

**Table 1 Hong Kong's Balance of Payments**

HK\$ million

Standard component			2020	2020	2020	2020	2021	2021
	2019	2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<b>Current account<sup>(1)</sup></b>	<b>166,303</b>	<b>175,691</b>	<b>-10,313</b>	<b>57,959</b>	<b>96,863</b>	<b>31,181</b>	<b>60,620</b>	<b>68,499</b>
<i>Credit</i>	6,741,198	6,302,650	1,388,445	1,543,351	1,680,327	1,690,526	1,663,004	1,851,277
<i>Debit</i>	-6,574,895	-6,126,959	-1,398,758	-1,485,392	-1,583,464	-1,659,345	-1,602,384	-1,782,777
Goods	-120,521	-41,511	-48,442	-20,042	32,686	-5,713	6,744	-31,530
<i>Credit</i>	4,255,098	4,245,242	893,729	990,772	1,149,115	1,211,626	1,177,759	1,247,212
<i>Debit</i>	-4,375,619	-4,286,753	-942,171	-1,010,814	-1,116,429	-1,217,339	-1,171,015	-1,278,742
Services	164,699	90,500	29,123	22,121	24,488	14,768	37,322	20,842
<i>Credit</i>	798,942	506,559	146,009	107,419	126,119	127,012	145,515	121,884
<i>Debit</i>	-634,243	-416,059	-116,886	-85,298	-101,631	-112,244	-108,193	-101,042
Primary income	143,717	148,421	16,013	60,829	44,758	26,821	21,535	84,160
<i>Credit</i>	1,673,829	1,538,657	346,052	442,447	401,715	348,443	336,337	478,667
<i>Debit</i>	-1,530,112	-1,390,236	-330,039	-381,618	-356,956	-321,622	-314,802	-394,506
Secondary income	-21,592	-21,719	-7,007	-4,949	-5,069	-4,695	-4,981	-4,973
<i>Credit</i>	13,328	12,191	2,655	2,713	3,379	3,445	3,393	3,514
<i>Debit</i>	-34,921	-33,911	-9,662	-7,662	-8,448	-8,139	-8,374	-8,487
<b>Capital and financial account<sup>(1)</sup></b>	<b>-237,439</b>	<b>-240,657</b>	<b>38,249</b>	<b>-88,805</b>	<b>-127,321</b>	<b>-62,781</b>	<b>-89,259</b>	<b>-97,917</b>
<b>Capital account</b>	<b>-682</b>	<b>-508</b>	<b>-132</b>	<b>-127</b>	<b>-108</b>	<b>-140</b>	<b>-126</b>	<b>-10,140</b>
<i>Credit</i>	5	6	2	1	2	2	2	1
<i>Debit</i>	-687	-514	-134	-128	-110	-142	-128	-10,141
<b>Financial account</b>	<b>-236,756</b>	<b>-240,149</b>	<b>38,381</b>	<b>-88,677</b>	<b>-127,212</b>	<b>-62,641</b>	<b>-89,133</b>	<b>-87,777</b>
<b>Financial non-reserve assets<sup>(2)</sup></b>	<b>-245,612</b>	<b>22,900</b>	<b>64,188</b>	<b>-104,184</b>	<b>-107,962</b>	<b>170,859</b>	<b>-80,917</b>	<b>-125,333</b>
Direct investment	160,730	131,913	-87,715	1,405	64,819	153,405	202	129,978
<i>Assets</i>	-295,944	-682,611	-262,001	-147,462	-193,560	-79,588	-242,934	-109,513
<i>Liabilities</i>	456,674	814,524	174,286	148,866	258,378	232,993	243,136	239,491
Portfolio investment	-215,764	-430,610	114,307	-231,339	7,434	-321,012	-16,435	-292,487
<i>Assets</i>	-220,626	-260,005	175,155	-181,695	46,919	-300,385	-49,419	-305,819
<i>Liabilities</i>	4,861	-170,605	-60,849	-49,644	-39,484	-20,627	32,984	13,332
Financial derivatives	1,239	13,831	-10,888	20,360	2,436	1,924	-5,658	17,131
<i>Assets</i>	487,239	573,655	112,308	226,439	115,311	119,597	190,414	147,932
<i>Liabilities</i>	-486,000	-559,824	-123,196	-206,079	-112,876	-117,672	-196,072	-130,800
Other investment	-191,817	307,765	48,485	105,390	-182,651	336,541	-59,026	20,045
<i>Assets</i>	85,752	-434,933	-102,714	179,097	-407,282	-104,034	-33,316	-335,197
<i>Liabilities</i>	-277,569	742,698	151,198	-73,707	224,631	440,576	-25,710	355,242
<b>Reserve assets<sup>(2)</sup></b>	<b>8,855</b>	<b>-263,050</b>	<b>-25,807</b>	<b>15,507</b>	<b>-19,250</b>	<b>-233,499</b>	<b>-8,216</b>	<b>37,556</b>
<b>Net errors and omissions<sup>(3)</sup></b>	<b>71,136</b>	<b>64,966</b>	<b>-27,936</b>	<b>30,846</b>	<b>30,457</b>	<b>31,600</b>	<b>28,639</b>	<b>29,418</b>
<b>Overall Balance of Payments</b>	<b>-8,855</b>	<b>263,050</b>	<b>25,807</b>	<b>-15,507</b>	<b>19,250</b>	<b>233,499</b>	<b>8,216</b>	<b>-37,556</b>
	(deficit)	(surplus)	(surplus)	(deficit)	(surplus)	(surplus)	(surplus)	(deficit)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments: Current account**

