

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component			2020	2020	2020	2020	2021	2021	2021
	2019	2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Current account⁽¹⁾	166,303	184,378	-10,970	60,508	99,949	34,891	60,620	69,162	96,742
<i>Credit</i>	6,741,198	6,311,277	1,387,532	1,548,874	1,685,394	1,689,477	1,663,004	1,859,340	1,985,211
<i>Debit</i>	-6,574,895	-6,126,899	-1,398,502	-1,488,367	-1,585,445	-1,654,585	-1,602,384	-1,790,177	-1,888,470
Goods	-120,521	-41,511	-48,442	-20,042	32,686	-5,713	6,744	-30,124	4,226
<i>Credit</i>	4,255,098	4,245,242	893,729	990,772	1,149,115	1,211,626	1,177,759	1,250,808	1,380,072
<i>Debit</i>	-4,375,619	-4,286,753	-942,171	-1,010,814	-1,116,429	-1,217,339	-1,171,015	-1,280,932	-1,375,846
Services	164,699	90,500	29,123	22,121	24,488	14,768	37,322	20,099	33,506
<i>Credit</i>	798,942	506,559	146,009	107,419	126,119	127,012	145,515	126,351	154,144
<i>Debit</i>	-634,243	-416,059	-116,886	-85,298	-101,631	-112,244	-108,193	-106,252	-120,638
Primary income	143,717	156,083	15,211	63,308	47,466	30,098	21,535	84,160	63,792
<i>Credit</i>	1,673,829	1,544,587	344,145	446,965	406,443	347,033	336,337	478,667	446,838
<i>Debit</i>	-1,530,112	-1,388,504	-328,935	-383,656	-358,977	-316,936	-314,802	-394,506	-383,045
Secondary income	-21,592	-20,694	-6,862	-4,880	-4,691	-4,261	-4,981	-4,973	-4,783
<i>Credit</i>	13,328	14,889	3,648	3,718	3,717	3,805	3,393	3,514	4,158
<i>Debit</i>	-34,921	-35,583	-10,510	-8,598	-8,408	-8,067	-8,374	-8,487	-8,941
Capital and financial account⁽¹⁾	-237,439	-244,344	35,236	-88,083	-126,011	-65,486	-89,259	-97,917	-64,426
Capital account	-682	-505	-137	-124	-110	-134	-126	-10,140	-91
<i>Credit</i>	5	9	2	1	3	2	2	1	4
<i>Debit</i>	-687	-514	-140	-125	-113	-136	-128	-10,141	-95
Financial account	-236,756	-243,839	35,373	-87,959	-125,901	-65,352	-89,133	-87,777	-64,335
Financial non-reserve assets⁽²⁾	-245,612	19,211	61,180	-103,466	-106,651	168,147	-80,917	-125,333	-37,116
Direct investment	160,730	263,703	-45,507	57,381	90,523	161,306	202	129,978	101,503
<i>Assets</i>	-295,944	-647,387	-268,102	-98,772	-210,125	-70,388	-242,934	-109,513	-125,597
<i>Liabilities</i>	456,674	911,090	222,595	156,153	300,648	231,694	243,136	239,491	227,100
Portfolio investment	-215,764	-528,049	81,721	-287,190	2,920	-325,500	-16,435	-292,487	-283,864
<i>Assets</i>	-220,626	-397,140	142,008	-248,645	26,479	-316,981	-49,419	-305,819	-270,738
<i>Liabilities</i>	4,861	-130,909	-60,286	-38,545	-23,559	-8,519	32,984	13,332	-13,126
Financial derivatives	1,239	18,790	-7,477	21,867	3,892	509	-5,658	17,131	5,268
<i>Assets</i>	487,239	572,669	124,639	218,818	112,051	117,161	190,414	147,932	112,192
<i>Liabilities</i>	-486,000	-553,879	-132,116	-196,951	-108,159	-116,652	-196,072	-130,800	-106,924
Other investment	-191,817	264,766	32,442	104,476	-203,985	331,832	-59,026	20,045	139,977
<i>Assets</i>	85,752	-470,177	-187,180	239,113	-426,993	-95,117	-33,316	-335,197	-143,985
<i>Liabilities</i>	-277,569	734,943	219,622	-134,636	223,009	426,949	-25,710	355,242	283,961
Reserve assets⁽²⁾	8,855	-263,050	-25,807	15,507	-19,250	-233,499	-8,216	37,556	-27,219
