

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2022

(HK\$ Million)

	Dec 2022	Earlier months (% change to Dec 2022)					
		Nov 2022		Sep 2022		Dec 2021	
<u>Money Supply</u>							
M1 - HK\$	1,708,418	1,778,946	(-4.0)	1,899,723	(-10.1)	2,078,911	(-17.8)
Foreign currency	1,060,922	1,117,922	(-5.1)	1,136,626	(-6.7)	1,411,947	(-24.9)
Total	2,769,340	2,896,868	(-4.4)	3,036,349	(-8.8)	3,490,858	(-20.7)
M2 - HK\$ ²	8,095,987	8,008,413	(1.1)	8,020,725	(0.9)	8,043,994	(0.6)
Foreign currency ¹	8,440,090	8,399,709	(0.5)	8,312,089	(1.5)	8,228,656	(2.6)
Total	16,536,077	16,408,122	(0.8)	16,332,813	(1.2)	16,272,650	(1.6)
M3 - HK\$ ²	8,108,471	8,020,907	(1.1)	8,034,409	(0.9)	8,057,408	(0.6)
Foreign currency ¹	8,460,412	8,421,344	(0.5)	8,332,859	(1.5)	8,253,458	(2.5)
Total	16,568,883	16,442,252	(0.8)	16,367,268	(1.2)	16,310,866	(1.6)
Notes and coins in circulation	618,979	603,291	(2.6)	618,252	(0.1)	606,030	(2.1)
of which held by public	580,615	580,312	(0.1)	591,563	(-1.9)	575,347	(0.9)
<u>Seasonally adjusted HK\$M1</u>							
M1 - HK\$	1,719,619	1,772,818	(-3.0)	1,866,461	(-7.9)	2,093,160	(-17.8)
Notes and coins held by public	582,576	590,314	(-1.3)	595,178	(-2.1)	577,301	(0.9)
HK\$ demand deposits	1,137,043	1,182,505	(-3.8)	1,271,283	(-10.6)	1,515,858	(-25.0)
<u>Total deposits</u>							
Total demand deposits	2,188,726	2,316,556	(-5.5)	2,444,786	(-10.5)	2,915,511	(-24.9)
Total savings deposits	5,404,105	5,517,956	(-2.1)	5,924,063	(-8.8)	6,828,172	(-20.9)
Total time deposits	7,846,306	7,516,545	(4.4)	6,913,854	(13.5)	5,442,537	(44.2)
With licensed banks	7,821,166	7,491,234	(4.4)	6,886,422	(13.6)	5,411,762	(44.5)
With restricted licence banks	20,288	20,481	(-0.9)	22,830	(-11.1)	25,533	(-20.5)
With deposit-taking companies	4,852	4,830	(0.4)	4,602	(5.4)	5,242	(-7.4)
HK\$ deposits ²	7,467,701	7,376,814	(1.2)	7,379,468	(1.2)	7,414,381	(0.7)
Demand deposits	1,127,804	1,198,634	(-5.9)	1,308,160	(-13.8)	1,503,564	(-25.0)
Savings deposits	2,708,124	2,803,901	(-3.4)	3,140,337	(-13.8)	3,577,455	(-24.3)
Time deposits ²	3,631,772	3,374,279	(7.6)	2,930,971	(23.9)	2,333,362	(55.6)
US\$ deposits ¹	5,901,124	5,880,833	(0.3)	5,846,146	(0.9)	5,545,635	(6.4)
Other foreign currency deposits ¹	2,070,313	2,093,410	(-1.1)	2,057,088	(0.6)	2,226,204	(-7.0)
Foreign currency deposits ¹	7,971,437	7,974,243	(0.0)	7,903,234	(0.9)	7,771,839	(2.6)
All deposits	15,439,137	15,351,057	(0.6)	15,282,702	(1.0)	15,186,220	(1.7)
Foreign currency swap deposits	20	20	(-0.9)	20	(-1.5)	22	(-8.5)
<u>Total loans and advances</u>							
Loans for use in H.K.	7,710,406	7,737,811	(-0.4)	7,808,568	(-1.3)	7,712,296	(0.0)
To finance H.K.'s visible trade	247,484	261,457	(-5.3)	283,425	(-12.7)	291,386	(-15.1)
To finance merchandising trade not touching H.K.	172,169	175,258	(-1.8)	204,333	(-15.7)	193,644	(-11.1)
Other loans for use in H.K.	7,290,753	7,301,096	(-0.1)	7,320,810	(-0.4)	7,227,265	(0.9)
Loans for use outside H.K. ³	2,860,225	2,919,806	(-2.0)	3,017,763	(-5.2)	3,184,360	(-10.2)
Other loans for use outside H.K.	2,859,883	2,919,458	(-2.0)	3,017,392	(-5.2)	3,183,915	(-10.2)
Other loans where the place of use is not known	343	348	(-1.5)	371	(-7.6)	445	(-23.0)
Loans in HK\$	6,602,337	6,611,457	(-0.1)	6,643,976	(-0.6)	6,425,857	(2.7)
Loans in foreign currencies	3,968,295	4,046,161	(-1.9)	4,182,356	(-5.1)	4,470,799	(-11.2)
Total loans and advances	10,570,632	10,657,617	(-0.8)	10,826,332	(-2.4)	10,896,656	(-3.0)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2022</u>	<u>Oct 2022</u>	<u>Nov 2022</u>	<u>Dec 2022</u>
RMB deposits	857,706	884,790	892,286	835,903
of which:				
Demand and Savings deposits	331,577	364,385	382,290	342,034
Time deposits	526,128	520,405	509,996	493,869
Number of authorized institutions engaged in RMB banking business	143	142	142	142
Remittances for RMB cross-border trade settlement	886,488	738,064	1,028,571	804,808

