



# 行政長官2022年施政報告

## The Chief Executive's 2022 Policy Address

## Highlights of Policy Address

### "One Country, Two Systems"

- (1) Build a solid foundation for security while upholding the principle and leveraging the advantages of "One Country, Two Systems"

President Xi Jinping's "four proposals" and advice on caring for young people in his important speech on July 1 have become the Hong Kong SAR Government's governance blueprint

- (2) Further improve governance: Governance systems, governance capability and governance efficacy

- (3) Continue to create strong impetus for growth:

- **Attracting businesses and talents**
- Development of "eight centres" under the 14th Five-Year Plan  
(finance, innovation and technology, culture, trade, shipping, aviation, international legal and dispute resolution services, intellectual property trading)
- Northern Metropolis: a new engine

- (4) Earnestly address people's concerns and difficulties in daily life: **land and housing** and transport infrastructure

- (5) Work together in safeguarding harmony and stability: Healthy and vibrant Hong Kong (healthcare), caring and inclusive Hong Kong, and liveable Hong Kong

- (6) Hong Kong will prosper only when its young people thrive: Strengthen education system and youth development

### Scale new heights

- (7) Combat the epidemic together, tell good stories of Hong Kong and scale new heights

**Charting a Brighter Tomorrow for Hong Kong**



## Land and Housing

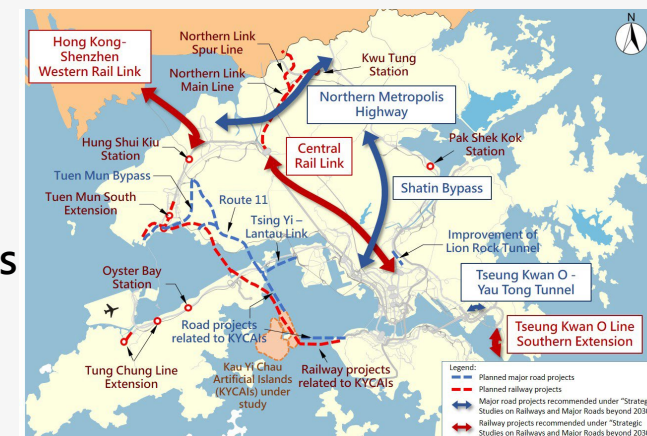
**Policy directions:**  
Enhancing quantity, speed,  
efficiency and quality

- ◆ To **cap** the waiting time of **public rental housing (PRH)**: to be shortened from 6 years to **4.5 years** in 4 years' time
  - ◆ **New Light Public Housing (LPH)**: **30 000 units will be built** in 5 years
  - ◆ A **50% rise** in supply (compared to previous 5-year period): LPH + traditional PRH to increase flat supply from 100 500 units to 158 000 units – **enhancing quantity**
  - ◆ **New PRH Advance Allocation Scheme**: 12 000 units for advance allocation of 3 to 18 months – **enhancing speed**
  - ◆ Modular Integrated Construction approach and "Design and Build" model – **enhancing speed and efficiency**
  - ◆ To develop new **"Well-Being" design** guidelines to create a living environment with a greater sense of well-being – **enhancing quality**
- ◆ To **set a minimum size** for newly-built flats
  - ◆ The saleable area of all subsidised sale flats (2026-27 onward) will be no less than **26 square metres** in general
  - ◆ The internal floor area of all newly-built PRH units will be no less than the **equivalent** threshold level in general (except for single-person and two-person units)
- ◆ Pilot Scheme on **Private Developer Participation in Subsidised Housing Development**: 3 sites will be put up for tender in batches from the next financial year, and **developers** could also **provide their own private land** for **subsidised sale flat development**
- ◆ To **stabilise private housing supply**: to get sufficient land ready for providing no less than 72 000 residential units in the next 5 years to meet the projected demand in the Long Term Housing Strategy

