

## **TABLE 1A : HONG KONG MONETARY STATISTICS - March 2020**

(HK\$ Million)

	<u>Mar 2020</u>		<u>Earlier months (% change to Mar 2020)</u>		
		<u>Feb 2020</u>	<u>Dec 2019</u>	<u>Mar 2019</u>	
<b><u>Money Supply</u></b>					
M1 - HK\$	1,578,352	1,597,681 ( -1.2 )	1,533,104 ( 3.0 )	1,583,172 ( -0.3 )	
Foreign currency	1,036,260	967,006 ( 7.2 )	951,634 ( 8.9 )	835,400 ( 24.0 )	
Total	2,614,612	2,564,687 ( 1.9 )	2,484,738 ( 5.2 )	2,418,572 ( 8.1 )	
M2 - HK\$ <sup>2</sup>	7,444,053	7,499,120 ( -0.7 )	7,438,789 ( 0.1 )	7,441,529 ( 0.0 )	
Foreign currency <sup>1</sup>	7,355,895	7,286,760 ( 0.9 )	7,307,083 ( 0.7 )	7,043,653 ( 4.4 )	
Total	14,799,948	14,785,880 ( 0.1 )	14,745,872 ( 0.4 )	14,485,182 ( 2.2 )	
M3 - HK\$ <sup>2</sup>	7,461,444	7,515,413 ( -0.7 )	7,454,655 ( 0.1 )	7,461,791 ( 0.0 )	
Foreign currency <sup>1</sup>	7,380,693	7,311,756 ( 0.9 )	7,331,720 ( 0.7 )	7,083,242 ( 4.2 )	
Total	14,842,137	14,827,169 ( 0.1 )	14,786,375 ( 0.4 )	14,545,033 ( 2.0 )	
Notes and coins in circulation	540,675	549,347 ( -1.6 )	529,859 ( 2.0 )	510,584 ( 5.9 )	
of which held by public	513,173	519,479 ( -1.2 )	497,300 ( 3.2 )	484,487 ( 5.9 )	
<b><u>Seasonally adjusted HK\$M1</u></b>					
M1 - HK\$	1,594,334	1,626,792 ( -2.0 )	1,543,222 ( 3.3 )	1,600,009 ( -0.4 )	
Notes and coins held by public	508,706	506,276 ( 0.5 )	499,046 ( 1.9 )	480,273 ( 5.9 )	
HK\$ demand deposits	1,085,628	1,120,516 ( -3.1 )	1,044,176 ( 4.0 )	1,119,736 ( -3.0 )	
<b><u>Total deposits</u></b>					
Total demand deposits	2,101,439	2,045,208 ( 2.7 )	1,987,438 ( 5.7 )	1,934,086 ( 8.7 )	
Total savings deposits	5,027,814	4,973,792 ( 1.1 )	4,936,412 ( 1.9 )	4,937,306 ( 1.8 )	
Total time deposits	6,645,270	6,733,670 ( -1.3 )	6,847,737 ( -3.0 )	6,687,867 ( -0.6 )	
With licensed banks	6,612,360	6,702,091 ( -1.3 )	6,815,763 ( -3.0 )	6,636,532 ( -0.4 )	
With restricted licence banks	26,837	25,224 ( 6.4 )	25,797 ( 4.0 )	45,010 ( -40.4 )	
With deposit-taking companies	6,072	6,355 ( -4.4 )	6,177 ( -1.7 )	6,325 ( -4.0 )	
HK\$ deposits <sup>2</sup>	6,875,008	6,923,772 ( -0.7 )	6,884,143 ( -0.1 )	6,879,508 ( -0.1 )	
Demand deposits	1,065,179	1,078,202 ( -1.2 )	1,035,804 ( 2.8 )	1,098,686 ( -3.0 )	
Savings deposits	2,678,222	2,685,965 ( -0.3 )	2,641,386 ( 1.4 )	2,862,523 ( -6.4 )	
Time deposits <sup>2</sup>	3,131,607	3,159,604 ( -0.9 )	3,206,953 ( -2.3 )	2,918,299 ( 7.3 )	
US\$ deposits <sup>1</sup>	5,153,345	5,109,312 ( 0.9 )	5,157,667 ( -0.1 )	5,027,065 ( 2.5 )	
Other foreign currency deposits <sup>1</sup>	1,746,169	1,719,587 ( 1.5 )	1,729,777 ( 0.9 )	1,652,686 ( 5.7 )	
Foreign currency deposits <sup>1</sup>	6,899,514	6,828,900 ( 1.0 )	6,887,444 ( 0.2 )	6,679,751 ( 3.3 )	
All deposits	13,774,522	13,752,671 ( 0.2 )	13,771,586 ( 0.0 )	13,559,259 ( 1.6 )	
Foreign currency swap deposits	23	24 ( -1.1 )	24 ( -1.3 )	25 ( -5.6 )	
<b><u>Total loans and advances</u></b>					
Loans for use in H.K.	7,502,779	7,376,910 ( 1.7 )	7,258,699 ( 3.4 )	6,922,651 ( 8.4 )	
To finance H.K.'s visible trade	273,627	260,647 ( 5.0 )	270,527 ( 1.1 )	296,822 ( -7.8 )	
To finance merchandising trade not touching H.K.	206,983	201,832 ( 2.6 )	182,457 ( 13.4 )	190,343 ( 8.7 )	
Other loans for use in H.K.	7,022,169	6,914,432 ( 1.6 )	6,805,716 ( 3.2 )	6,435,486 ( 9.1 )	
Loans for use outside H.K. <sup>3</sup>	3,168,935	3,123,818 ( 1.4 )	3,118,002 ( 1.6 )	3,025,359 ( 4.7 )	
Other loans for use outside H.K.	3,168,813	3,123,708 ( 1.4 )	3,117,891 ( 1.6 )	3,025,075 ( 4.8 )	
Other loans where the place of use is not known	122	110 ( 11.3 )	112 ( 9.7 )	285 ( -57.0 )	
Loans in HK\$	6,192,059	6,223,186 ( -0.5 )	6,219,377 ( -0.4 )	6,038,281 ( 2.5 )	
Loans in foreign currencies	4,479,655	4,277,542 ( 4.7 )	4,157,325 ( 7.8 )	3,909,729 ( 14.6 )	
Total loans and advances	10,671,715	10,500,728 ( 1.6 )	10,376,701 ( 2.8 )	9,948,011 ( 7.3 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2019</u>	<u>Jan 2020</u>	<u>Feb 2020</u>	<u>Mar 2020</u>
RMB deposits	632,207	612,531	638,736	664,153
of which:				
Demand and Savings deposits	223,985	214,912	240,778	260,629
Time deposits	408,222	397,619	397,957	403,524
Number of authorized institutions engaged in RMB banking business	138	138	139	140
Remittances for RMB cross-border trade settlement	541,122	404,692	480,988	645,663