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	605,575	-	605,575
Government issues	13,404	-	13,404
Total (A)	618,979	-	618,979
Authorized institutions' holdings of legal tender notes and coins (B)	38,364	-	38,364
Legal tender notes and coins in hands of public (C=A-B)	580,615	-	580,615
Demand deposits with licensed banks (D)	1,127,804	1,060,922	2,188,726
Savings deposits with licensed banks (E)	2,708,124	2,695,981	5,404,105
Time deposits with licensed banks (F)	3,620,920 @	4,200,246 *	7,821,166
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	58,525	482,940	541,465
Deposits with restricted licence banks and deposit-taking companies (H)	10,853	14,287	25,140
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,631	6,035	7,666
Money supply			
definition 1 (C+D)	1,708,418	1,060,922	2,769,340
definition 2 (C+D+E+F+G)	8,095,987 @ (8,095,967)	8,440,090 * (8,440,110)	16,536,077
definition 3 (C+D+E+F+G+H+I)	8,108,471 @ (8,108,451)	8,460,412 * (8,460,432)	16,568,883

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,127,804	1,060,922	2,188,726
Savings deposits with licensed banks	2,708,124	2,695,981	5,404,105
Time deposits with licensed banks	3,620,920 @ (3,620,900)	4,200,246 * (4,200,266)	7,821,166
Total deposits with licensed banks	7,456,848 @ (7,456,828)	7,957,150 * (7,957,170)	15,413,997
Deposits with restricted licence banks	6,441	13,847	20,288
Deposits with deposit-taking companies	4,412	440	4,852
Deposits with all authorized institutions	7,467,701 @ (7,467,680)	7,971,437 * (7,971,457)	15,439,137

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	57,784	188,098	245,882
To finance merchandising trade not touching H.K.	12,623	158,873	171,495
Other loans for use in H.K.	5,626,368	1,634,834	7,261,202
Other loans for use outside H.K.	881,372	1,945,040	2,826,412
Other loans where the place of use is not known	2	341	343
Total loans and advances	6,578,149	3,927,186	10,505,334
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	285	1,314	1,598
To finance merchandising trade not touching H.K.	-	580	580
Other loans for use in H.K.	16,166	7,682	23,847
Other loans for use outside H.K.	2,407	25,737	28,144
Other loans where the place of use is not known	-	-	-
Total loans and advances	18,857	35,313	54,170
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	94	94
Other loans for use in H.K.	5,304	400	5,704
Other loans for use outside H.K.	26	5,300	5,326
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,331	5,797	11,127

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	62,511	123,874	186,385
Repayable or callable within 3 months	177,913	279,760	457,673
Repayable or callable later than 3 months	155,507	142,373	297,879
Total	395,931	546,007	941,938
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	128	128
Repayable or callable within 3 months	1,619	4,952	6,571
Repayable or callable later than 3 months	276	2,332	2,608
Total	1,895	7,412	9,307
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	113	1,545	1,657
Repayable or callable later than 3 months	-	1,866	1,866
Total	113	3,411	3,524

