

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component			2019	2019	2019	2019	2020	2020
	2018	2019	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Current account⁽¹⁾	105,942	176,005	29,087	33,459	71,757	41,702	-8,864	60,536
<i>Credit</i>	6,983,600	6,766,966	1,600,607	1,706,915	1,746,636	1,712,809	1,394,374	1,549,414
<i>Debit</i>	-6,877,658	-6,590,961	-1,571,520	-1,673,456	-1,674,879	-1,671,106	-1,403,238	-1,488,878
Goods	-252,997	-126,038	-66,205	-71,934	162	11,939	-48,991	-16,856
<i>Credit</i>	4,453,350	4,292,589	998,562	1,023,952	1,114,279	1,155,796	901,776	998,181
<i>Debit</i>	-4,706,347	-4,418,627	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,015,037
Services	246,936	174,738	77,427	49,487	35,657	12,167	31,121	21,512
<i>Credit</i>	886,883	792,916	230,195	202,120	189,582	171,019	143,891	106,073
<i>Debit</i>	-639,947	-618,178	-152,768	-152,633	-153,925	-158,852	-112,770	-84,561
Primary income	134,815	148,169	23,006	61,019	41,274	22,870	16,013	60,829
<i>Credit</i>	1,630,576	1,670,630	369,209	478,195	440,008	383,218	346,052	442,447
<i>Debit</i>	-1,495,761	-1,522,461	-346,203	-417,176	-398,734	-360,349	-330,039	-381,618
Secondary income	-22,813	-20,864	-5,141	-5,113	-5,336	-5,273	-7,007	-4,949
<i>Credit</i>	12,791	10,831	2,641	2,648	2,767	2,775	2,655	2,713
<i>Debit</i>	-35,603	-31,695	-7,782	-7,761	-8,103	-8,049	-9,662	-7,662
Capital and financial account⁽¹⁾	-175,081	-247,001	-5,018	-66,571	-103,753	-71,658	38,249	-88,805
Capital account	-1,574	-657	-242	-155	-115	-146	-132	-127
<i>Credit</i>	4	5	2	1	2	1	2	1
<i>Debit</i>	-1,578	-662	-243	-156	-117	-147	-134	-128
Financial account	-173,507	-246,344	-4,777	-66,416	-103,638	-71,512	38,381	-88,677
Financial non-reserve assets⁽²⁾	-165,948	-255,199	28,182	-38,101	-163,484	-81,796	64,188	-104,184
Direct investment	172,795	71,307	-72,323	75,834	5,613	62,184	-87,715	1,405
<i>Assets</i>	-587,673	-345,190	-278,954	232,239	-167,515	-130,961	-262,001	-147,462
<i>Liabilities</i>	760,467	416,498	206,631	-156,406	173,128	193,145	174,286	148,866
Portfolio investment	-616,428	-318,748	-222,922	-34,190	-89,970	28,334	114,307	-231,339
<i>Assets</i>	-760,277	-361,928	-274,038	-22,984	-79,522	14,616	175,155	-181,695
<i>Liabilities</i>	143,849	43,180	51,117	-11,206	-10,449	13,717	-60,849	-49,644
Financial derivatives	33,202	8,805	8,608	546	-4,089	3,741	-10,888	20,360
<i>Assets</i>	615,605	474,328	138,116	104,919	104,816	126,477	112,308	226,439
<i>Liabilities</i>	-582,403	-465,523	-129,508	-104,374	-108,906	-122,736	-123,196	-206,079
Other investment	244,483	-16,564	314,819	-80,291	-75,037	-176,055	48,485	105,390
<i>Assets</i>	-568,893	249,760	810,146	-34,731	-65,648	-460,007	-102,714	179,097
<i>Liabilities</i>	813,376	-266,323	-495,327	-45,560	-9,389	283,952	151,198	-73,707
Reserve assets⁽²⁾	-7,559	8,855	-32,959	-28,315	59,846	10,284	-25,807	15,507
Net errors and omissions⁽³⁾	69,139	70,996	-24,069	33,113	31,997	29,956	-29,385	28,269
Overall Balance of Payments	7,559	-8,855	32,959	28,315	-59,846	-10,284	25,807	-15,507
	(surplus)	(deficit)	(surplus)	(surplus)	(deficit)	(deficit)	(surplus)	(deficit)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million

Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr
Current account⁽¹⁾	105,942	176,005	29,087	33,459	71,757	41,702	-8,864	60,536
<i>Credit</i> ⁽²⁾	6,983,600	6,766,966	1,600,607	1,706,915	1,746,636	1,712,809	1,394,374	1,549,414
<i>Debit</i> ⁽²⁾	-6,877,658	-6,590,961	-1,571,520	-1,673,456	-1,674,879	-1,671,106	-1,403,238	-1,488,878
Goods	-252,997	-126,038	-66,205	-71,934	162	11,939	-48,991	-16,856
<i>Credit</i>	4,453,350	4,292,589	998,562	1,023,952	1,114,279	1,155,796	901,776	998,181
Of which : Net exports of goods under merchandising	248,696	243,586	53,841	50,129	65,938	73,678	48,836	45,754
<i>Debit</i>	-4,706,347	-4,418,627	-1,064,767	-1,095,886	-1,114,117	-1,143,857	-950,767	-1,015,037
Services	246,936	174,738	77,427	49,487	35,657	12,167	31,121	21,512
<i>Credit</i>	886,883	792,916	230,195	202,120	189,582	171,019	143,891	106,073
Transport	258,847	235,869	59,752	63,330	60,625	52,162	41,489	37,180
Travel	288,974	227,576	77,455	67,496	45,441	37,184	14,612	2,019
Insurance and pension services	11,664	11,636	2,826	3,115	2,830	2,865	2,365	2,616
Financial services	174,083	167,405	51,000	33,074	43,593	39,738	51,336	33,723
Other services	153,315	150,430	39,162	35,105	37,093	39,070	34,089	30,535
<i>Debit</i>	-639,947	-618,178	-152,768	-152,633	-153,925	-158,852	-112,770	-84,561
Manufacturing services	-93,181	-80,375	-19,863	-19,682	-20,641	-20,189	-15,265	-15,174
Transport	-145,261	-138,003	-33,180	-35,698	-35,447	-33,678	-26,370	-25,635
Travel	-207,232	-210,626	-49,405	-55,190	-52,752	-53,279	-25,209	-3,743
Insurance and pension services	-11,813	-11,940	-2,678	-3,088	-2,809	-3,365	-2,764	-3,230
Financial services	-48,605	-47,552	-13,951	-9,425	-11,396	-12,780	-13,517	-10,394
Other services	-133,855	-129,682	-33,691	-29,550	-30,880	-35,561	-29,645	-26,385
Primary income	134,815	148,169	23,006	61,019	41,274	22,870	16,013	60,829
<i>Credit</i>	1,630,576	1,670,630	369,209	478,195	440,008	383,218	346,052	442,447
Investment income	1,627,247	1,667,093	368,297	477,307	439,146	382,344	345,187	441,574
Direct investment income	1,060,336	1,077,159	255,078	275,491	279,653	266,937	246,669	265,765
Portfolio investment income	341,864	351,917	52,165	139,903	101,031	58,819	46,017	133,292
Other investment income	159,608	164,303	42,891	41,735	40,175	39,502	36,381	27,979
Income on reserve assets	65,439	73,714	18,162	20,178	18,287	17,087	16,119	14,539
Compensation of employees	3,329	3,537	912	888	862	874	865	872
<i>Debit</i>	-1,495,761	-1,522,461	-346,203	-417,176	-398,734	-360,349	-330,039	-381,618
Investment income	-1,488,439	-1,514,569	-344,287	-415,207	-396,731	-358,344	-328,137	-379,782
Direct investment income	-1,192,379	-1,208,660	-284,534	-311,849	-309,860	-302,418	-276,413	-292,707
Portfolio investment income	-138,077	-143,167	-17,085	-62,011	-47,095	-16,976	-16,054	-59,839
Other investment income	-157,983	-162,742	-42,668	-41,348	-39,776	-38,950	-35,670	-27,237
Compensation of employees	-7,322	-7,893	-1,916	-1,969	-2,003	-2,004	-1,902	-1,836
Secondary income	-22,813	-20,864	-5,141	-5,113	-5,336	-5,273	-7,007	-4,949
<i>Credit</i>	12,791	10,831	2,641	2,648	2,767	2,775	2,655	2,713
<i>Debit</i>	-35,603	-31,695	-7,782	-7,761	-8,103	-8,049	-9,662	-7,662

