

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2020

(HK\$ Million)

	Feb 2020		Earlier months (% change to Feb 2020)		
		Jan 2020	Nov 2019	Feb 2019	
<u>Money Supply</u>					
M1 - HK\$	1,597,681	1,599,654 (-0.1)	1,540,461 (3.7)	1,590,273 (0.5)	
Foreign currency	967,006	940,522 (2.8)	941,387 (2.7)	860,205 (12.4)	
Total	2,564,687	2,540,176 (1.0)	2,481,848 (3.3)	2,450,478 (4.7)	
M2 - HK\$ ²	7,499,120	7,537,431 (-0.5)	7,465,211 (0.5)	7,360,755 (1.9)	
Foreign currency ¹	7,286,759	7,239,030 (0.7)	7,301,135 (-0.2)	7,091,585 (2.8)	
Total	14,785,879	14,776,461 (0.1)	14,766,345 (0.1)	14,452,340 (2.3)	
M3 - HK\$ ²	7,515,413	7,553,080 (-0.5)	7,480,962 (0.5)	7,380,504 (1.8)	
Foreign currency ¹	7,311,755	7,263,347 (0.7)	7,322,962 (-0.2)	7,129,841 (2.6)	
Total	14,827,168	14,816,427 (0.1)	14,803,924 (0.2)	14,510,345 (2.2)	
Notes and coins in circulation	549,347	554,040 (-0.8)	522,812 (5.1)	507,101 (8.3)	
of which held by public	519,479	523,581 (-0.8)	495,445 (4.9)	484,504 (7.2)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,626,792	1,606,007 (1.3)	1,534,678 (6.0)	1,620,818 (0.4)	
Notes and coins held by public	506,276	506,901 (-0.1)	503,965 (0.5)	472,145 (7.2)	
HK\$ demand deposits	1,120,516	1,099,106 (1.9)	1,030,714 (8.7)	1,148,673 (-2.5)	
<u>Total deposits</u>					
Total demand deposits	2,045,208	2,016,594 (1.4)	1,986,403 (3.0)	1,965,974 (4.0)	
Total savings deposits	4,973,791	4,986,419 (-0.3)	4,996,531 (-0.5)	5,035,991 (-1.2)	
Total time deposits	6,733,670	6,762,195 (-0.4)	6,807,160 (-1.1)	6,495,822 (3.7)	
With licensed banks	6,702,091	6,731,233 (-0.4)	6,777,937 (-1.1)	6,447,745 (3.9)	
With restricted licence banks	25,224	24,732 (2.0)	23,041 (9.5)	41,962 (-39.9)	
With deposit-taking companies	6,355	6,230 (2.0)	6,182 (2.8)	6,115 (3.9)	
HK\$ deposits ²	6,923,772	6,957,496 (-0.5)	6,908,282 (0.2)	6,800,454 (1.8)	
Demand deposits	1,078,202	1,076,073 (0.2)	1,045,016 (3.2)	1,105,768 (-2.5)	
Savings deposits	2,685,965	2,704,919 (-0.7)	2,666,686 (0.7)	2,889,728 (-7.1)	
Time deposits ²	3,159,604	3,176,504 (-0.5)	3,196,580 (-1.2)	2,804,958 (12.6)	
US\$ deposits ¹	5,109,311	5,133,441 (-0.5)	5,170,674 (-1.2)	5,021,358 (1.8)	
Other foreign currency deposits ¹	1,719,587	1,674,271 (2.7)	1,711,138 (0.5)	1,675,975 (2.6)	
Foreign currency deposits ¹	6,828,899	6,807,713 (0.3)	6,881,812 (-0.8)	6,697,333 (2.0)	
All deposits	13,752,670	13,765,209 (-0.1)	13,790,094 (-0.3)	13,497,787 (1.9)	
Foreign currency swap deposits	24	24 (0.3)	24 (-0.7)	25 (-5.2)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,376,910	7,313,955 (0.9)	7,228,248 (2.1)	6,839,557 (7.9)	
To finance H.K.'s visible trade	260,647	256,378 (1.7)	276,800 (-5.8)	286,692 (-9.1)	
To finance merchandising trade not touching H.K.	201,832	187,405 (7.7)	199,301 (1.3)	190,968 (5.7)	
Other loans for use in H.K.	6,914,431	6,870,172 (0.6)	6,752,147 (2.4)	6,361,897 (8.7)	
Loans for use outside H.K. ³	3,123,818	3,131,704 (-0.3)	3,139,251 (-0.5)	2,997,646 (4.2)	
Other loans for use outside H.K.	3,123,708	3,131,592 (-0.3)	3,138,184 (-0.5)	2,997,359 (4.2)	
Other loans where the place of use is not known	110	112 (-1.5)	1,067 (-89.7)	288 (-61.8)	
Loans in HK\$	6,223,186	6,220,988 (0.0)	6,220,583 (0.0)	5,934,737 (4.9)	
Loans in foreign currencies	4,277,541	4,224,671 (1.3)	4,146,917 (3.1)	3,902,466 (9.6)	
Total loans and advances	10,500,727	10,445,659 (0.5)	10,367,499 (1.3)	9,837,204 (6.7)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Nov 2019</u>	<u>Dec 2019</u>	<u>Jan 2020</u>	<u>Feb 2020</u>
RMB deposits	637,798	632,207	612,531	638,736
of which:				
Demand and Savings deposits	232,651	223,985	214,912	240,778
Time deposits	405,148	408,222	397,619	397,957
Number of authorized institutions engaged in RMB banking business	137	138	138	139
Remittances for RMB cross-border trade settlement	444,451	541,122	404,692	480,988

