

Table 1 Consumer Price Indices and Year-on-year Rates of Change
at Section Level for December 2021
(Oct. 2019 - Sep. 2020 = 100)

<u>Section</u>	<u>Composite CPI</u>		<u>CPI(A)</u>		<u>CPI(B)</u>		<u>CPI(C)</u>	
	Index for Dec 2021	% change over Dec 2020	Index for Dec 2021	% change over Dec 2020	Index for Dec 2021	% change over Dec 2020	Index for Dec 2021	% change over Dec 2020
Food	103.0	+3.0	102.7	+2.6	103.1	+3.1	103.5	+3.5
<i>Meals out and takeaway food</i>	103.5	+3.7	103.4	+3.4	103.5	+3.7	103.8	+4.1
<i>Basic food</i>	102.2	+1.9	101.8	+1.6	102.3	+2.0	102.9	+2.4
Housing [#]	101.0	-0.5	104.6	-0.2	99.3	-0.7	98.9	-0.7
<i>Private housing rent</i>	98.6	-0.8	98.7	-0.7	98.5	-0.9	98.6	-0.9
<i>Public housing rent</i>	145.5	+2.0	145.6	+2.0	145.1	+2.0	-	-
Electricity, gas and water	118.3	+54.2	120.4	+65.7	117.2	+48.5	115.2	+39.2
Alcoholic drinks and tobacco	100.5	+0.6	101.0	+0.8	100.2	+0.4	99.5	+0.1
Clothing and footwear	105.6	+8.7	105.2	+8.9	105.3	+9.1	106.2	+8.3
Durable goods	101.1	+2.1	100.5	+1.6	100.9	+1.9	101.9	+2.6
Miscellaneous goods	97.6	-1.1	97.2	-1.4	97.3	-1.1	98.4	-0.8
Transport	102.1	+4.1	101.1	+4.8	102.2	+4.3	102.6	+3.5
Miscellaneous services	101.3	+1.0	100.6	+0.6	101.4	+1.0	101.8	+1.2
<i>Selected major groups</i>								
<i>Educational services</i>	102.9	+1.5	102.5	+1.2	102.8	+1.4	103.2	+1.7
<i>Information and communications services</i>	96.8	-1.4	96.7	-1.3	96.8	-1.5	96.8	-1.6
<i>Medical services</i>	102.6	+1.7	102.7	+1.7	102.7	+1.8	102.4	+1.6
All items	102.2	+2.4	103.7	+3.0	101.4	+2.2	101.4	+2.0

- Denotes not applicable.

Note:

The CPI(A), CPI(B) and CPI(C) are compiled with reference to the average expenditure patterns of different groups of households as obtained from the Household Expenditure Survey. By aggregating the expenditure patterns of all households covered by the above three indices, a Composite CPI is also compiled.

The expenditure ranges of the households covered in the 2019/20-based CPI series are as follows:

	<u>Approximate percentage of households covered</u>	<u>Average monthly household expenditure range (at 2019/20 prices)</u>	<u>Average monthly household expenditure range (adjusted to 2021 prices)</u>
	(%)	(\$)	(\$)
CPI(A)	50	6,500 - 27,999	6,600 - 28,200
CPI(B)	30	28,000 - 48,499	28,200 - 48,700
CPI(C)	10	48,500 - 91,999	48,700 - 92,500
Composite CPI	90	6,500 - 91,999	6,600 - 92,500

Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges".