Net errors and omissions⁽³⁾	71,136	59,966	-24,266	27,576	26,061	30,594	28,639	28,755	-32,316
Overall Balance of Payments	-8,855	263,050	25,807	-15,507	19,250	233,499	8,216	-37,556	27,219
	(deficit)	(surplus)	(surplus)	(deficit)	(surplus)	(surplus)	(surplus)	(deficit)	(surplus)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million

Standard component			2020	2020	2020	2020	2021	2021	2021
	2019	2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Current account⁽¹⁾	166,303	184,378	-10,970	60,508	99,949	34,891	60,620	69,162	96,742
<i>Credit</i> ⁽²⁾	6,741,198	6,311,277	1,387,532	1,548,874	1,685,394	1,689,477	1,663,004	1,859,340	1,985,211
<i>Debit</i> ⁽²⁾	-6,574,895	-6,126,899	-1,398,502	-1,488,367	-1,585,445	-1,654,585	-1,602,384	-1,790,177	-1,888,470
Goods	-120,521	-41,511	-48,442	-20,042	32,686	-5,713	6,744	-30,124	4,226
<i>Credit</i>	4,255,098	4,245,242	893,729	990,772	1,149,115	1,211,626	1,177,759	1,250,808	1,380,072
Of which : Net exports of goods under merchandising	244,429	218,037	48,219	41,856	60,198	67,764	58,606	50,226	66,196
<i>Debit</i>	-4,375,619	-4,286,753	-942,171	-1,010,814	-1,116,429	-1,217,339	-1,171,015	-1,280,932	-1,375,846
Services	164,699	90,500	29,123	22,121	24,488	14,768	37,322	20,099	33,506
<i>Credit</i>	798,942	506,559	146,009	107,419	126,119	127,012	145,515	126,351	154,144
Transport	246,749	177,708	44,107	41,630	46,004	45,967	50,796	56,241	67,211
Travel	226,559	22,046	14,875	2,074	1,394	3,703	3,699	2,583	1,811
Insurance and pension services	11,145	9,129	2,266	2,399	2,083	2,381	2,024	2,399	2,114
Financial services	169,110	168,128	51,551	31,531	44,452	40,594	55,161	34,480	49,693
Other services	145,379	129,548	33,210	29,785	32,186	34,367	33,835	30,648	33,315
<i>Debit</i>	-634,243	-416,059	-116,886	-85,298	-101,631	-112,244	-108,193	-106,252	-120,638
Manufacturing services	-88,091	-74,524	-16,478	-15,999	-20,123	-21,924	-18,728	-19,445	-23,303
Transport	-143,694	-118,518	-28,132	-25,544	-30,909	-33,933	-34,574	-38,044	-44,115
Travel	-210,626	-41,395	-25,143	-3,863	-6,331	-6,058	-5,500	-6,019	-7,107
Insurance and pension services	-11,963	-12,378	-2,850	-3,035	-3,089	-3,404	-3,491	-4,501	-3,134
Financial services	-50,556	-51,084	-14,519	-10,539	-12,791	-13,235	-14,565	-9,889	-12,868
Other services	-129,313	-118,160	-29,764	-26,318	-28,388	-33,690	-31,335	-28,354	-30,111
Primary income	143,717	156,083	15,211	63,308	47,466	30,098	21,535	84,160	63,792
<i>Credit</i>	1,673,829	1,544,587	344,145	446,965	406,443	347,033	336,337	478,667	446,838
Investment income	1,670,293	1,541,278	343,331	446,175	405,615	346,157	335,430	477,749	445,951
Direct investment income	1,078,157	1,048,308	242,510	269,482	274,158	262,158	258,349	285,759	299,339
Portfolio investment income	352,706	337,698	49,067	134,810	99,733	54,088	50,397	164,266	123,056
Other investment income	165,717	101,563	35,635	27,344	20,396	18,189	16,864	15,953	14,223
Income on reserve assets	73,714	53,709	16,119	14,539	11,329	11,722	9,820	11,772	9,333
Compensation of employees	3,536	3,308	815	790	828	876	907	917	886
<i>Debit</i>	-1,530,112	-1,388,504	-328,935	-383,656	-358,977	-316,936	-314,802	-394,506	-383,045