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2020)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	536,045	-	536,045
Government issues	13,302	-	13,302
Total (A)	549,347	-	549,347
Authorized institutions' holdings of legal tender notes and coins (B)	29,868	-	29,868
Legal tender notes and coins in hands of public (C=A-B)	519,479	-	519,479
Demand deposits with licensed banks (D)	1,078,202	967,006	2,045,208
Savings deposits with licensed banks (E)	2,685,965	2,287,826	4,973,791
Time deposits with licensed banks (F)	3,144,521 @	3,557,571 *	6,702,091
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	70,953	474,356	545,309
Deposits with restricted licence banks and deposit-taking companies (H)	15,083	16,496	31,579
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,210	8,500	9,710
Money supply			
definition 1 (C+D)	1,597,681	967,006	2,564,687
definition 2 (C+D+E+F+G)	7,499,120 @ (7,499,096)	7,286,759 * (7,286,783)	14,785,879
definition 3 (C+D+E+F+G+H+I)	7,515,413 @ (7,515,390)	7,311,755 * (7,311,778)	14,827,168

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,078,202	967,006	2,045,208
Savings deposits with licensed banks	2,685,965	2,287,826	4,973,791
Time deposits with licensed banks	3,144,521 @ (3,144,497)	3,557,571 * (3,557,594)	6,702,091
Total deposits with licensed banks	6,908,688 @ (6,908,664)	6,812,403 * (6,812,427)	13,721,091
Deposits with restricted licence banks	9,251	15,974	25,224
Deposits with deposit-taking companies	5,833	522	6,355
Deposits with all authorized institutions	6,923,772 @ (6,923,748)	6,828,899 * (6,828,922)	13,752,670

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2020)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	64,959	194,781	259,740
To finance merchandising trade not touching H.K.	16,356	184,698	201,054
Other loans for use in H.K.	5,235,683	1,644,748	6,880,431
Other loans for use outside H.K.	878,241	2,215,116	3,093,357
Other loans where the place of use is not known	24	86	110
Total loans and advances	6,195,263	4,239,428	10,434,691
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	403	502	906
To finance merchandising trade not touching H.K.	-	633	633
Other loans for use in H.K.	17,636	9,924	27,559
Other loans for use outside H.K.	3,429	22,016	25,446
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,468	33,075	54,543
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	3	142	145
Other loans for use in H.K.	6,422	19	6,441
Other loans for use outside H.K.	28	4,877	4,906
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,455	5,039	11,493

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	75,662	112,797	188,458
Repayable or callable within 3 months	181,684	314,638	496,322
Repayable or callable later than 3 months	239,794	177,645	417,439
Total	497,139	605,080	1,102,220
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	693	693
Repayable or callable within 3 months	1,606	3,600	5,206
Repayable or callable later than 3 months	2,041	1,440	3,481
Total	3,647	5,732	9,380
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	154	1,623	1,777
Repayable or callable later than 3 months	-	608	608
Total	154	2,231	2,385

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2020)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	500,941	613,043	1,113,984
Amount due to banks abroad	383,166	3,675,966	4,059,132
Deposits from customers	6,923,748	6,828,922	13,752,670
Negotiable certificates of deposit outstanding	180,796	675,739	856,535
Other debt instruments outstanding	71,793	547,311	619,105
Capital, reserves and other liabilities	2,087,693	2,100,460	4,188,153
Total liabilities	10,148,137	14,441,443	24,589,579
Assets			
Notes and coins	29,868	14,413	44,281
Amount due from authorized institutions in Hong Kong	305,926	583,218	889,143
Amount due from banks abroad	304,911	4,209,602	4,514,512
Loans and advances to customers	6,223,186	4,277,541	10,500,727
Negotiable certificates of deposit held :	144,110	395,717	539,827
Issued by licensed banks in Hong Kong	108,283	192,494	300,777
Issued by restricted licence banks	350	390	740
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	35,477	202,834	238,311
Negotiable debt instruments held, other than NCDs:	1,292,609	3,738,506	5,031,115
Acceptances and bills of exchange held	3,600	339,612	343,212
Floating rate notes and commercial papers held	27,404	522,626	550,030
Government bills, notes and bonds	1,156,366	1,188,652	2,345,019
Other debt instruments held	105,239	1,687,616	1,792,855
Investments in shareholdings	156,187	201,960	358,147
Interests in land and buildings	217,932	31	217,963
Other assets	635,787	1,858,076	2,493,864
Total assets	9,310,516	15,279,063	24,589,579

Note : Data may not add up to total due to rounding.