

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2020

(HK\$ Million)

	Jan 2020		Earlier months (% change to Jan 2020)			
		Dec 2019		Oct 2019		Jan 2019
Money Supply						
M1 - HK\$	1,599,654	1,533,104 (4.3)		1,566,149 (2.1)		1,589,089 (0.7)
Foreign currency	940,522	951,634 (-1.2)		914,931 (2.8)		872,674 (7.8)
Total	2,540,176	2,484,738 (2.2)		2,481,081 (2.4)		2,461,764 (3.2)
M2 - HK\$ ²	7,537,431	7,438,789 (1.3)		7,468,588 (0.9)		7,351,475 (2.5)
Foreign currency ¹	7,239,030	7,307,083 (-0.9)		7,205,697 (0.5)		7,090,330 (2.1)
Total	14,776,461	14,745,872 (0.2)		14,674,285 (0.7)		14,441,805 (2.3)
M3 - HK\$ ²	7,553,080	7,454,655 (1.3)		7,483,793 (0.9)		7,372,696 (2.4)
Foreign currency ¹	7,263,347	7,331,720 (-0.9)		7,231,116 (0.4)		7,125,313 (1.9)
Total	14,816,427	14,786,375 (0.2)		14,714,909 (0.7)		14,498,009 (2.2)
Notes and coins in circulation	554,040	529,859 (4.6)		516,896 (7.2)		517,083 (7.1)
of which held by public	523,581	497,300 (5.3)		491,684 (6.5)		489,951 (6.9)
Seasonally adjusted HK\$M1						
M1 - HK\$	1,606,007	1,543,222 (4.1)		1,525,707 (5.3)		1,596,867 (0.6)
Notes and coins held by public	506,901	499,046 (1.6)		499,146 (1.6)		474,357 (6.9)
HK\$ demand deposits	1,099,106	1,044,176 (5.3)		1,026,561 (7.1)		1,122,510 (-2.1)
Total deposits						
Total demand deposits	2,016,594	1,987,438 (1.5)		1,989,397 (1.4)		1,971,813 (2.3)
Total savings deposits	4,986,419	4,936,412 (1.0)		4,928,523 (1.2)		4,903,422 (1.7)
Total time deposits	6,762,195	6,847,737 (-1.2)		6,811,325 (-0.7)		6,607,026 (2.3)
With licensed banks	6,731,233	6,815,763 (-1.2)		6,779,956 (-0.7)		6,562,514 (2.6)
With restricted licence banks	24,732	25,797 (-4.1)		25,067 (-1.3)		38,316 (-35.5)
With deposit-taking companies	6,230	6,177 (0.9)		6,303 (-1.2)		6,196 (0.5)
HK\$ deposits ²	6,957,496	6,884,143 (1.1)		6,914,930 (0.6)		6,786,439 (2.5)
Demand deposits	1,076,073	1,035,804 (3.9)		1,074,466 (0.1)		1,099,138 (-2.1)
Savings deposits	2,704,919	2,641,386 (2.4)		2,699,167 (0.2)		2,839,735 (-4.7)
Time deposits ²	3,176,504	3,206,953 (-0.9)		3,141,298 (1.1)		2,847,565 (11.6)
US\$ deposits ¹	5,133,441	5,157,667 (-0.5)		5,098,346 (0.7)		5,023,497 (2.2)
Other foreign currency deposits ¹	1,674,271	1,729,777 (-3.2)		1,715,968 (-2.4)		1,672,325 (0.1)
Foreign currency deposits ¹	6,807,713	6,887,444 (-1.2)		6,814,315 (-0.1)		6,695,821 (1.7)
All deposits	13,765,209	13,771,586 (0.0)		13,729,245 (0.3)		13,482,260 (2.1)
Foreign currency swap deposits	24	24 (-0.5)		24 (-1.1)		25 (-5.4)
Total loans and advances						
Loans for use in H.K.	7,317,581	7,258,699 (0.8)		7,226,495 (1.3)		6,838,419 (7.0)
To finance H.K.'s visible trade	256,378	270,527 (-5.2)		279,207 (-8.2)		288,686 (-11.2)
To finance merchandising trade not touching H.K.	194,068	182,457 (6.4)		207,453 (-6.5)		185,892 (4.4)
Other loans for use in H.K.	6,867,135	6,805,716 (0.9)		6,739,835 (1.9)		6,363,842 (7.9)
Loans for use outside H.K. ³	3,128,078	3,118,002 (0.3)		3,123,346 (0.2)		2,978,214 (5.0)
Other loans for use outside H.K.	3,127,966	3,117,891 (0.3)		3,123,140 (0.2)		2,977,923 (5.0)
Other loans where the place of use is not known	112	112 (0.1)		206 (-45.8)		291 (-61.6)
Loans in HK\$	6,220,988	6,219,377 (0.0)		6,270,545 (-0.8)		5,891,242 (5.6)
Loans in foreign currencies	4,224,671	4,157,325 (1.6)		4,079,295 (3.6)		3,925,391 (7.6)
Total loans and advances	10,445,659	10,376,701 (0.7)		10,349,841 (0.9)		9,816,633 (6.4)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2019</u>	<u>Nov 2019</u>	<u>Dec 2019</u>	<u>Jan 2020</u>
RMB deposits	636,405	637,798	632,207	612,531
of which:				
Demand and Savings deposits	230,077	232,651	223,985	214,912
Time deposits	406,327	405,148	408,222	397,619
Number of authorized institutions engaged in RMB banking business	137	137	138	138
Remittances for RMB cross-border trade settlement	429,426	444,451	541,122	404,692

