

**Membership and Terms of Reference for
Governance Committee of Hong Kong Growth Portfolio**

Membership

Chairman

Financial Secretary

Non-official Members

Dr Victor Fung Kwok-king

Mr Victor Chu Lap-lik

Mr Chen Shuang

Mr Herbert Chia Pun-kok

Dr Sunny Chai Ngai-chiu

Dr Lee George Lam

Ex-officio Member

Secretary for Financial Services and the Treasury

Observers

Permanent Secretary for Financial Services and the Treasury (Financial Services)

Permanent Secretary for Financial Services and the Treasury (Treasury)

Chief Executive of the Hong Kong Monetary Authority

Terms of Reference

- (1) To provide strategic steer on the establishment and development of the Hong Kong Growth Portfolio under the Future Fund with a view to achieving an enhanced return whilst consolidating Hong Kong's status as a financial, commercial and innovation centre and raising the productivity and competitiveness of Hong Kong in the long run;
- (2) To give guidance on the parameters of the Hong Kong Growth Portfolio operation including but not limited to investment objectives, investment mandates, risk-return profile, and asset allocation;

- (3) To oversee the performance of the Hong Kong Growth Portfolio; and
- (4) To advise on any other matters that may be referred to the Committee by the Financial Secretary concerning the Hong Kong Growth Portfolio.