HK\$ million

Standard component	2019	2020	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr	2020 4th Qtr	2021 1st Qtr	2021 2nd Qtr
<b>Current account<sup>(1)</sup></b>	<b>166,303</b>	<b>175,691</b>	<b>-10,313</b>	<b>57,959</b>	<b>96,863</b>	<b>31,181</b>	<b>60,620</b>	<b>68,499</b>
<i>Credit</i> <sup>(2)</sup>	6,741,198	6,302,650	1,388,445	1,543,351	1,680,327	1,690,526	1,663,004	1,851,277
<i>Debit</i> <sup>(2)</sup>	-6,574,895	-6,126,959	-1,398,758	-1,485,392	-1,583,464	-1,659,345	-1,602,384	-1,782,777
<b>Goods</b>	<b>-120,521</b>	<b>-41,511</b>	<b>-48,442</b>	<b>-20,042</b>	<b>32,686</b>	<b>-5,713</b>	<b>6,744</b>	<b>-31,530</b>
<i>Credit</i>	4,255,098	4,245,242	893,729	990,772	1,149,115	1,211,626	1,177,759	1,247,212
Of which : Net exports of goods under merchandising	244,429	218,037	48,219	41,856	60,198	67,764	58,606	50,063
<i>Debit</i>	-4,375,619	-4,286,753	-942,171	-1,010,814	-1,116,429	-1,217,339	-1,171,015	-1,278,742
<b>Services</b>	<b>164,699</b>	<b>90,500</b>	<b>29,123</b>	<b>22,121</b>	<b>24,488</b>	<b>14,768</b>	<b>37,322</b>	<b>20,842</b>
<i>Credit</i>	798,942	506,559	146,009	107,419	126,119	127,012	145,515	121,884
Transport	246,749	177,708	44,107	41,630	46,004	45,967	50,796	53,250
Travel	226,559	22,046	14,875	2,074	1,394	3,703	3,699	2,583
Insurance and pension services	11,145	9,129	2,266	2,399	2,083	2,381	2,024	2,142
Financial services	169,110	168,128	51,551	31,531	44,452	40,594	55,161	32,963
Other services	145,379	129,548	33,210	29,785	32,186	34,367	33,835	30,946
<i>Debit</i>	-634,243	-416,059	-116,886	-85,298	-101,631	-112,244	-108,193	-101,042
Manufacturing services	-88,091	-74,524	-16,478	-15,999	-20,123	-21,924	-18,728	-18,336
Transport	-143,694	-118,518	-28,132	-25,544	-30,909	-33,933	-34,574	-35,110
Travel	-210,626	-41,395	-25,143	-3,863	-6,331	-6,058	-5,500	-6,101
Insurance and pension services	-11,963	-12,378	-2,850	-3,035	-3,089	-3,404	-3,491	-3,948
Financial services	-50,556	-51,084	-14,519	-10,539	-12,791	-13,235	-14,565	-9,551
Other services	-129,313	-118,160	-29,764	-26,318	-28,388	-33,690	-31,335	-27,996
<b>Primary income</b>	<b>143,717</b>	<b>148,421</b>	<b>16,013</b>	<b>60,829</b>	<b>44,758</b>	<b>26,821</b>	<b>21,535</b>	<b>84,160</b>
<i>Credit</i>	1,673,829	1,538,657	346,052	442,447	401,715	348,443	336,337	478,667
Investment income	1,670,293	1,535,104	345,187	441,574	400,810	347,532	335,430	477,749
Direct investment income	1,078,157	1,044,362	246,669	265,765	269,134	262,793	258,349	285,759
Portfolio investment income	352,706	332,728	46,017	133,292	99,406	54,012	50,397	164,266
Other investment income	165,717	104,306	36,381	27,979	20,941	19,005	16,864	15,953
Income on reserve assets	73,714	53,709	16,119	14,539	11,329	11,722	9,820	11,772
Compensation of employees	3,536	3,553	865	872	905	911	907	917
<i>Debit</i>	-1,530,112	-1,390,236	-330,039	-381,618	-356,956	-321,622	-314,802	-394,506
Investment income	-1,522,299	-1,382,874	-328,137	-379,782	-355,153	-319,801	-313,025	-392,715
Direct investment income	-1,213,861	-1,148,617	-276,413	-292,707	-292,492	-287,006	-282,280	-322,582
Portfolio investment income	-143,828	-132,931	-16,054	-59,839	-42,369	-14,669	-14,751	-55,327
Other investment income	-164,610	-101,325	-35,670	-27,237	-20,292	-18,127	-15,995	-14,806
Compensation of employees	-7,814	-7,362	-1,902	-1,836	-1,804	-1,821	-1,776	-1,791
<b>Secondary income</b>	<b>-21,592</b>	<b>-21,719</b>	<b>-7,007</b>	<b>-4,949</b>	<b>-5,069</b>	<b>-4,695</b>	<b>-4,981</b>	<b>-4,973</b>
<i>Credit</i>	13,328	12,191	2,655	2,713	3,379	3,445	3,393	3,514
<i>Debit</i>	-34,921	-33,911	-9,662	-7,662	-8,448	-8,139	-8,374	-8,487