Investment income	-1,522,299	-1,381,455	-327,097	-381,923	-357,252	-315,183	-313,025	-392,715	-381,288
Direct investment income	-1,213,861	-1,151,427	-276,361	-295,849	-295,026	-284,191	-282,280	-322,582	-325,215
Portfolio investment income	-143,828	-132,215	-16,049	-59,823	-42,506	-13,837	-14,751	-55,327	-43,320
Other investment income	-164,610	-97,813	-34,687	-26,251	-19,721	-17,155	-15,995	-14,806	-12,753
Compensation of employees	-7,814	-7,049	-1,838	-1,733	-1,725	-1,752	-1,776	-1,791	-1,757
Secondary income	-21,592	-20,694	-6,862	-4,880	-4,691	-4,261	-4,981	-4,973	-4,783
<i>Credit</i>	13,328	14,889	3,648	3,718	3,717	3,805	3,393	3,514	4,158
<i>Debit</i>	-34,921	-35,583	-10,510	-8,598	-8,408	-8,067	-8,374	-8,487	-8,941

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

HK\$ million

Standard component	2019	2020	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr	2020 4th Qtr	2021 1st Qtr	2021 2nd Qtr	2021 3rd Qtr
Capital and financial account⁽¹⁾	-237,439	-244,344	35,236	-88,083	-126,011	-65,486	-89,259	-97,917	-64,426
Capital account	-682	-505	-137	-124	-110	-134	-126	-10,140	-91
<i>Credit</i>	5	9	2	1	3	2	2	1	4
<i>Debit</i>	-687	-514	-140	-125	-113	-136	-128	-10,141	-95
Financial account	-236,756	-243,839	35,373	-87,959	-125,901	-65,352	-89,133	-87,777	-64,335
Financial non-reserve assets⁽²⁾	-245,612	19,211	61,180	-103,466	-106,651	168,147	-80,917	-125,333	-37,116
Direct investment	160,730	263,703	-45,507	57,381	90,523	161,306	202	129,978	101,503
<i>Assets</i>	-295,944	-647,387	-268,102	-98,772	-210,125	-70,388	-242,934	-109,513	-125,597
Equity and investment fund shares	-479,922	-757,947	-272,367	-105,713	-148,941	-230,925	-252,674	-128,839	-186,767
Debt instruments	183,978	110,560	4,266	6,941	-61,184	160,537	9,740	19,325	61,170
<i>Liabilities</i>	456,674	911,090	222,595	156,153	300,648	231,694	243,136	239,491	227,100
Equity and investment fund shares	466,073	773,252	179,749	125,736	251,347	216,421	211,496	154,912	185,835
Debt instruments	-9,398	137,838	42,846	30,417	49,301	15,273	31,640	84,579	41,265
Portfolio investment	-215,764	-528,049	81,721	-287,190	2,920	-325,500	-16,435	-292,487	-283,864
<i>Assets</i>	-220,626	-397,140	142,008	-248,645	26,479	-316,981	-49,419	-305,819	-270,738
Equity and investment fund shares	-87,692	-340,122	-7,558	17,057	-114,936	-234,685	-164,178	-276,538	-318,673
Debt securities	-132,933	-57,018	149,565	-265,702	141,414	-82,296	114,759	-29,281	47,935
Short-term	-30,381	-131,333	157,763	-159,623	-561	-128,911	140,609	-9,616	35,030
Long-term	-102,552	74,314	-8,198	-106,079	141,976	46,615	-25,850	-19,665	12,905
<i>Liabilities</i>	4,861	-130,909	-60,286	-38,545	-23,559	-8,519	32,984	13,332	-13,126
Equity and investment fund shares	15,102	-32,351	-36,490	4,089	-8,933	8,983	2,837	13,643	-5,160
Debt securities	-10,241	-98,558	-23,796	-42,634	-14,627	-17,502	30,147	-311	-7,966
Short-term	-14,525	-25,534	-16,750	1,838	-5,416	-5,207	10,683	-2,215	-650
Long-term	4,284	-73,024	-7,046	-44,472	-9,211	-12,295	19,464	1,903	-7,316
Financial derivatives	1,239	18,790	-7,477	21,867	3,892	509	-5,658	17,131	5,268
<i>Assets</i>	487,239	572,669	124,639	218,818	112,051	117,161	190,414	147,932	112,192
