

Annex 2

Amount of Loss in Online Deception Cases in the Past Five Years

	Amount of loss (\$ million)				
	2018	2019	2020	2021	2022 (January to April)
Online deception	2,610.4	2,902.0	2,945.6	2,965.8	1,001.3
Online business fraud	55.5	29.6	127.2	77.0	27.3
<i>(online shopping scam)</i>	(50.0)	(27.3)	(122.3)	(71.5)	(25.4)
<i>(fraudulent use of credit card)</i>	(5.5)	(2.3)	(4.9)	(5.5)	(1.9)
Social media scam	495.7	261.9	259.1	669.4	260.0
<i>(compensated dating scam)</i>	(25.1)	(29.8)	(32.2)	(63.0)	(20.4)
<i>(romance scam)</i>	(454.8)	(218.0)	(212.6)	(599.7)	(235.5)
Email scam	1,716.9	2,535.5	2,247.4	1,538.8	333.1
<i>(corporate level)</i>	(1,710.2)	(2,528.5)	(2,238.1)	(1,531.1)	(322.1)
<i>(personal level)</i>	(6.7)	(7.0)	(9.3)	(7.7)	(11.0)
E-banking fraud	0.5	0.3	0.0	17.8	0.0
Miscellaneous online frauds	341.8	74.7	311.9	662.8	380.9
<i>(online investment scam)</i>	(278.1)	(48.6)	(266.3)	(472.0)	(250.3)
<i>(online employment fraud)</i>	(17.5)	(2.8)	(10.5)	(85.3)	(100.4)

Note: Most cases of online financial fraud, online virtual currency trading fraud, and fraud related to virtual asset trading platforms are categorised by modus operandi as romance scam or online investment scam.