## ► Land and Housing

**Policy directions:**  
Enhancing quantity, speed,  
efficiency and quality

- ◆ To simplify the **statutory procedure** and reduce the time required to transform “primitive land” into “spade-ready sites” **by half to one-third**
- ◆ To expedite **the approval of building plans**, with the target of **approving 80%** of plans on their **first** or **second** submission
- ◆ To speed up the consolidation of property interests to facilitate **urban renewal** of old areas
  - ◆ For buildings aged **50 to under 70**, the **compulsory sale thresholds** will be reduced from 80% to **70%**
  - ◆ For buildings aged **70 or above**, the thresholds will be reduced to **60%**
- ◆ To expedite **land production** and build up a **land reserve** in the long run
  - ◆ Government has to assume a **leading role** in land supply
  - ◆ From “**catching up**” to “**staying on top of things**”
- ◆ To pursue the principle of “**bringing forward infrastructure construction and increasing development capacity**” in building 6 major transport projects
  - ◆ **3 highways**: Northern Metropolis Highway, Shatin Bypass, Tseung Kwan O-Yau Tong Tunnel
  - ◆ **3 rail links**: Hong Kong-Shenzhen Western Rail Link, Central Rail Link, Tseung Kwan O Line Southern Extension



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## ▶ Attract businesses and talents

Policy directions:  
Think out of the box.  
Active. Focused.

...

- ◆ To put in place **four new institutional setups** to attract enterprises, investment and talents to enhance our competitiveness
  - ◆ New **Office for Attracting Strategic Enterprises (OASES)** led by the **Financial Secretary**
    - ◆ Target industries of strategic importance, such as life and health technology, artificial intelligence and data science, financial technology, and advanced manufacturing and new energy technology
    - ◆ Draw up a list of target enterprises, providing **tailor-made** plans for enterprises to facilitate the setting up of their operations in Hong Kong and providing **one-stop** facilitation services
  - ◆ New **Talents Service Unit** led by the **Chief Secretary for Administration**
    - ◆ Provide **one-stop** support, co-ordinating work on talent admission applications and support services, and drawing up performance pledges to enhance efficiency in processing applications
  - ◆ New **Dedicated Teams for Attracting Businesses and Talents** to expand the functions of **17 Mainland Offices** and **overseas Economic and Trade Offices** with dedicated teams to **attract** talents and business
  - ◆ Establish the **Hong Kong Investment Corporation Limited** to consolidate the **Hong Kong Growth Portfolio**, the **Greater Bay Area Investment Fund**, the **Strategic Tech Fund** and the newly established **HK\$30 billion Co-Investment Fund**: Government will steer the investment in strategic industries, aiming to attract and support more enterprises to develop their business in Hong Kong

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- ◆ To introduce the **Top Talent Pass Scheme** to issue a **two-year** pass to eligible talents
  - ◆ Annual salary of HK\$2.5 million or above in the past year (not subject to any quota)
  - ◆ Graduated from the world's **top 100 universities** with at least three years of work experience over the past five years (not subject to any quota)
  - ◆ Graduates from the world's **top 100 universities** in the past five years who have yet to fulfil the work experience requirement (subject to an annual quota of 10 000)
- ◆ To enhance existing talent admission schemes
  - ◆ Streamline the General Employment Policy and the Admission Scheme for Mainland Talents and Professionals
    - ◆ For vacancies falling under 13 professions with **shortage** of local supply or for vacancies with annual salary of HK\$2 million or above, employers are **not required to** provide proof to substantiate their difficulties in **local recruitment** in making applications for talent admission
  - ◆ **Suspend** the annual **quota** under the Quality Migrant Admission Scheme
  - ◆ Relax the Immigration Arrangements for Non-local Graduates by **extending** the limit of stay from one year **to two years**
  - ◆ Enhance the **Technology Talent** Admission Scheme, **lifting** the requirement for technology firms to **employ** local innovation and technology employees
  - ◆ Extend the limit of stay of employment visas so that talents securing employment may be issued with an employment visa which will be valid for **a maximum period of three years**
- ◆ Eligible **incoming talents** can apply for a **refund** of the **extra stamp duty** paid in purchasing residential property in Hong Kong after becoming a permanent resident

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**為市民謀幸福 為香港謀發展**

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