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

**Table 3 Hong Kong's Balance of Payments: Capital and financial account**

HK\$ million

Standard component			2020	2020	2020	2020	2021	2021
	2019	2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<b>Capital and financial account<sup>(1)</sup></b>	<b>-237,439</b>	<b>-240,657</b>	<b>38,249</b>	<b>-88,805</b>	<b>-127,321</b>	<b>-62,781</b>	<b>-89,259</b>	<b>-97,917</b>
<b>Capital account</b>	<b>-682</b>	<b>-508</b>	<b>-132</b>	<b>-127</b>	<b>-108</b>	<b>-140</b>	<b>-126</b>	<b>-10,140</b>
<i>Credit</i>	5	6	2	1	2	2	2	1
<i>Debit</i>	-687	-514	-134	-128	-110	-142	-128	-10,141
<b>Financial account</b>	<b>-236,756</b>	<b>-240,149</b>	<b>38,381</b>	<b>-88,677</b>	<b>-127,212</b>	<b>-62,641</b>	<b>-89,133</b>	<b>-87,777</b>
<b>Financial non-reserve assets<sup>(2)</sup></b>	<b>-245,612</b>	<b>22,900</b>	<b>64,188</b>	<b>-104,184</b>	<b>-107,962</b>	<b>170,859</b>	<b>-80,917</b>	<b>-125,333</b>
<b>Direct investment</b>	<b>160,730</b>	<b>131,913</b>	<b>-87,715</b>	<b>1,405</b>	<b>64,819</b>	<b>153,405</b>	<b>202</b>	<b>129,978</b>
<i>Assets</i>	-295,944	-682,611	-262,001	-147,462	-193,560	-79,588	-242,934	-109,513
Equity and investment fund shares	-479,922	-783,642	-238,421	-149,177	-177,933	-218,110	-252,674	-128,839
Debt instruments	183,978	101,031	-23,580	1,715	-15,626	138,522	9,740	19,325
<i>Liabilities</i>	456,674	814,524	174,286	148,866	258,378	232,993	243,136	239,491
Equity and investment fund shares	466,073	717,188	154,645	140,511	215,022	207,010	211,496	154,912
Debt instruments	-9,398	97,337	19,641	8,355	43,356	25,984	31,640	84,579
<b>Portfolio investment</b>	<b>-215,764</b>	<b>-430,610</b>	<b>114,307</b>	<b>-231,339</b>	<b>7,434</b>	<b>-321,012</b>	<b>-16,435</b>	<b>-292,487</b>
<i>Assets</i>	-220,626	-260,005	175,155	-181,695	46,919	-300,385	-49,419	-305,819
Equity and investment fund shares	-87,692	-321,869	23,722	15,774	-137,175	-224,189	-164,178	-276,538