<i>Liabilities</i>	-486,000	-553,879	-132,116	-196,951	-108,159	-116,652	-196,072	-130,800	-106,924
Other investment	-191,817	264,766	32,442	104,476	-203,985	331,832	-59,026	20,045	139,977
<i>Assets</i>	85,752	-470,177	-187,180	239,113	-426,993	-95,117	-33,316	-335,197	-143,985
Currency and deposits	323,931	-403,733	-199,600	331,087	-384,890	-150,330	79,280	-187,665	-138,004
Loans	-253,498	-56,180	8,766	-28,934	-73,193	37,181	-48,276	-105,720	-29,221
Trade credit and advances	1,042	-13,888	23,743	-17,121	-11,368	-9,141	10,294	-15,751	-20,771
Other assets	14,276	3,624	-20,089	-45,918	42,458	27,173	-74,613	-26,060	44,011
<i>Liabilities</i>	-277,569	734,943	219,622	-134,636	223,009	426,949	-25,710	355,242	283,961
Currency and deposits	-309,876	459,687	88,031	-205,191	198,983	377,863	-85,028	245,603	244,997
Loans	12,880	238,093	105,666	31,085	41,705	59,637	25,061	74,803	8,246
Trade credit and advances	-11,297	21,136	-15,211	10,314	1,916	24,117	-15,311	21,944	22,244
Other liabilities	30,724	16,028	41,136	29,155	-19,595	-34,668	49,568	12,893	8,475
Reserve assets⁽²⁾	8,855	-263,050	-25,807	15,507	-19,250	-233,499	-8,216	37,556	-27,219

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position
(position as at end of period)**

HK\$ million

Broad component			2020	2020	2020	2020	2021	2021	2021
	2019	2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Assets	43,932,442	48,777,010	42,990,480	44,236,806	46,032,271	48,777,010	49,447,356	51,132,382	50,140,190
<i>Direct investment</i>	<i>15,694,438</i>	<i>16,420,322</i>	<i>15,533,189</i>	<i>15,640,064</i>	<i>15,956,119</i>	<i>16,420,322</i>	<i>16,687,284</i>	<i>17,130,440</i>	<i>17,147,524</i>
Equity and investment fund shares	12,697,935	13,439,068	12,493,447	12,606,250	12,841,436	13,439,068	13,637,652	14,082,247	14,155,755
Debt instruments	2,996,503	2,981,254	3,039,743	3,033,814	3,114,683	2,981,254	3,049,632	3,048,193	2,991,769
<i>Portfolio investment</i>	<i>14,168,803</i>	<i>16,999,552</i>	<i>12,884,782</i>	<i>14,314,347</i>	<i>15,252,518</i>	<i>16,999,552</i>	<i>17,573,190</i>	<i>18,360,345</i>	<i>17,000,891</i>
Equity and investment fund shares	9,076,822	11,429,424	7,911,920	8,934,005	9,869,778	11,429,424	12,129,026	12,825,328	11,566,857
Debt securities	5,091,982	5,570,128	4,972,862	5,380,342	5,382,739	5,570,128	5,444,164	5,535,017	5,434,034
Short-term	1,059,932	1,218,343	899,083	1,078,542	1,084,328	1,218,343	1,143,936	1,064,173	1,018,922
Long-term	4,032,049	4,351,784	4,073,779	4,301,800	4,298,411	4,351,784	4,300,228	4,470,844	4,415,112
<i>Financial derivatives</i>	<i>615,091</i>	<i>885,062</i>	<i>1,009,450</i>	<i>854,658</i>	<i>838,627</i>	<i>885,062</i>	<i>704,860</i>	<i>770,527</i>	<i>815,202</i>
<i>Other investment</i>	<i>10,015,201</i>	<i>10,658,925</i>	<i>10,170,991</i>	<i>9,971,883</i>	<i>10,471,758</i>	<i>10,658,925</i>	<i>10,661,900</i>	<i>11,053,144</i>	<i>11,323,622</i>
Currency and deposits	7,078,334	7,638,628	7,258,966	6,964,168	7,411,893	7,638,628	7,540,651	7,770,054	7,996,244
Loans	2,595,137	2,665,022	2,574,729	2,606,882	2,688,622	2,665,022	2,703,823	2,811,653	2,839,030
Trade credit and advances	198,758	213,553	173,981	191,229	203,421	213,553	205,204	221,091	242,845
