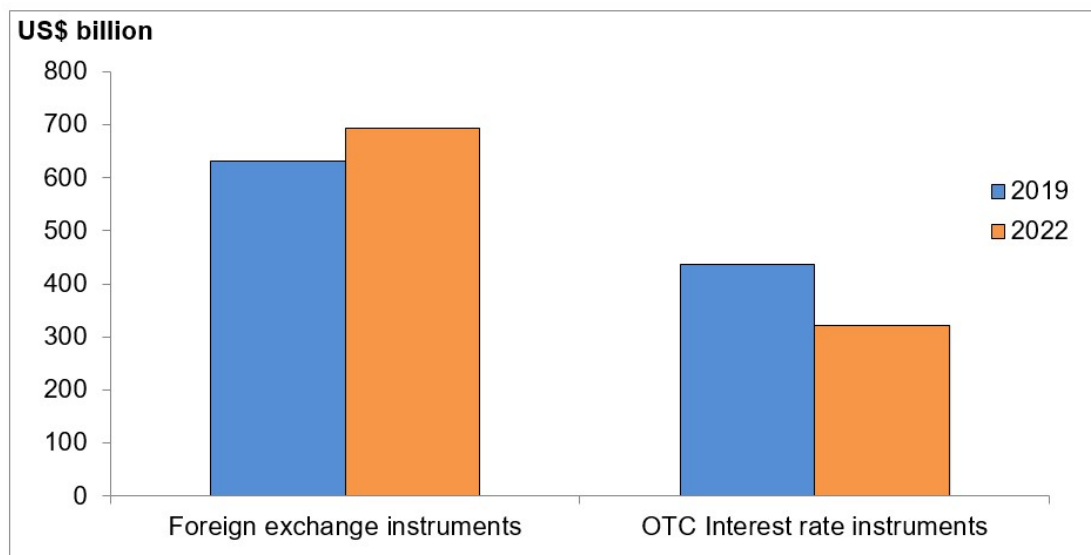


Chart and tables

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover

Average daily turnover in April, in billions of US dollars



Note: The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

	Average daily turnover in HK		Percentage change	Percentage share	
	Apr 2022	Apr 2019	2022 vs 2019	Apr 2022	Apr 2019
Foreign exchange instruments					
Spot	134.2	111.7	20.1%	13.2%	10.5%
Outright forwards	74.6	58.6	27.3%	7.3%	5.5%
Foreign exchange swaps	423.9	417.2	1.6%	41.7%	39.1%
Currency swaps	42.8	21.7	97.2%	4.2%	2.0%
OTC options	19.0	22.9	-17.3%	1.9%	2.1%
Other OTC products ⁽²⁾	-	0.0067	-100.0%	0.0%	0.0%
Subtotal	694.4	632.1	9.8%	68.4%	59.2%
OTC Interest rate instruments					
Forward rate agreements	14.1	58.2	-75.7%	1.4%	5.5%
Interest rate swaps	305.1	374.0	-18.4%	30.0%	35.0%
Interest rate options	1.7	3.0	-42.7%	0.2%	0.3%
Other OTC products ⁽²⁾	0.1	0.7	-85.9%	0.0%	0.1%
Subtotal	321.1	435.9	-26.3%	31.6%	40.8%
Total foreign exchange and OTC interest rate derivatives	1,015.5	1,068.0	-4.9%	100.0%	100.0%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. "Other OTC products" have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
3. Figures may not add up to total due to rounding.

Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

Currency pair	Average daily turnover				
	April 2022	% Share	April 2019	% Share	% Change
HKD / USD	94.4	13.6%	142.3	22.5%	-33.6%
HKD / RMB	1.8	0.3%	1.2	0.2%	58.9%
of which: HKD / CNH	1.6	0.2%	1.1	0.2%	44.3%
HKD / CNY	0.3	0.0%	0.1	0.0%	284.0%
HKD / EUR	0.9	0.1%	0.7	0.1%	22.2%
HKD / JPY	0.7	0.1%	0.4	0.1%	62.7%
HKD / GBP	0.3	0.0%	0.2	0.0%	41.7%
HKD / AUD	0.3	0.0%	0.3	0.1%	-0.3%
HKD / CAD	0.1	0.0%	0.1	0.0%	48.8%
HKD / Other	1.0	0.1%	0.2	0.0%	401.7%
Subtotal	99.6	14.3%	145.4	23.0%	-31.5%
USD / RMB	186.2	26.8%	105.6	16.7%	76.3%
of which: USD / CNH	172.7	24.9%	99.0	15.7%	74.4%
USD / CNY	13.5	2.0%	6.6	1.0%	105.8%
USD / EUR	92.3	13.3%	80.5	12.7%	14.7%
USD / JPY	85.6	12.3%	91.1	14.4%	-6.0%
USD / AUD	63.4	9.1%	47.9	7.6%	32.3%
USD / SGD	27.4	3.9%	19.8	3.1%	38.4%
USD / GBP	24.4	3.5%	26.1	4.1%	-6.5%
USD / KRW	15.8	2.3%	12.9	2.0%	22.5%
USD / TWD	15.0	2.2%	10.9	1.7%	37.6%
USD / NZD	13.0	1.9%	14.3	2.3%	-9.1%
USD / CAD	12.9	1.9%	11.1	1.8%	15.8%
USD / INR	10.5	1.5%	12.5	2.0%	-16.3%
USD / CHF	6.6	1.0%	5.6	0.9%	18.5%
USD / Other	21.9	3.2%	30.1	4.8%	-27.3%
Subtotal	574.9	82.8%	468.3	74.1%	22.8%
EUR / JPY	4.4	0.6%	4.7	0.7%	-6.3%
EUR / GBP	1.9	0.3%	1.0	0.2%	86.9%
EUR / CNH	1.8	0.3%	0.5	0.1%	230.4%
EUR / Other	4.6	0.7%	4.4	0.7%	6.3%
Subtotal	12.7	1.8%	10.6	1.7%	20.2%
JPY / AUD	1.5	0.2%	1.2	0.2%	24.3%
JPY / CAD	0.5	0.1%	0.3	0.1%	34.6%
JPY / NZD	0.2	0.0%	0.2	0.0%	-5.2%
JPY / Other	2.0	0.3%	1.9	0.3%	4.1%
Subtotal	4.2	0.6%	3.7	0.6%	13.0%
Other currency pairs	2.9	0.4%	4.0	0.6%	-27.5%
All currency pairs⁽²⁾	694.4	100.0%	632.1	100.0%	9.8%
Other OTC products⁽³⁾	0.0000		0.0067		-100.0%
Total foreign exchange transactions	694.4		632.1		9.8%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. "Other OTC products" have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
4. Figures may not add up to total due to rounding.

Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

Currency	Average daily turnover				
	April 2022	% Share	April 2019	% Share	% Change
AUD	145.4	45.3%	268.7	61.8%	-45.9%
USD	91.1	28.4%	88.9	20.4%	2.4%
EUR	16.2	5.1%	5.1	1.2%	219.9%
RMB	14.7	4.6%	12.7	2.9%	15.5%
of which: CNH	1.5	0.5%	0.2	0.0%	800.8%
CNY	13.2	4.1%	12.5	2.9%	5.3%
KRW	13.3	4.1%	6.2	1.4%	113.9%
NZD	12.4	3.9%	21.0	4.8%	-40.9%
HKD	8.3	2.6%	14.5	3.3%	-42.8%
SGD	7.8	2.4%	3.9	0.9%	97.5%
INR	3.7	1.1%	2.3	0.5%	61.4%
JPY	3.0	0.9%	6.6	1.5%	-54.4%
THB	2.6	0.8%	2.5	0.6%	2.6%
TWD	1.5	0.5%	1.2	0.3%	20.6%
MYR	0.4	0.1%	0.7	0.2%	-35.8%
GBP	0.4	0.1%	0.7	0.2%	-39.4%
Other	0.2	0.1%	0.1	0.0%	97.6%
All currencies⁽²⁾	321.0	100.0%	435.2	100.0%	-26.2%
Other OTC products⁽³⁾	0.1		0.7		
Total OTC interest-rate derivatives transactions	321.1		435.9		-26.3%

Notes:

1. The average daily turnover has been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
2. Includes forward rate agreements, interest rate swaps and OTC interest rate options.
3. "Other OTC products" have not been adjusted to exclude double counting of inter-dealer transactions reported by local dealers.
4. Figures may not add up to total due to rounding.