Debt securities	-132,933	61,864	151,433	-197,468	184,094	-76,195	114,759	-29,281
Short-term	-30,381	-43,976	138,188	-122,583	36,187	-95,767	140,609	-9,616
Long-term	-102,552	105,840	13,245	-74,885	147,907	19,572	-25,850	-19,665
<i>Liabilities</i>	4,861	-170,605	-60,849	-49,644	-39,484	-20,627	32,984	13,332
Equity and investment fund shares	15,102	-33,480	-40,725	18,042	-14,842	4,046	2,837	13,643
Debt securities	-10,241	-137,124	-20,123	-67,686	-24,642	-24,673	30,147	-311
Short-term	-14,525	-40,830	-18,672	1,097	-18,666	-4,590	10,683	-2,215
Long-term	4,284	-96,294	-1,452	-68,783	-5,977	-20,083	19,464	1,903
<b>Financial derivatives</b>	<b>1,239</b>	<b>13,831</b>	<b>-10,888</b>	<b>20,360</b>	<b>2,436</b>	<b>1,924</b>	<b>-5,658</b>	<b>17,131</b>
<i>Assets</i>	487,239	573,655	112,308	226,439	115,311	119,597	190,414	147,932
<i>Liabilities</i>	-486,000	-559,824	-123,196	-206,079	-112,876	-117,672	-196,072	-130,800
<b>Other investment</b>	<b>-191,817</b>	<b>307,765</b>	<b>48,485</b>	<b>105,390</b>	<b>-182,651</b>	<b>336,541</b>	<b>-59,026</b>	<b>20,045</b>
<i>Assets</i>	85,752	-434,933	-102,714	179,097	-407,282	-104,034	-33,316	-335,197
Currency and deposits	323,931	-366,815	-135,593	279,229	-351,321	-159,130	79,280	-187,665
Loans	-253,498	-54,088	15,907	-28,004	-80,869	38,878	-48,276	-105,720
Trade credit and advances	1,042	-15,946	22,185	-16,688	-12,117	-9,326	10,294	-15,751
Other assets	14,276	1,916	-5,213	-55,441	37,026	25,544	-74,613	-26,060
<i>Liabilities</i>	-277,569	742,698	151,198	-73,707	224,631	440,576	-25,710	355,242
Currency and deposits	-309,876	458,806	95,964	-208,823	200,384	371,282	-85,028	245,603
Loans	12,880	266,827	30,298	106,163	44,110	86,255	25,061	74,803
Trade credit and advances	-11,297	19,316	-12,963	9,612	2,927	19,740	-15,311	21,944
Other liabilities	30,724	-2,251	37,899	19,342	-22,789	-36,702	49,568	12,893
<b>Reserve assets<sup>(2)</sup></b>	<b>8,855</b>	<b>-263,050</b>	<b>-25,807</b>	<b>15,507</b>	<b>-19,250</b>	<b>-233,499</b>	<b>-8,216</b>	<b>37,556</b>