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK\$ million

Standard component			2019	2019	2019	2019	2020	2020
	2018	2019	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Capital and financial account⁽¹⁾	-175,081	-247,001	-5,018	-66,571	-103,753	-71,658	38,249	-88,805
Capital account	-1,574	-657	-242	-155	-115	-146	-132	-127
<i>Credit</i>	4	5	2	1	2	1	2	1
<i>Debit</i>	-1,578	-662	-243	-156	-117	-147	-134	-128
Financial account	-173,507	-246,344	-4,777	-66,416	-103,638	-71,512	38,381	-88,677
Financial non-reserve assets⁽²⁾	-165,948	-255,199	28,182	-38,101	-163,484	-81,796	64,188	-104,184
Direct investment	172,795	71,307	-72,323	75,834	5,613	62,184	-87,715	1,405
<i>Assets</i>	-587,673	-345,190	-278,954	232,239	-167,515	-130,961	-262,001	-147,462
Equity and investment fund shares	-672,953	-509,493	-237,014	132,919	-182,413	-222,985	-238,421	-149,177
Debt instruments	85,280	164,303	-41,940	99,320	14,898	92,024	-23,580	1,715
<i>Liabilities</i>	760,467	416,498	206,631	-156,406	173,128	193,145	174,286	148,866
Equity and investment fund shares	818,962	433,342	223,883	-217,559	190,313	236,704	154,645	140,511
Debt instruments	-58,495	-16,844	-17,252	61,154	-17,186	-43,560	19,641	8,355
Portfolio investment	-616,428	-318,748	-222,922	-34,190	-89,970	28,334	114,307	-231,339
<i>Assets</i>	-760,277	-361,928	-274,038	-22,984	-79,522	14,616	175,155	-181,695
Equity and investment fund shares	-256,391	-100,170	-53,019	54,064	-21,955	-79,261	23,722	15,774
Debt securities	-503,886	-261,758	-221,020	-77,048	-57,566	93,877	151,433	-197,468
Short-term	-59,023	-98,238	-166,464	79,073	25,907	-36,754	138,188	-122,583
Long-term	-444,863	-163,520	-54,556	-156,122	-83,473	130,631	13,245	-74,885
<i>Liabilities</i>	143,849	43,180	51,117	-11,206	-10,449	13,717	-60,849	-49,644
Equity and investment fund shares	-18,700	27,499	35,187	-33,322	-3,355	28,988	-40,725	18,042
Debt securities	162,549	15,681	15,930	22,115	-7,094	-15,271	-20,123	-67,686
Short-term	-22,836	-11,388	3,472	-3,604	-3,524	-7,731	-18,672	1,097
Long-term	185,384	27,068	12,459	25,719	-3,570	-7,540	-1,452	-68,783
Financial derivatives	33,202	8,805	8,608	546	-4,089	3,741	-10,888	20,360
<i>Assets</i>	615,605	474,328	138,116	104,919	104,816	126,477	112,308	226,439
<i>Liabilities</i>	-582,403	-465,523	-129,508	-104,374	-108,906	-122,736	-123,196	-206,079
Other investment	244,483	-16,564	314,819	-80,291	-75,037	-176,055	48,485	105,390
<i>Assets</i>	-568,893	249,760	810,146	-34,731	-65,648	-460,007	-102,714	179,097
Currency and deposits	-442,645	495,007	913,077	24,348	-5,586	-436,831	-135,593	279,229
Loans	-120,594	-259,206	-93,811	-23,938	-76,086	-65,371	15,907	-28,004
Trade credit and advances	1,154	943	30,044	-8,117	-14,646	-6,339	22,185	-16,688
Other assets	-6,808	13,015	-39,164	-27,024	30,670	48,534	-5,213	-55,441
<i>Liabilities</i>	813,376	-266,323	-495,327	-45,560	-9,389	283,952	151,198	-73,707
Currency and deposits	590,647	-308,915	-497,242	-35,921	-17,452	241,701	95,964	-208,823
Loans	216,674	35,228	-24,663	-25,893	28,650	57,134	30,298	106,163
Trade credit and advances	-1,012	-11,397	-25,913	6,042	2,924	5,551	-12,963	9,612
Other liabilities	7,068	18,760	52,491	10,213	-23,511	-20,433	37,899	19,342
Reserve assets⁽²⁾	-7,559	8,855	-32,959	-28,315	59,846	10,284	-25,807	15,507

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position
(position as at end of period)**