Other assets	142,971	141,722	163,315	209,604	167,822	141,722	212,222	250,345	245,503
<i>Reserve assets</i>	<i>3,438,908</i>	<i>3,813,149</i>	<i>3,392,069</i>	<i>3,455,855</i>	<i>3,513,250</i>	<i>3,813,149</i>	<i>3,820,122</i>	<i>3,817,926</i>	<i>3,852,951</i>
Liabilities	31,635,270	32,325,150	30,800,568	30,714,022	31,027,937	32,325,150	32,628,828	33,423,983	33,501,240
<i>Direct investment</i>	<i>16,186,933</i>	<i>15,883,519</i>	<i>15,481,731</i>	<i>15,455,672</i>	<i>15,537,805</i>	<i>15,883,519</i>	<i>16,180,933</i>	<i>16,596,150</i>	<i>16,633,036</i>
Equity and investment fund shares	14,222,793	13,799,515	13,520,262	13,460,864	13,479,032	13,799,515	14,105,646	14,436,274	14,431,742
Debt instruments	1,964,141	2,084,004	1,961,469	1,994,808	2,058,772	2,084,004	2,075,287	2,159,876	2,201,294
<i>Portfolio investment</i>	<i>4,463,708</i>	<i>4,344,433</i>	<i>3,763,492</i>	<i>3,950,109</i>	<i>3,935,610</i>	<i>4,344,433</i>	<i>4,586,577</i>	<i>4,520,600</i>	<i>4,234,430</i>
Equity and investment fund shares	3,785,999	3,748,970	3,102,881	3,325,883	3,322,371	3,748,970	4,018,795	3,980,514	3,664,548
Debt securities	677,709	595,463	660,610	624,225	613,240	595,463	567,781	540,086	569,882
Short-term	175,187	151,795	157,042	162,361	157,023	151,795	150,748	146,364	148,965
Long-term	502,522	443,668	503,568	461,864	456,217	443,668	417,034	393,723	420,917
<i>Financial derivatives</i>	<i>580,420</i>	<i>904,309</i>	<i>972,332</i>	<i>849,233</i>	<i>836,174</i>	<i>904,309</i>	<i>694,766</i>	<i>774,417</i>	<i>785,860</i>
<i>Other investment</i>	<i>10,404,208</i>	<i>11,192,888</i>	<i>10,583,014</i>	<i>10,459,008</i>	<i>10,718,348</i>	<i>11,192,888</i>	<i>11,166,552</i>	<i>11,532,816</i>	<i>11,847,914</i>
Currency and deposits	7,600,898	8,084,762	7,649,910	7,453,575	7,674,660	8,084,762	7,997,336	8,246,266	8,490,451
Loans	2,304,162	2,533,161	2,385,046	2,417,180	2,464,563	2,533,161	2,590,470	2,664,919	2,646,544
Trade credit and advances	210,121	231,866	193,893	204,275	206,957	231,866	214,482	236,500	259,580
Other liabilities	289,027	343,100	354,166	383,978	372,167	343,100	364,264	385,130	451,338
Net International Investment Position⁽¹⁾	12,297,172	16,451,860	12,189,912	13,522,784	15,004,334	16,451,860	16,818,528	17,708,399	16,638,950
Additional items related to reserve assets:									
<i>Reserve-related liabilities</i>	<i>659</i>	<i>371</i>	<i>306</i>	<i>382</i>	<i>346</i>	<i>371</i>	<i>570</i>	<i>499</i>	<i>491</i>
<i>Foreign currency deposits with resident banks</i>	<i>229,752</i>	<i>215,926</i>	<i>224,701</i>	<i>241,695</i>	<i>248,414</i>	<i>215,926</i>	<i>222,754</i>	<i>265,324</i>	<i>228,350</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component	HK\$ million								
	2019	2020	2020 1st Qtr	2020 2nd Qtr	2020 3rd Qtr	2020 4th Qtr	2021 1st Qtr	2021 2nd Qtr	2021 3rd Qtr
General government	25,946	19,235	27,062	19,364	19,269	19,235	37,790	37,640	37,746
<i>Short-term</i>	*	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	25,946	19,235	27,062	19,364	19,269	19,235	37,790	37,640	37,746
Debt securities	25,946	19,235	27,062	19,364	19,269	19,235	37,790	37,640	37,746