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2020)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	540,555	-	540,555
Government issues	13,485	-	13,485
Total (A)	554,040	-	554,040
Authorized institutions' holdings of legal tender notes and coins (B)	30,459	-	30,459
Legal tender notes and coins in hands of public (C=A-B)	523,581	-	523,581
Demand deposits with licensed banks (D)	1,076,073	940,522	2,016,594
Savings deposits with licensed banks (E)	2,704,919	2,281,500	4,986,419
Time deposits with licensed banks (F)	3,161,966 @	3,569,268 *	6,731,233
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	70,892	447,741	518,633
Deposits with restricted licence banks and deposit-taking companies (H)	14,538	16,423	30,962
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,111	7,894	9,005
Money supply			
definition 1 (C+D)	1,599,654	940,522	2,540,176
definition 2 (C+D+E+F+G)	7,537,431 @ (7,537,408)	7,239,030 * (7,239,054)	14,776,461
definition 3 (C+D+E+F+G+H+I)	7,553,080 @ (7,553,057)	7,263,347 * (7,263,371)	14,816,427

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,076,073	940,522	2,016,594
Savings deposits with licensed banks	2,704,919	2,281,500	4,986,419
Time deposits with licensed banks	3,161,966 @ (3,161,942)	3,569,268 * (3,569,291)	6,731,233
Total deposits with licensed banks	6,942,958 @ (6,942,934)	6,791,289 * (6,791,313)	13,734,247
Deposits with restricted licence banks	8,839	15,893	24,732
Deposits with deposit-taking companies	5,699	531	6,230
Deposits with all authorized institutions	6,957,496 @ (6,957,472)	6,807,713 * (6,807,736)	13,765,209

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	67,826	187,581	255,407
To finance merchandising trade not touching H.K.	19,391	167,305	186,695
Other loans for use in H.K.	5,223,404	1,613,952	6,837,356
Other loans for use outside H.K.	883,385	2,217,005	3,100,390
Other loans where the place of use is not known	24	88	112
Total loans and advances	6,194,030	4,185,930	10,379,960
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	431	538	969
To finance merchandising trade not touching H.K.	4,101	3,116	7,217
Other loans for use in H.K.	13,116	10,116	23,232
Other loans for use outside H.K.	2,748	19,946	22,694
Other loans where the place of use is not known	-	-	-
Total loans and advances	20,396	33,716	54,112
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	2	-	2
To finance merchandising trade not touching H.K.	4	152	156
Other loans for use in H.K.	6,528	19	6,547
Other loans for use outside H.K.	29	4,853	4,882
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,561	5,025	11,586

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET
(As at end of January 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	77,751	97,843	175,594
Repayable or callable within 3 months	200,022	346,837	546,859
Repayable or callable later than 3 months	240,850	164,940	405,790
Total	518,623	609,620	1,128,243
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	212	212
Repayable or callable within 3 months	2,021	2,926	4,947
Repayable or callable later than 3 months	2,041	814	2,856
Total	4,062	3,952	8,014
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	150	1,586	1,737
Repayable or callable later than 3 months	-	645	645
Total	150	2,231	2,381

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2020)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	522,836	615,803	1,138,638
Amount due to banks abroad	430,558	3,677,153	4,107,711
Deposits from customers	6,957,472	6,807,736	13,765,209
Negotiable certificates of deposit outstanding	181,849	642,531	824,379
Other debt instruments outstanding	68,924	577,910	646,834
Capital, reserves and other liabilities	2,028,494	1,820,315	3,848,809
Total liabilities	10,190,132	14,141,447	24,331,579
Assets			
Notes and coins	30,459	16,944	47,402
Amount due from authorized institutions in Hong Kong	329,922	619,828	949,751
Amount due from banks abroad	316,034	4,265,282	4,581,316
Loans and advances to customers	6,220,988	4,224,671	10,445,659
Negotiable certificates of deposit held :	147,141	376,848	523,989
Issued by licensed banks in Hong Kong	109,807	186,507	296,314
Issued by restricted licence banks	39	388	427
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	37,295	189,952	227,247
Negotiable debt instruments held, other than NCDs:	1,328,411	3,668,353	4,996,763
Acceptances and bills of exchange held	5,951	358,615	364,566
Floating rate notes and commercial papers held	28,432	522,319	550,752
Government bills, notes and bonds	1,196,306	1,173,473	2,369,779
Other debt instruments held	97,722	1,613,945	1,711,667
Investments in shareholdings	162,121	211,974	374,095
Interests in land and buildings	218,543	31	218,574
Other assets	598,854	1,595,177	2,194,031
Total assets	9,352,472	14,979,108	24,331,579

Note : Data may not add up to total due to rounding.