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of March 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	527,465	-	527,465
Government issues	13,210	-	13,210
Total (A)	540,675	-	540,675
Authorized institutions' holdings of legal tender notes and coins (B)	27,502	-	27,502
Legal tender notes and coins in hands of public (C=A-B)	513,173	-	513,173
Demand deposits with licensed banks (D)	1,065,179	1,036,260	2,101,439
Savings deposits with licensed banks (E)	2,678,222	2,349,591	5,027,814
Time deposits with licensed banks (F)	3,116,900 @	3,495,460 *	6,612,360
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	70,578	474,584	545,162
Deposits with restricted licence banks and deposit-taking companies (H)	14,706	18,203	32,909
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	2,685	6,595	9,280
<b>Money supply</b>			
definition 1 (C+D)	1,578,352	1,036,260	2,614,612
definition 2 (C+D+E+F+G)	7,444,053 @ ( 7,444,029 )	7,355,895 * ( 7,355,918 )	14,799,948
definition 3 (C+D+E+F+G+H+I)	7,461,444 @ ( 7,461,421 )	7,380,693 * ( 7,380,716 )	14,842,137

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of March 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,065,179	1,036,260	2,101,439
Savings deposits with licensed banks	2,678,222	2,349,591	5,027,814
Time deposits with licensed banks	3,116,900 @ ( 3,116,877 )	3,495,460 * ( 3,495,483 )	6,612,360
Total deposits with licensed banks	6,860,302 @ ( 6,860,279 )	6,881,311 * ( 6,881,334 )	13,741,613
Deposits with restricted licence banks	9,151	17,687	26,837
Deposits with deposit-taking companies	5,556	517	6,072
Deposits with all authorized institutions	6,875,008 @ ( 6,874,985 )	6,899,514 * ( 6,899,537 )	13,774,522

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of March 2020)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	63,940	208,783	272,723
To finance merchandising trade not touching H.K.	14,658	191,531	206,189
Other loans for use in H.K.	5,222,137	1,766,362	6,988,499
Other loans for use outside H.K.	863,710	2,274,492	3,138,201
Other loans where the place of use is not known	36	86	122
Total loans and advances	6,164,480	4,441,254	10,605,735
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	349	554	903
To finance merchandising trade not touching H.K.	-	647	647
Other loans for use in H.K.	17,479	9,835	27,314
Other loans for use outside H.K.	3,391	22,457	25,848
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,219	33,493	54,712
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	3	143	147
Other loans for use in H.K.	6,342	15	6,357
Other loans for use outside H.K.	13	4,750	4,763
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,360	4,908	11,268

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of March 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	63,008	153,210	216,218
Repayable or callable within 3 months	166,620	325,549	492,169
Repayable or callable later than 3 months	234,677	192,576	427,253
Total	464,305	671,335	1,135,640
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	364	815	1,178
Repayable or callable within 3 months	1,507	3,473	4,980
Repayable or callable later than 3 months	2,442	1,161	3,603
Total	4,312	5,449	9,761
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	129	1,948	2,078
Repayable or callable later than 3 months	-	496	496
Total	129	2,444	2,574

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of March 2020)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	468,746	679,228	1,147,974
Amount due to banks abroad	372,432	3,956,886	4,329,318
Deposits from customers	6,874,985	6,899,537	13,774,522
Negotiable certificates of deposit outstanding	184,349	669,586	853,935
Other debt instruments outstanding	66,916	528,859	595,775
Capital, reserves and other liabilities	2,190,451	2,339,500	4,529,951
<b>Total liabilities</b>	<b>10,157,879</b>	<b>15,073,596</b>	<b>25,231,475</b>
<b>Assets</b>			
Notes and coins	27,502	11,658	39,159
Amount due from authorized institutions in Hong Kong	290,861	680,499	971,360
Amount due from banks abroad	325,346	4,566,313	4,891,660
Loans and advances to customers	6,192,059	4,479,655	10,671,715
Negotiable certificates of deposit held :	139,186	373,603	512,789
Issued by licensed banks in Hong Kong	110,027	187,709	297,735
Issued by restricted licence banks	1,060	698	1,758
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	28,099	185,197	213,296
Negotiable debt instruments held, other than NCDs:	1,340,245	3,581,132	4,921,378
Acceptances and bills of exchange held	1,673	325,602	327,275
Floating rate notes and commercial papers held	20,938	519,857	540,795
Government bills, notes and bonds	1,217,158	1,052,356	2,269,514
Other debt instruments held	100,477	1,683,317	1,783,794
Investments in shareholdings	139,170	184,895	324,064
Interests in land and buildings	217,226	31	217,257
Other assets	679,138	2,002,956	2,682,094
<b>Total assets</b>	<b>9,350,732</b>	<b>15,880,743</b>	<b>25,231,475</b>

Note : Data may not add up to total due to rounding.

**TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2020**

<u>Sectors</u>	<u>Mar 2020</u>	<u>% change from earlier quarters to Mar 2020</u>		
	(HK\$ Mn)	<u>Dec 2019</u>	<u>Sep 2019</u>	<u>Mar 2019</u>
Trade Financing	480,610	6.1	-2.6	-1.3
Manufacturing	322,581	6.5	6.0	9.3
Transport and transport equipment	341,674	4.7	5.2	1.9
Building, construction, property development and investment	1,672,627	2.5	5.7	8.0
Wholesale and retail trade	373,715	-1.2	-3.2	0.7
Financial concerns <sup>1</sup>	977,173	7.6	8.9	10.1
Stockbrokers	73,511	17.0	13.6	-1.4
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	80,907	3.7	3.8	37.1
to purchase other residential property	1,458,278	1.6	3.2	9.6
other purposes	785,201	-2.0	0.3	10.4
Others	936,503	6.2	5.4	13.9
Total	7,502,779	3.4	4.0	8.4

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

**TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG**

(As at end of March 2020)

(HK\$mn)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	322,581	318,647	3,917	16
(a) Textiles	16,556	16,471	85	-
(i) cotton	6,711	6,711	-	-
(ii) other	9,845	9,760	85	-
(b) Footwear & wearing apparel	28,749	27,196	1,554	-
(c) Metal products & engineering	26,648	26,339	308	2
(d) Rubber, plastics & chemicals	60,812	60,224	587	0
(e) Electrical & electronic	71,611	71,586	25	-
(i) telecommunication equipment	9,899	9,898	1	-
(ii) others	61,712	61,688	24	-
(f) Food	30,473	30,230	237	6
(g) Beverages & tobacco	5,789	5,789	-	-
(h) Printing & publishing	6,825	6,767	50	8
(i) Miscellaneous	75,117	74,046	1,071	-
2. Transport and transport equipment	341,674	337,802	3,204	668
(a) Shipping	126,558	126,517	40	0
(b) Air transport	52,202	52,202	-	-
(c) Taxis	51,784	51,119	-	666
(d) Public light buses	10,953	10,953	0	-
(e) Others	100,177	97,012	3,164	2
3. Electricity and gas	149,262	148,487	775	-
4. Recreational activities	16,791	16,727	49	15
5. Information technology	134,324	132,018	2,305	-
(a) Telecommunications	55,812	53,532	2,280	-
(b) Others	78,512	78,486	25	-
6. Building, construction, property development and investment	1,672,627	1,669,922	2,578	127
(a) Property development and investment	1,635,557	1,633,315	2,122	120
(i) Industrial	55,470	55,444	1	25
(ii) Residential	714,909	713,873	986	50
(iii) Commercial	584,745	583,584	1,116	45
(iv) Other properties	280,433	280,414	19	-
(b) Other	37,069	36,607	456	7
7. Wholesale and retail trade	373,715	372,211	1,457	47
8. Miscellaneous	4,011,197	3,992,684	13,029	5,484
(a) Hotels, boarding houses & catering	138,383	138,379	4	-
(b) Financial concerns #	977,173	971,241	5,669	263
(i) Investment companies	594,646	593,028	1,355	263
(ii) Insurance companies	25,540	25,540	-	-
(iii) Futures brokers	528	528	-	-
(iv) Finance companies and others	356,460	352,146	4,314	-
(c) Stockbrokers	73,511	73,171	340	-
(d) Professional & private individuals	2,324,386	2,314,524	4,640	5,221
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	80,907	80,907	-	-
(ii) to purchase other residential property	1,458,278	1,457,027	101	1,150
(iii) for credit card advances*	118,038	)	)	)
(iv) for other business purposes*	8,528	776,591	4,539	4,072
(v) for other private purposes*	658,635	)	)	)
(e) All others	497,744	495,368	2,376	0
9. Loans and advances for use in Hong Kong	7,022,169	6,988,499	27,314	6,357

# Exclude loans to purchase shares, which are included in item 8(e).

\* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.