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary authority	2,467	1,602	2,224	1,863	1,920	1,602	1,921	1,681	1,631
<i>Short-term</i>	672	379	317	391	354	379	578	508	503
Debt securities	*	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0	0
Other debt liabilities	672	379	317	391	354	379	578	508	498
<i>Long-term</i>	1,795	1,223	1,907	1,472	1,566	1,223	1,343	1,173	1,128
Debt securities	1,795	1,223	1,907	1,472	1,566	1,223	1,343	1,173	1,128
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	8,002,230	8,438,399	8,047,960	7,864,755	8,064,174	8,438,399	8,364,453	8,605,202	8,925,707
<i>Short-term</i>	7,736,626	8,171,126	7,778,031	7,599,208	7,794,076	8,171,126	8,125,665	8,373,648	8,653,636
Debt securities	155,020	132,523	135,831	137,159	134,699	132,523	129,392	131,890	133,963
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	7,517,669	7,978,166	7,553,559	7,361,379	7,575,433	7,978,166	7,886,930	8,136,753	8,372,683
Other debt liabilities	63,938	60,438	88,641	100,670	83,945	60,438	109,343	105,005	146,989
<i>Long-term</i>	265,604	267,273	269,929	265,548	270,097	267,273	238,788	231,554	272,072
Debt securities	153,224	129,735	143,502	143,458	139,590	129,735	98,874	90,708	121,302
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	83,229	106,596	96,351	92,196	99,227	106,596	110,407	109,514	117,768
Other debt liabilities	29,150	30,943	30,076	29,893	31,279	30,943	29,507	31,332	33,002
Other sectors	3,051,274	3,329,115	3,166,378	3,197,252	3,246,224	3,329,115	3,330,169	3,428,379	3,452,713
<i>Short-term</i>	816,960	943,048	866,267	905,334	912,888	943,048	941,556	996,186	1,016,107
Debt securities	20,167	19,273	21,212	25,202	22,324	19,273	21,355	14,474	14,998
Loans	536,964	598,609	564,822	574,891	583,661	598,609	613,362	633,964	634,478
Currency and deposits	0	0	0	0	0	0	0	0	0
Trade credit and advances	210,121	231,866	193,893	204,275	206,957	231,866	214,482	236,500	259,580
Other debt liabilities	49,707	93,302	86,341	100,966	99,946	93,302	92,357	111,248	107,050
<i>Long-term</i>	2,234,314	2,386,066	2,300,111	2,291,918	2,333,336	2,386,066	2,388,613	2,432,193	2,436,606
Debt securities	321,556	293,475	331,096	297,571	295,791	293,475	279,027	264,202	260,742
Loans	1,767,198	1,934,552	1,820,224	1,842,289	1,880,902	1,934,552	1,977,108	2,030,955	2,012,066
Trade credit and advances	*	*	*	*	*	*	*	*	*
Other debt liabilities	145,559	158,039	148,791	152,058	156,643	158,039	132,478	137,037	163,798
Direct investment: intercompany lending	1,964,141	2,084,004	1,961,469	1,994,808	2,058,772	2,084,004	2,075,287	2,159,876	2,201,294
Debt liabilities of direct investment enterprises to direct investor	810,270	853,827	820,381	819,963	837,571	853,827	839,942	874,088	931,506
Debt liabilities of direct investor to direct investment enterprises	542,872	558,689	524,691	535,292	553,608	558,689	534,404	576,269	572,697
Debt liabilities between fellow enterprises	610,999	671,489	616,397	639,553	667,593	671,489	700,941	709,519	697,092
Gross External Debt	13,046,058	13,872,355	13,205,093	13,078,042	13,390,360	13,872,355	13,809,621	14,232,778	14,619,091

Notes : Individual figures may not add up to the total due to rounding.

* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.