Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2021

Year-on-year % change in real terms

| | 2019 | 2020 ^r | 2021 ^a | Q4 2020 ^r | Q1 2021 ^r | Q2 2021 ^r | Q3 2021 ^r | Q4 2021 ^a |
|--|-------|-------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| GDP | -1.7 | -6.5 | 6.4 | -3.4 | 8.0 | 7.6 | 5.5 | 4.8 |
| | | | | (0.7) | (5.7) | (-1.6) | (0.6) | (0.2) |
| Private consumption expenditure | -0.8 | -10.5 | 5.7 | -7.3 | 2.5 | 7.5 | 6.8 | 6.0 |
| Government consumption expenditure | 5.1 | 7.9 | 4.6 | 5.5 | 6.4 | 2.9 | 5.0 | 4.1 |
| Gross domestic fixed capital formation | -14.9 | -11.3 | 10.1 | 2.7 | 5.6 | 23.9 | 13.1 | 0.1 |
| Exports of goods* (f.o.b.) | -5.5 | -1.4 | 19.0 | 4.4 | 30.8 | 20.8 | 14.2 | 13.3 |
| Imports of goods* (f.o.b.) | -8.2 | -3.2 | 17.5 | 5.7 | 23.6 | 21.9 | 16.9 | 9.7 |
| Exports of services* | -9.6 | -34.8 | 0.8 | -27.9 | -9.1 | 3.5 | 5.4 | 5.7 |
| Imports of services* | 0.1 | -32.2 | 1.9 | -31.5 | -11.3 | 10.7 | 6.0 | 5.2 |

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

^{*} Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the System of National Accounts 2008.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates