Statistics on Applications and Approved Grants and Loans under Tertiary Student Finance Scheme – Publicly-funded Programmes (TSFS) and Financial Assistance Scheme for Post-secondary Students (FASP) in the 2011/12 to 2020/21 Academic Years

(1) <u>TSFS</u>

Academic year	(i) Number of applications received	(ii) Number of applications where the maximum amount of grant was approved	(iii) Number of applications where an amount of grant equivalent to 50% or more but less than 100% of the maximum amount was approved	(iv) Number of applications where the maximum amount of loan was accepted by the applicant^	(v) Number of applications where an amount of loan equivalent to 50% or more but less than 100% of the maximum amount was accepted by the applicant^
2011/12	29 210	16 149	4 749	4 211	3 095
2012/13	33 923	17 942	5 712	4 665	1 859
2013/14	32 147	17 023	5 021	3 871	2 819
2014/15	31 010	16 418	4 523	3 298	2 639
2015/16	29 828	15 869	3 541	2 959	1 433
2016/17	27 991	15 171	4 132	2 737	1 856
2017/18	25 922	14 186	4 152	2 510	1 632
2018/19	23 741	12 907	3 522	1 994	1 565
2019/20	22 319	12 296	3 124	2 048	1 143
2020/21*	21 945	12 407	2 676	1 615	931

[^] Approved loans are offered to applicants passing the income test and assets test. An applicant can choose whether to accept the approved loan and determine the loan amount to be accepted according to his/her actual needs and financial situation. The figures do not include information on non-means-tested loans.

^{*} As at April 30, 2021

(2) FASP

Academic year	(i) Number of applications received	(ii) Number of applications where the maximum amount of grant was approved	(iii) Number of applications where an amount of grant equivalent to 50% or more but less than 100% of the maximum amount was approved	(iv) Number of applications where the maximum amount of loan was accepted by the applicant^	(v) Number of applications where an amount of loan equivalent to 50% or more but less than 100% of the maximum amount was accepted by the applicant^
2011/12	27 760	14 424	4 981	5 053	2 168
2012/13	33 934	17 200	6 148	4 667	1 963
2013/14	31 402	16 227	5 437	3 698	1 541
2014/15	27 367	14 162	4 621	3 094	1 271
2015/16	26 817	13 852	4 331	2 772	1 028
2016/17	24 809	13 060	3 748	2 561	879
2017/18	22 575	12 271	3 114	2 412	753
2018/19	20 709	11 118	2 816	1 821	640
2019/20	19 290	10 449	2 594	1 757	546
2020/21*	18 896	10 476	2 249	1 541	389

[^] Approved loans are offered to applicants passing the income test and assets test. An applicant can choose whether to accept the approved loan and determine the loan amount to be accepted according to his/her actual needs and financial situation. The figures do not include information on non-means-tested loans.

^{*} As at April 30, 2021