

Annex

As set out in the Government's Green Bond Framework, the proceeds of green bonds will be credited to the Capital Works Reserve Fund to finance or refinance green projects that provide environmental benefits and support the sustainable development of Hong Kong. There are nine categories of eligible projects under the Framework, namely renewable energy; energy efficiency and conservation; pollution prevention and control; waste management and resource recovery; water and wastewater management; nature conservation/biodiversity; clean transportation; green buildings; and climate change adaptation.

Examples of eligible projects are as follows:

Eligible Category	Project name
Waste management and resource recovery	➤ The Organic Resources Recovery Centre Phase 2 O·PARK2 ➤ GREEN@WAN CHAI
Water and wastewater management	➤ Water Intelligent Network (WIN)
Green buildings	➤ New Acute Hospital at Kai Tak Development Area

The Steering Committee on the Government Green Bond Programme chaired by the Financial Secretary will select projects that meet the eligibility criteria outlined in the Green Bond Framework to be financed or re-financed by the proceeds from this issuance.

Details on the allocation of the proceeds and expected environmental benefits of the projects funded will be provided via a green bond report annually.