HK\$ million

Broad component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr
Assets	42,547,706	43,759,614	44,178,263	42,965,130	42,495,384	43,759,614	42,428,688	43,876,277
<i>Direct investment</i>	<i>16,071,273</i>	<i>15,597,546</i>	<i>16,994,927</i>	<i>15,661,451</i>	<i>15,421,507</i>	<i>15,597,546</i>	<i>15,320,141</i>	<i>15,489,822</i>
Equity and investment fund shares	12,959,533	12,617,864	13,740,511	12,477,968	12,342,512	12,617,864	12,324,514	12,495,841
Debt instruments	3,111,739	2,979,683	3,254,416	3,183,483	3,078,995	2,979,683	2,995,628	2,993,981
<i>Portfolio investment</i>	<i>12,478,188</i>	<i>14,251,993</i>	<i>13,863,902</i>	<i>13,823,016</i>	<i>13,427,458</i>	<i>14,251,993</i>	<i>12,846,231</i>	<i>14,311,791</i>
Equity and investment fund shares	7,813,395	9,094,864	8,886,237	8,639,430	8,237,415	9,094,864	7,929,857	8,942,352
Debt securities	4,664,793	5,157,128	4,977,665	5,183,585	5,190,043	5,157,128	4,916,373	5,369,439
Short-term	960,521	1,096,880	1,136,113	1,069,804	1,034,841	1,096,880	944,450	1,077,399
Long-term	3,704,272	4,060,249	3,841,552	4,113,782	4,155,202	4,060,249	3,971,923	4,292,041
<i>Financial derivatives</i>	<i>631,272</i>	<i>608,623</i>	<i>643,930</i>	<i>735,902</i>	<i>820,292</i>	<i>608,623</i>	<i>936,568</i>	<i>849,515</i>
<i>Other investment</i>	<i>10,042,081</i>	<i>9,862,543</i>	<i>9,237,363</i>	<i>9,262,816</i>	<i>9,387,099</i>	<i>9,862,543</i>	<i>9,933,680</i>	<i>9,769,294</i>
Currency and deposits	7,350,287	6,931,496	6,440,220	6,407,903	6,472,079	6,931,496	7,046,115	6,770,528
Loans	2,347,666	2,593,326	2,446,080	2,461,920	2,535,460	2,593,326	2,564,246	2,595,457
Trade credit and advances	200,068	198,301	170,451	177,890	192,846	198,301	175,181	191,937
Other assets	144,062	139,421	180,612	215,103	186,713	139,421	148,138	211,372
<i>Reserve assets</i>	<i>3,324,892</i>	<i>3,438,908</i>	<i>3,438,141</i>	<i>3,481,945</i>	<i>3,439,027</i>	<i>3,438,908</i>	<i>3,392,069</i>	<i>3,455,855</i>
Liabilities	32,500,358	31,587,933	33,345,841	31,763,081	31,323,754	31,587,933	30,313,533	30,425,378
<i>Direct investment</i>	<i>17,120,684</i>	<i>16,173,072</i>	<i>17,941,449</i>	<i>16,429,975</i>	<i>16,202,064</i>	<i>16,173,072</i>	<i>15,176,381</i>	<i>15,219,652</i>
Equity and investment fund shares	15,122,034	14,217,760	15,987,505	14,379,835	14,139,211	14,217,760	13,249,669	13,260,398
Debt instruments	1,998,650	1,955,311	1,953,944	2,050,140	2,062,853	1,955,311	1,926,712	1,959,254
<i>Portfolio investment</i>	<i>4,218,613</i>	<i>4,443,341</i>	<i>4,768,503</i>	<i>4,615,752</i>	<i>4,220,965</i>	<i>4,443,341</i>	<i>3,755,799</i>	<i>3,934,584</i>
Equity and investment fund shares	3,525,801	3,758,563	4,060,617	3,897,522	3,490,336	3,758,563	3,095,087	3,333,503
Debt securities	692,811	684,777	707,885	718,231	730,629	684,777	660,712	601,081
Short-term	184,606	183,638	184,973	186,397	194,597	183,638	153,319	160,390
Long-term	508,205	501,140	522,913	531,834	536,032	501,140	507,394	440,691
<i>Financial derivatives</i>	<i>575,325</i>	<i>579,174</i>	<i>602,419</i>	<i>725,387</i>	<i>779,892</i>	<i>579,174</i>	<i>882,815</i>	<i>836,468</i>
<i>Other investment</i>	<i>10,585,736</i>	<i>10,392,346</i>	<i>10,033,470</i>	<i>9,991,966</i>	<i>10,120,833</i>	<i>10,392,346</i>	<i>10,498,537</i>	<i>10,434,674</i>
Currency and deposits	7,946,811	7,601,017	7,462,828	7,399,858	7,385,232	7,601,017	7,658,075	7,458,221
Loans	2,188,825	2,315,887	2,095,244	2,085,474	2,237,959	2,315,887	2,331,734	2,439,778
Trade credit and advances	221,636	209,505	196,342	201,616	204,876	209,505	195,464	205,128
Other liabilities	228,464	265,938	279,056	305,019	292,766	265,938	313,264	331,545
Net International Investment Position⁽¹⁾	10,047,348	12,171,681	10,832,422	11,202,049	11,171,629	12,171,681	12,115,156	13,450,899
Additional items related to reserve assets:								
<i>Reserve-related liabilities</i>	<i>314</i>	<i>659</i>	<i>623</i>	<i>632</i>	<i>625</i>	<i>659</i>	<i>306</i>	<i>382</i>
<i>Foreign currency deposits with resident banks</i>	<i>214,350</i>	<i>229,752</i>	<i>217,272</i>	<i>199,926</i>	<i>263,028</i>	<i>229,752</i>	<i>224,701</i>	<i>241,695</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component	2018	2019	2019 1st Qtr	2019 2nd Qtr	2019 3rd Qtr	2019 4th Qtr	2020 1st Qtr	2020 2nd Qtr
General government	26,211	25,851	26,655	33,906	26,372	25,851	27,184	19,560
<i>Short-term</i>	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0
<i>Long-term</i>	26,211	25,851	26,655	33,906	26,372	25,851	27,184	19,560
Debt securities	26,211	25,851	26,655	33,906	26,372	25,851	27,184	19,560
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Monetary authority	3,538	2,422	3,395	2,783	2,730	2,422	2,226	1,896
<i>Short-term</i>	326	672	635	644	638	672	317	391
Debt securities	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0
Other debt liabilities	326	672	635	644	638	672	317	391
<i>Long-term</i>	3,212	1,750	2,760	2,138	2,092	1,750	1,909	1,505
Debt securities	3,212	1,750	2,760	2,138	2,092	1,750	1,909	1,505
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Banks	8,312,027	7,992,727	7,872,804	7,826,010	7,823,599	7,992,727	8,039,768	7,818,100
<i>Short-term</i>	8,050,305	7,744,299	7,624,374	7,568,495	7,542,418	7,744,299	7,785,429	7,588,718
Debt securities	163,231	166,796	164,182	164,391	173,179	166,796	133,347	134,886
Loans	0	0	0	0	0	0	0	0
Currency and deposits	7,859,030	7,512,447	7,387,098	7,320,083	7,299,113	7,512,447	7,557,289	7,358,760
Other debt liabilities	28,044	65,056	73,093	84,020	70,126	65,056	94,793	95,073
<i>Long-term</i>	261,722	248,428	248,430	257,515	281,181	248,428	254,340	229,381
Debt securities	168,107	153,862	166,593	170,719	185,088	153,862	147,592	122,802
Loans	0	0	0	0	0	0	0	0
Currency and deposits	87,781	88,570	75,729	79,775	86,119	88,570	100,786	99,462
Other debt liabilities	5,834	5,996	6,108	7,021	9,974	5,996	5,962	7,118
Other sectors	2,936,771	3,056,123	2,838,502	2,847,499	2,998,762	3,056,123	3,090,071	3,196,199
<i>Short-term</i>	798,571	813,391	760,137	775,649	813,417	813,391	828,243	896,047
Debt securities	21,375	16,842	20,791	22,005	21,418	16,842	19,972	25,504
Loans	502,360	535,313	483,089	480,906	516,977	535,313	541,831	574,388
Currency and deposits	0	0	0	0	0	0	0	0
Trade credit and advances	221,636	209,505	196,342	201,616	204,876	209,505	195,464	205,128
Other debt liabilities	53,200	51,732	59,916	71,122	70,146	51,732	70,975	91,026
<i>Long-term</i>	2,138,200	2,242,732	2,078,365	2,071,850	2,185,346	2,242,732	2,261,828	2,300,152
Debt securities	310,675	319,676	326,905	325,071	322,481	319,676	330,709	296,824
Loans	1,686,465	1,780,574	1,612,155	1,604,568	1,720,982	1,780,574	1,789,903	1,865,391
Trade credit and advances	*	*	*	*	*	*	*	*
Other debt liabilities	141,060	142,482	139,304	142,211	141,883	142,482	141,216	137,937
Direct investment: intercompany lending	1,998,650	1,955,311	1,953,944	2,050,140	2,062,853	1,955,311	1,926,712	1,959,254
Debt liabilities of direct investment enterprises to direct investor	843,370	810,520	798,141	846,888	883,174	810,520	785,070	799,275
Debt liabilities of direct investor to direct investment enterprises	512,592	536,904	517,964	495,563	565,570	536,904	545,331	514,196
Debt liabilities between fellow enterprises	642,689	607,888	637,839	707,689	614,109	607,888	596,312	645,783
Gross External Debt	13,277,198	13,032,435	12,695,300	12,760,337	12,914,315	13,032,435	13,085,961	12,995,009

Notes : Individual figures may not add up to the total due to rounding.

* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.