

**Average Construction Cost per PRH/GSH flat  
from 2016-17 to 2020-21**

<b>Financial Year</b>	<b>PRH / GSH</b>
	<b>Average Construction Cost per flat (\$ million)</b>
2020-21	<b>0.65</b>
2019-20	<b>0.61</b>
2018-19	<b>0.66</b>
2017-18	<b>0.80</b>
2016-17	<b>0.86</b>

**Note:**

The average construction cost per PRH/GSH flat is calculated based on the cost of building tenders of projects approved by HA in the preceding financial year. As the number of building tenders approved by HA and other factors such as scale and design of the projects, as well as market conditions are not the same in each financial year, the average construction cost for each financial year varies.