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position  
(position as at end of period)**

HK\$ million

Broad component	2019	2020	2020	2020	2020	2020	2021	2021
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<b>Assets</b>	<b>43,932,442</b>	<b>48,767,671</b>	<b>42,428,688</b>	<b>43,876,277</b>	<b>45,937,419</b>	<b>48,767,671</b>	<b>49,447,356</b>	<b>51,132,382</b>
<i>Direct investment</i>	<i>15,694,438</i>	<i>16,200,421</i>	<i>15,320,141</i>	<i>15,489,822</i>	<i>15,817,615</i>	<i>16,200,421</i>	<i>16,687,284</i>	<i>17,130,440</i>
Equity and investment fund shares	12,697,935	13,212,753	12,324,514	12,495,841	12,762,919	13,212,753	13,637,652	14,082,247
Debt instruments	2,996,503	2,987,669	2,995,628	2,993,981	3,054,695	2,987,669	3,049,632	3,048,193
<i>Portfolio investment</i>	<i>14,168,803</i>	<i>17,244,635</i>	<i>12,846,231</i>	<i>14,311,791</i>	<i>15,362,473</i>	<i>17,244,635</i>	<i>17,573,190</i>	<i>18,360,345</i>
Equity and investment fund shares	9,076,822	11,480,539	7,929,857	8,942,352	9,919,639	11,480,539	12,129,026	12,825,328
Debt securities	5,091,982	5,764,096	4,916,373	5,369,439	5,442,834	5,764,096	5,444,164	5,535,017
Short-term	1,059,932	1,221,210	944,450	1,077,399	1,076,948	1,221,210	1,143,936	1,064,173
Long-term	4,032,049	4,542,886	3,971,923	4,292,041	4,365,887	4,542,886	4,300,228	4,470,844
<i>Financial derivatives</i>	<i>615,091</i>	<i>897,222</i>	<i>936,568</i>	<i>849,515</i>	<i>818,053</i>	<i>897,222</i>	<i>704,860</i>	<i>770,527</i>
<i>Other investment</i>	<i>10,015,201</i>	<i>10,612,245</i>	<i>9,933,680</i>	<i>9,769,294</i>	<i>10,426,028</i>	<i>10,612,245</i>	<i>10,661,900</i>	<i>11,053,144</i>
Currency and deposits	7,078,334	7,593,429	7,046,115	6,770,528	7,359,399	7,593,429	7,540,651	7,770,054
Loans	2,595,137	2,660,550	2,564,246	2,595,457	2,690,334	2,660,550	2,703,823	2,811,653
Trade credit and advances	198,758	215,337	175,181	191,937	204,932	215,337	205,204	221,091
Other assets	142,971	142,929	148,138	211,372	171,364	142,929	212,222	250,345
<i>Reserve assets</i>	<i>3,438,908</i>	<i>3,813,149</i>	<i>3,392,069</i>	<i>3,455,855</i>	<i>3,513,250</i>	<i>3,813,149</i>	<i>3,820,122</i>	<i>3,817,926</i>
<b>Liabilities</b>	<b>31,635,270</b>	<b>32,077,260</b>	<b>30,313,533</b>	<b>30,425,378</b>	<b>30,883,237</b>	<b>32,077,260</b>	<b>32,628,828</b>	<b>33,423,983</b>
