

Annex 4

**Total Amount of Loans Paid,
Number of Default Cases and Total Amount in Default
under Various Financial Assistance/Loan Schemes
in the 2011/12 to 2020/21 Academic Years**

(i) Tertiary Student Finance Scheme – Publicly-funded Programmes

Academic year	Total amount of loans paid (\$M)	Number of default cases[^]	Total amount in default (\$M)
2011/12	253.16	2 034	52.60
2012/13	284.95	1 653	39.53
2013/14	261.09	1 447	33.26
2014/15	239.14	1 255	29.48
2015/16	218.16	1 192	26.48
2016/17	210.82	1 106	23.98
2017/18	192.39	1 051	21.16
2018/19	170.30	971	19.14
2019/20	157.44	966	18.38
2020/21*	127.79	764	16.74

(ii) Financial Assistance Scheme for Post-secondary Students

Academic year	Total amount of loans paid (\$M)	Number of default cases[^]	Total amount in default (\$M)
2011/12	276.24	1 418	20.98
2012/13	266.62	1 379	17.87
2013/14	231.04	1 383	18.35
2014/15	200.42	1 419	17.88
2015/16	180.10	1 397	16.98
2016/17	180.49	1 318	15.70
2017/18	168.31	1 267	14.21
2018/19	144.32	1 175	13.09
2019/20	130.09	1 174	12.91
2020/21*	117.10	897	11.40

(iii) Non-means-tested Loan Scheme for Full-time Tertiary Students

Academic year	Total amount of loans paid (\$M)	Number of default cases^	Total amount in default (\$M)
2011/12	197.65	1 603	29.31
2012/13	324.15	1 557	24.98
2013/14	355.54	1 287	21.24
2014/15	398.59	1 085	18.57
2015/16	425.23	1 077	17.27
2016/17	446.79	991	15.60
2017/18	465.91	965	13.70
2018/19	483.73	976	12.93
2019/20	486.83	860	12.49
2020/21*	466.57	586	10.37

(iv) Non-means-tested Loan Scheme for Post-secondary Students

Academic year	Total amount of loans paid (\$M)	Number of default cases^	Total amount in default (\$M)
2011/12	554.53	2 439	63.73
2012/13	589.86	2 637	62.83
2013/14	650.55	2 552	57.91
2014/15	708.04	2 455	53.57
2015/16	792.14	2 470	51.79
2016/17	827.93	2 355	48.30
2017/18	701.90	2 287	44.36
2018/19	681.54	2 281	42.30
2019/20	673.30	2 217	41.60
2020/21*	633.99	1 583	35.76

(v) Extended Non-means-tested Loan Scheme

Academic year	Total amount of loans paid (\$M)	Number of default cases[^]	Total amount in default (\$M)
2011/12	341.21	9 147	117.51
2012/13	361.99	8 435	108.08
2013/14	360.09	7 267	93.32
2014/15	353.45	6 166	83.35
2015/16	347.38	6 059	79.01
2016/17	366.39	5 559	73.54
2017/18	388.98	5 143	65.91
2018/19	385.95	4 879	62.11
2019/20	414.64	4 670	61.67
2020/21*	412.59	3 930	56.58

[^] Cases with two or more consecutive overdue quarterly installments / six or more consecutive overdue monthly installments are regarded as default cases. The numbers of default cases in the 2011/12 to 2019/20, and 2020/21 academic years reflect the positions as at July 31 of the academic years concerned and April 30, 2021 respectively, including cases where loan borrowers started repayment in the previous academic years and the academic years concerned but are still in default as at those dates.

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The figures reflect the position as at April 30, 2021. To ease the cash flow burden of student loan repayers amidst the COVID-19 epidemic, the Government has introduced a one-off interest-free deferral of loan repayment from April 1, 2020 to March 31, 2022 (suspension period) for all student loan repayers who have commenced their loan repayments (except those defaulters on whom legal recovery actions have been taken) and those new loan repayers who will commence their loan repayments during the suspension period. As a result, the number of default cases in the 2020/21 academic year (as at April 30, 2021) has reduced correspondingly.