Table 2 Movements of Consumer Price Indices, December 2019 - December 2021

<u>Year/month</u>	CPI			
	Year-on-year rate of change (%)			
	<u>Composite CPI</u>	<u>CPI(A)</u>	<u>CPI(B)</u>	<u>CPI(C)</u>
2019 Dec	+2.9 (+2.9)	+3.4 (+3.5)	+2.9 (+2.7)	+2.5 (+2.4)
2020 Jan	+1.4 (+3.7)	-2.0 (+4.3)	+2.8 (+3.5)	+3.4 (+3.4)
Feb	+2.2 (+2.5)	+2.7 (+3.3)	+2.1 (+2.3)	+1.8 (+1.8)
Mar	+2.3 (+2.6)	+2.5 (+3.1)	+2.3 (+2.5)	+2.1 (+2.1)
Apr	+1.9 (+2.3)	+2.3 (+3.0)	+1.9 (+2.3)	+1.5 (+1.7)
May	+1.5 (+1.9)	+1.7 (+2.5)	+1.5 (+1.9)	+1.2 (+1.4)
Jun	+0.7 (+1.2)	+0.6 (+1.4)	+0.8 (+1.2)	+0.7 (+1.0)
Jul	-2.3 (+0.2)	-6.0 (+0.4)	-0.7 (+0.2)	-0.1 (+0.1)
Aug	-0.4 (+0.1)	-0.6 (+0.1)	-0.4 (*)	-0.1 (+0.1)
Sep	-2.2 (+0.5)	-5.9 (+1.0)	-0.7 (+0.3)	* (+0.2)
Oct	-0.4 (+0.5)	-0.5 (+1.1)	-0.4 (+0.3)	-0.1 (+0.2)
Nov	-0.3 (+0.4)	-0.4 (+0.9)	-0.4 (+0.2)	-0.1 (+0.2)
Dec	-1.0 (+0.1)	-1.3 (+0.6)	-1.0 (-0.1)	-0.6 (-0.1)
2021 Jan	+2.6 (-0.3)	+7.5 (+0.1)	+0.6 (-0.5)	-0.2 (-0.5)
Feb	+0.5 (-0.2)	+1.3 (+0.3)	+0.1 (-0.4)	* (-0.3)
Mar	+0.6 (-0.1)	+1.5 (+0.4)	+0.2 (-0.4)	+0.1 (-0.2)
Apr	+0.8 (+0.1)	+1.6 (+0.4)	+0.3 (-0.2)	+0.4 (+0.1)
May	+1.0 (+0.2)	+1.9 (+0.6)	+0.5 (-0.1)	+0.5 (+0.2)
Jun	+0.7 (+0.4)	+1.3 (+0.7)	+0.3 (+0.1)	+0.5 (+0.3)
Jul	+3.7 (+1.0)	+8.4 (+1.3)	+1.7 (+0.7)	+1.1 (+1.0)
Aug	+1.6 (+1.2)	+2.2 (+1.5)	+1.3 (+1.0)	+1.4 (+1.2)
Sep	+1.4 (+1.0)	+1.6 (+0.9)	+1.2 (+0.9)	+1.3 (+1.2)
Oct	+1.7 (+1.1)	+2.1 (+1.1)	+1.6 (+1.0)	+1.5 (+1.2)
Nov	+1.8 (+1.2)	+2.2 (+1.2)	+1.7 (+1.1)	+1.5 (+1.2)
Dec	+2.4 (+1.4)	+3.0 (+1.5)	+2.2 (+1.3)	+2.0 (+1.4)

* Denotes a figure within $\pm 0.05\%$.

() Denotes the rate of change after netting out the effects of the following Government's one-off relief measures : the rates concession of up to \$2,500 per quarter in April 2018 - March 2019; the rates concession of up to \$1,500 per quarter in April 2019 - September 2021; the rates concession of up to \$1,000 per quarter in October 2021 - March 2022; Government's provision of electricity charges allowance (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012, \$1,800 starting from July 2013, \$3,000 starting from January 2019, \$2,000 starting from January 2020 and \$1,000 starting from June 2021); Government's payment of examination fees for school candidates sitting for 2019, 2020, 2021 and 2022 Hong Kong Diploma of Secondary Education (HKDSE) Examination; Government's payment of public housing rentals and waiver of two-thirds of rent for tenants of Group B estates by Hong Kong Housing Society in January and July 2020; waiver of public housing rentals by Hong Kong Housing Authority in September 2020 and September 2021; and waiver of public housing rentals by Hong Kong Housing Society in October 2020 and October 2021.

Note: From October 2020 onwards, the year-on-year rates of change are derived from the 2019/20-based CPIs. The year-on-year rates of change before October 2020 were derived using the index series in the base periods at that time (for instance the 2014/15-based index series), compared with the index a year earlier in the same base period.

Table 3 Movements of Seasonally Adjusted Consumer Price Indices, December 2019 - December 2021

<u>Year/month</u>	Seasonally adjusted CPI [#]			
	Average monthly rate of change during the latest 3 months (%)			
	<u>Composite CPI</u>	<u>CPI(A)</u>	<u>CPI(B)</u>	<u>CPI(C)</u>
2019 Dec	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)
2020 Jan	-0.6 (+0.4)	-2.1 (+0.4)	* (+0.4)	+0.2 (+0.3)
Feb	-0.1 (+0.2)	-0.2 (+0.3)	* (+0.2)	* (+0.1)
Mar	* (+0.2)	-0.2 (+0.2)	* (+0.2)	+0.1 (+0.2)
Apr	+0.7 (-0.1)	+2.0 (*)	+0.1 (-0.1)	-0.2 (-0.2)
May	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)
Jun	* (*)	* (*)	* (*)	* (*)
Jul	-1.0 (-0.2)	-2.2 (-0.2)	-0.5 (-0.3)	-0.2 (-0.2)
Aug	-0.3 (-0.3)	-0.2 (-0.2)	-0.3 (-0.3)	-0.3 (-0.3)
Sep	-0.9 (-0.1)	-2.2 (+0.1)	-0.4 (-0.2)	-0.1 (-0.1)
Oct	+0.8 (+0.1)	+2.2 (+0.2)	+0.3 (+0.1)	+0.1 (+0.1)
Nov	+0.1 (+0.1)	+0.2 (+0.2)	+0.1 (+0.1)	+0.1 (+0.1)
Dec	+0.6 (-0.1)	+2.0 (-0.1)	+0.1 (-0.1)	-0.1 (-0.1)
2021 Jan	+0.4 (+0.1)	+0.5 (+0.1)	+0.3 (+0.1)	+0.2 (+0.1)
Feb	+0.2 (*)	+0.4 (*)	+0.2 (*)	+0.1 (*)
Mar	+0.5 (+0.2)	+0.7 (+0.2)	+0.4 (+0.1)	+0.3 (+0.2)
Apr	+0.1 (+0.1)	+0.2 (+0.1)	* (*)	* (*)
May	+0.2 (+0.2)	+0.2 (+0.2)	+0.2 (+0.2)	+0.2 (+0.2)
Jun	* (+0.1)	-0.1 (+0.1)	* (+0.1)	+0.1 (+0.1)
Jul	* (+0.1)	-0.1 (+0.1)	* (+0.1)	* (+0.1)
Aug	* (+0.1)	-0.1 (+0.1)	* (+0.1)	* (+0.1)
Sep	-0.7 (+0.1)	-2.1 (+0.1)	-0.1 (+0.1)	+0.1 (+0.1)
Oct	+0.2 (+0.1)	+0.1 (+0.1)	+0.2 (+0.1)	+0.2 (+0.2)
Nov	+0.2 (+0.1)	+0.2 (+0.1)	+0.2 (+0.1)	+0.2 (+0.1)
Dec	+1.0 (+0.1)	+2.5 (+0.1)	+0.4 (+0.1)	+0.1 (*)