<i>Direct investment</i>	<i>16,186,933</i>	<i>15,665,132</i>	<i>15,176,381</i>	<i>15,219,652</i>	<i>15,432,087</i>	<i>15,665,132</i>	<i>16,180,933</i>	<i>16,596,150</i>
Equity and investment fund shares	14,222,793	13,583,452	13,249,669	13,260,398	13,406,665	13,583,452	14,105,646	14,436,274
Debt instruments	1,964,141	2,081,679	1,926,712	1,959,254	2,025,422	2,081,679	2,075,287	2,159,876
<i>Portfolio investment</i>	<i>4,463,708</i>	<i>4,275,281</i>	<i>3,755,799</i>	<i>3,934,584</i>	<i>3,901,432</i>	<i>4,275,281</i>	<i>4,586,577</i>	<i>4,520,600</i>
Equity and investment fund shares	3,785,999	3,727,567	3,095,087	3,333,503	3,316,854	3,727,567	4,018,795	3,980,514
Debt securities	677,709	547,714	660,712	601,081	584,578	547,714	567,781	540,086
Short-term	175,187	135,917	153,319	160,390	142,960	135,917	150,748	146,364
Long-term	502,522	411,797	507,394	440,691	441,618	411,797	417,034	393,723
<i>Financial derivatives</i>	<i>580,420</i>	<i>941,874</i>	<i>882,815</i>	<i>836,468</i>	<i>841,990</i>	<i>941,874</i>	<i>694,766</i>	<i>774,417</i>
<i>Other investment</i>	<i>10,404,208</i>	<i>11,194,974</i>	<i>10,498,537</i>	<i>10,434,674</i>	<i>10,707,728</i>	<i>11,194,974</i>	<i>11,166,552</i>	<i>11,532,816</i>
Currency and deposits	7,600,898	8,086,933	7,658,075	7,458,221	7,684,163	8,086,933	7,997,336	8,246,266
Loans	2,304,162	2,564,394	2,331,734	2,439,778	2,468,620	2,564,394	2,590,470	2,664,919
Trade credit and advances	210,121	229,603	195,464	205,128	209,002	229,603	214,482	236,500
Other liabilities	289,027	314,045	313,264	331,545	345,943	314,045	364,264	385,130
<b>Net International Investment Position<sup>(1)</sup></b>	<b>12,297,172</b>	<b>16,690,411</b>	<b>12,115,156</b>	<b>13,450,899</b>	<b>15,054,182</b>	<b>16,690,411</b>	<b>16,818,528</b>	<b>17,708,399</b>
<b>Additional items related to reserve assets:</b>								
<i>Reserve-related liabilities</i>	<i>659</i>	<i>371</i>	<i>306</i>	<i>382</i>	<i>346</i>	<i>371</i>	<i>570</i>	<i>499</i>
<i>Foreign currency deposits with resident banks</i>	<i>229,752</i>	<i>215,926</i>	<i>224,701</i>	<i>241,695</i>	<i>248,414</i>	<i>215,926</i>	<i>222,754</i>	<i>265,324</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

