(Translation)

Hon Frankie YICK's motion on "Reinforcing Hong Kong's status as a regional logistics hub"

Wording of the Motion

That the trading and logistics industry is one of Hong Kong's four key economic pillars, and under the 14th Five-Year Plan, the Central Authorities clearly support Hong Kong to enhance its status as a shipping, trading and logistics centre, but in recent years, the volume of cargo handled by the Hong Kong port has shown a continued decline, and Hong Kong has continued its slide in ranking among the world's container ports; the COVID-19 epidemic has seriously affected the operation of cross-boundary point-to-point land cargo transport which, coupled with a shortage of land and human resources, has hindered the development of the logistics industry in Hong Kong; with Hong Kong being an important entrepot in the region, in order to complement the new economic development pattern of domestic and international dual circulation and perform its roles as 'participant' and 'facilitator' effectively, this Council urges that, apart from proposing in the Policy Address to formulate an action plan to promote high value-added modern logistics development, the Government should at the same time formulate longterm policies that are conducive to the overall development of the logistics industry, especially in land provisioning, with a view to reinforcing Hong Kong's status as a regional logistics hub.