

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2022
Year-on-year % change in real terms

	2020	2021 ^r	2022 ^a	Q4 2021 ^r	Q1 2022 ^r	Q2 2022 ^r	Q3 2022 ^r	Q4 2022 ^a
GDP	-6.5	6.4	-3.5	4.7	-3.9	-1.2	-4.6	-4.2
				(-0.5)	(-1.8)	(0.3)	(-2.6)	(§)
Private consumption expenditure	-10.6	5.6	-1.1	5.7	-5.8	-0.2	-0.4	1.7
Government consumption expenditure	7.9	5.9	8.1	4.4	6.0	12.5	5.3	9.1
Gross domestic fixed capital formation	-11.1	8.3	-8.5	-2.2	-7.2	-1.2	-14.4	-11.2
Exports of goods* (f.o.b.)	-1.4	18.7	-13.9	13.2	-4.5	-8.5	-15.8	-24.8
Imports of goods* (f.o.b.)	-3.2	17.2	-13.1	9.6	-5.9	-6.0	-16.4	-22.8
Exports of services*	-34.8	3.4	-0.8	8.9	-3.0	2.4	-4.2	2.3
Imports of services*	-32.2	2.5	-1.4	5.4	-3.0	-1.5	-3.2	2.1

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates

§ Increase or decrease of less than 0.05%