**Table 5 Hong Kong's External Debt (position as at end of period)**

HK\$ million

Sector / Standard component	2019	2020	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr	2020 4th Qtr	2021 1st Qtr	2021 2nd Qtr
<b>General government</b>	<b>25,946</b>	<b>19,102</b>	<b>27,184</b>	<b>19,560</b>	<b>19,543</b>	<b>19,102</b>	<b>37,790</b>	<b>37,640</b>
<i>Short-term</i>	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0
<i>Long-term</i>	25,946	19,102	27,184	19,560	19,543	19,102	37,790	37,640
Debt securities	25,946	19,102	27,184	19,560	19,543	19,102	37,790	37,640
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
<b>Monetary authority</b>	<b>2,467</b>	<b>1,593</b>	<b>2,226</b>	<b>1,896</b>	<b>1,928</b>	<b>1,593</b>	<b>1,921</b>	<b>1,681</b>
<i>Short-term</i>	672	379	317	391	354	379	578	508
Debt securities	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0
Other debt liabilities	672	379	317	391	354	379	578	508
<i>Long-term</i>	1,795	1,214	1,909	1,505	1,575	1,214	1,343	1,173
Debt securities	1,795	1,214	1,909	1,505	1,575	1,214	1,343	1,173
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
<b>Banks</b>	<b>8,002,230</b>	<b>8,392,203</b>	<b>8,039,768</b>	<b>7,818,100</b>	<b>8,044,112</b>	<b>8,392,203</b>	<b>8,364,453</b>	<b>8,605,202</b>
<i>Short-term</i>	7,736,626	8,143,245	7,785,429	7,588,718	7,781,256	8,143,245	8,125,665	8,373,648
Debt securities	155,020	114,888	133,347	134,886	120,053	114,888	129,392	131,890
Loans	0	0	0	0	0	0	0	0
Currency and deposits	7,517,669	7,968,479	7,557,289	7,358,760	7,574,008	7,968,479	7,886,930	8,136,753
Other debt liabilities	63,938	59,878	94,793	95,073	87,195	59,878	109,343	105,005
<i>Long-term</i>	265,604	248,958	254,340	229,381	262,855	248,958	238,788	231,554
Debt securities	153,224	101,422	147,592	122,802	122,329	101,422	98,874	90,708
Loans	0	0	0	0	0	0	0	0
Currency and deposits	83,229	118,454	100,786	99,462	110,155	118,454	110,407	109,514
Other debt liabilities	29,150	29,082	5,962	7,118	30,372	29,082	29,507	31,332
<b>Other sectors</b>	<b>3,051,274</b>	<b>3,329,791</b>	<b>3,090,071</b>	<b>3,196,199</b>	<b>3,226,724</b>	<b>3,329,791</b>	<b>3,330,169</b>	<b>3,428,379</b>
<i>Short-term</i>	816,960	954,621	828,243	896,047	913,865	954,621	941,556	996,186
Debt securities	20,167	21,029	19,972	25,504	22,907	21,029	21,355	14,474
Loans	536,964	611,302	541,831	574,388	588,831	611,302	613,362	633,964
Currency and deposits	0	0	0	0	0	0	0	0
Trade credit and advances	210,121	229,603	195,464	205,128	209,002	229,603	214,482	236,500
Other debt liabilities	49,707	92,687	70,975	91,026	93,125	92,687	92,357	111,248
<i>Long-term</i>	2,234,314	2,375,170	2,261,828	2,300,152	2,312,858	2,375,170	2,388,613	2,432,193
Debt securities	321,556	290,060	330,709	296,824	298,171	290,060	279,027	264,202
Loans	1,767,198	1,953,092	1,789,903	1,865,391	1,879,789	1,953,092	1,977,108	2,030,955
Trade credit and advances	*	*	*	*	*	*	*	*
Other debt liabilities	145,559	132,018	141,216	137,937	134,898	132,018	132,478	137,037
<b>Direct investment: intercompany lending</b>	<b>1,964,141</b>	<b>2,081,679</b>	<b>1,926,712</b>	<b>1,959,254</b>	<b>2,025,422</b>	<b>2,081,679</b>	<b>2,075,287</b>	<b>2,159,876</b>
Debt liabilities of direct investment enterprises to direct investor	810,270	857,773	785,070	799,275	828,271	857,773	839,942	874,088
Debt liabilities of direct investor to direct investment enterprises	542,872	537,483	545,331	514,196	532,855	537,483	534,404	576,269
Debt liabilities between fellow enterprises	610,999	686,423	596,312	645,783	664,295	686,423	700,941	709,519
<b>Gross External Debt</b>	<b>13,046,058</b>	<b>13,824,368</b>	<b>13,085,961</b>	<b>12,995,009</b>	<b>13,317,729</b>	<b>13,824,368</b>	<b>13,809,621</b>	<b>14,232,778</b>

Notes : Individual figures may not add up to the total due to rounding.

\* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.