Annex

Details on Merger of Normal and Higher Old Age Living Allowance (OALA)

	Normal OALA (Note)	Higher OALA (Note)	Merged OALA (with effect from September 1, 2022)
Monthly payment rate	\$2,920	\$3,915	\$3,915
Income limits per month	Single person: \$10,430 Married couple: \$15,810		Remain unchanged
Asset limits	Single person: \$374,000	Single person: \$163,000	Single person: \$374,000
	Married couple: \$568,000	Married couple: \$247,000	Married couple: \$568,000

Note: The amounts took effect from February 1, 2022.