)</sup></b>	<b>6,564</b>	<b>547</b>	<b>2,136</b>	<b>178</b>
Shops and Commercial Premises	42,768	3,564	33,876	2,823
Offices	55,452	4,621	45,684	3,807
Industrial Premises <sup>(6)</sup>	18,576	1,548	11,016	918
<b>All Non-domestic Premises<sup>(7)</sup></b>	<b>40,236</b>	<b>3,353</b>	<b>32,712</b>	<b>2,726</b>
<b>All Properties</b>	<b>10,788</b>	<b>899</b>	<b>5,976</b>	<b>498</b>

- (1) The proposed rates concession measure is for four quarters of 2020-21. For domestic tenements, the concession ceiling is \$1,500 per tenement per quarter. For non-domestic tenements, the ceiling is \$5,000 per tenement per quarter for the first two quarters; and is \$1,500 per tenement per quarter for the last two quarters. About 61.0% of domestic ratepayers will not need to pay any rates during 2020-21. No rates will be charged on 73.1% and 38.7% of non-domestic ratepayers for the first two quarters and the last two quarters of 2020-21 respectively. Overall speaking, about 62.5% and 58.2% of ratepayers will not need to pay any rates for the first two quarters and the last two quarters of 2020-21 respectively.
- (2) The rates payable have reflected the changes in rateable values for 2020-21 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –

Small	up to 69.9m <sup>2</sup>	(up to 752 ft <sup>2</sup> )
Medium	70m <sup>2</sup> to 99.9m <sup>2</sup>	(753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> )
Large	100m <sup>2</sup> and over	(1 076 ft <sup>2</sup> and over)
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.