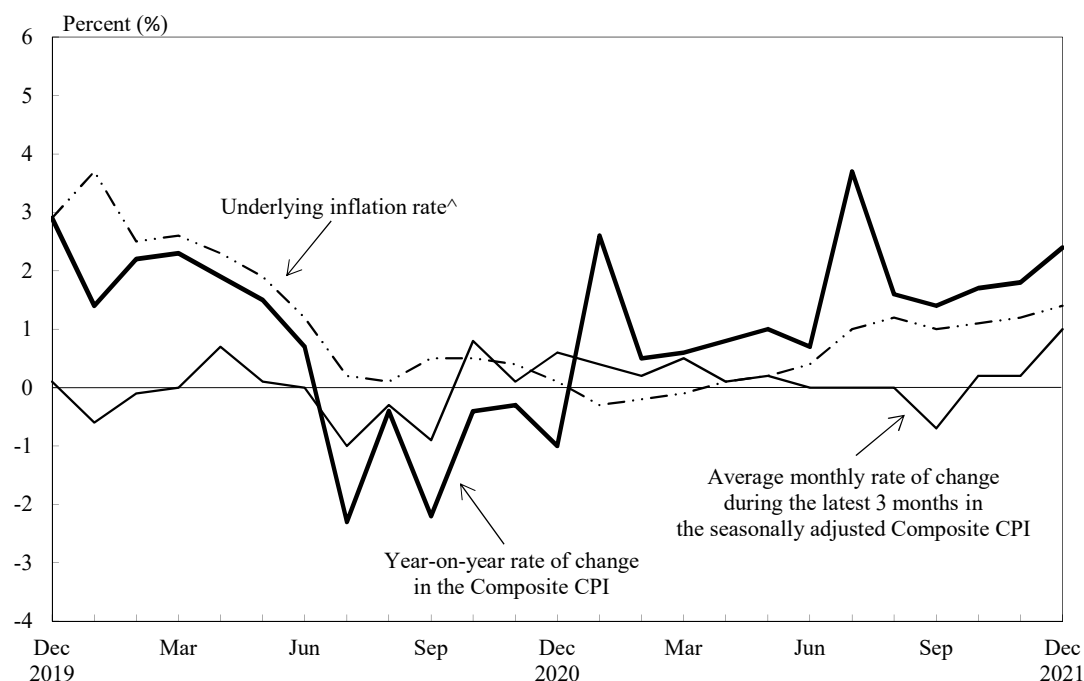
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The seasonally adjusted indices are subject to revision up to 3 years after original publication.

Note: In calculating the average monthly rates of change during the latest 3 months in the seasonally adjusted CPIs, the new 2019/20-based CPIs are used as from the reference month of January 2020 onwards. For the earlier months, the average monthly rates of change during the latest 3 months are derived from the seasonally adjusted CPIs with old base period.

Chart 1 Movements of the Composite Consumer Price Index



^ Denotes the year-on-year rate of change in the Composite CPI after netting out the effects of the following Government's one-off relief measures: the rates concession of up to \$2,500 per quarter in April 2018 to March 2019; the rates concession of up to \$1,500 per quarter in April 2019 to September 2021; the rates concession of up to \$1,000 per quarter in October 2021 to March 2022; Government's provision of electricity charges allowance (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012, \$1,800 starting from July 2013, \$3,000 starting from January 2019, \$2,000 starting from January 2020 and \$1,000 starting from June 2021); Government's payment of examination fees for school candidates sitting for 2019, 2020, 2021 and 2022 Hong Kong Diploma of Secondary Education (HKDSE) Examination; Government's payment of public housing rentals and waiver of two-thirds of rent for tenants of Group B estates by Hong Kong Housing Society in January and July 2020; waiver of public housing rentals by Hong Kong Housing Authority in September 2020 and September 2021; and waiver of public housing rentals by Hong Kong Housing Society in October 2020 and October 2021.

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