

FIRST REGISTRATION TAX ON PRIVATE CARS

<i>Tax Bands</i>	<i>Present tax rates</i>	<i>Proposed tax rates</i>
(a) On the first \$150,000 of taxable value	40%	46%
(b) On the next \$150,000 of taxable value	75%	86%
(c) On the next \$200,000 of taxable value	100%	115%
(d) On the remainder of taxable value	115%	132%