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2022)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	397,938	556,829	954,768
Amount due to banks abroad	394,411	3,386,739	3,781,150
Deposits from customers	7,467,680	7,971,457	15,439,137
Negotiable certificates of deposit outstanding	177,313	618,935	796,248
Other debt instruments outstanding	53,866	463,411	517,277
Capital, reserves and other liabilities	2,403,180	3,137,207	5,540,387
Total liabilities	10,894,389	16,134,578	27,028,967
Assets			
Notes and coins	38,364	11,623	49,987
Amount due from authorized institutions in Hong Kong	237,785	509,512	747,296
Amount due from banks abroad	277,947	4,623,988	4,901,935
Loans and advances to customers	6,602,337	3,968,295	10,570,632
Negotiable certificates of deposit held :	135,974	397,789	533,764
Issued by licensed banks in Hong Kong	116,864	129,150	246,014
Issued by restricted licence banks	293	810	1,103
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	18,817	267,830	286,647
Negotiable debt instruments held, other than NCDs:	1,597,932	4,080,029	5,677,961
Acceptances and bills of exchange held	1,378	169,119	170,496
Floating rate notes and commercial papers held	16,295	362,811	379,106
Government bills, notes and bonds	1,395,305	1,658,549	3,053,853
Other debt instruments held	184,955	1,889,551	2,074,506
Investments in shareholdings	153,184	356,887	510,071
Interests in land and buildings	197,544	28	197,572
Other assets	898,040	2,941,709	3,839,749
Total assets	10,139,108	16,889,860	27,028,967

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2022

<u>Sectors</u>	<u>Dec 2022</u> (HK\$ Mn)	<u>% change from earlier quarters to Dec 2022</u>		
		<u>Sep 2022</u>	<u>Jun 2022</u>	<u>Dec 2021</u>
Trade Financing	419,653	-14.0	-20.0	-13.5
Manufacturing	312,426	-9.0	-4.8	-0.1
Transport and transport equipment	291,888	-1.4	-3.3	-11.5
Building, construction, property development and investment	1,712,377	0.8	-0.7	0.1
Wholesale and retail trade	311,910	-9.1	-12.5	-4.1
Financial concerns ¹	922,511	1.2	0.8	1.6
Stockbrokers	54,432	11.1	-2.2	-5.2
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	106,326	-0.5	0.3	0.3
to purchase other residential property	1,808,369	0.7	2.0	4.2
other purposes	792,069	0.0	-2.2	-4.6
Others	978,447	-0.7	-0.2	7.2
Total	7,710,406	-1.3	-2.1	0.0

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2022)

English version only

(HK\$mn)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	312,426	308,176	4,242	8
(a) Textiles	13,981	13,831	150	-
(i) cotton	3,482	3,332	150	-
(ii) other	10,499	10,499	-	-
(b) Footwear & wearing apparel	29,525	29,521	2	2
(c) Metal products & engineering	33,418	33,149	267	2
(d) Rubber, plastics & chemicals	48,035	47,132	903	-
(e) Electrical & electronic	64,287	63,001	1,287	-
(i) telecommunication equipment	9,134	9,046	88	-
(ii) others	55,153	53,955	1,198	-
(f) Food	25,665	25,596	69	-
(g) Beverages & tobacco	13,139	13,139	-	-
(h) Printing & publishing	5,488	5,410	73	5
(i) Miscellaneous	78,889	77,397	1,492	-
2. Transport and transport equipment	291,888	288,700	2,424	764
(a) Shipping	98,769	98,552	218	0
(b) Air transport	43,644	43,465	78	101
(c) Taxis	49,128	48,472	-	656
(d) Public light buses	10,115	10,115	-	-
(e) Others	90,230	88,096	2,128	6
3. Electricity and gas	168,506	168,068	438	-
4. Recreational activities	12,919	12,868	51	-
5. Information technology	155,174	155,167	8	-
(a) Telecommunications	53,556	53,556	-	-
(b) Others	101,618	101,610	8	-
6. Building, construction, property development and investment	1,712,377	1,707,531	4,673	173
(a) Property development and investment	1,667,526	1,663,291	4,068	166
(i) Industrial	68,962	68,918	18	27
(ii) Residential	739,371	736,259	3,046	67
(iii) Commercial	595,102	594,050	987	65
(iv) Other properties	264,091	264,065	18	9
(b) Other	44,850	44,239	605	6
7. Wholesale and retail trade	311,910	309,992	1,704	213
8. Miscellaneous	4,325,554	4,310,700	10,308	4,546
(a) Hotels, boarding houses & catering	126,219	126,185	34	-
(b) Financial concerns #	922,511	915,966	6,410	135
(i) Investment companies	563,130	560,942	2,053	135
(ii) Insurance companies	35,404	35,404	-	-
(iii) Futures brokers	570	570	-	-
(iv) Finance companies and others	323,407	319,051	4,356	-
(c) Stockbrokers	54,432	54,432	-	-
(d) Professional & private individuals	2,706,764	2,699,578	2,775	4,411
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	106,326	106,326	-	-
(ii) to purchase other residential property	1,808,369	1,807,152	49	1,168
(iii) for credit card advances*	138,171)))	
(iv) for other business purposes*	5,948)	786,101)	2,726)	3,242
(v) for other private purposes*	647,950)))	
(e) All others	515,628	514,540	1,089	0
9. Loans and advances for use in Hong Kong	7,290,753	7,261,202	23,847	5,704

Exclude loans to purchase shares, which are included in item 8(c).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.