

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2023

(HK\$ Million)

	Jan 2023		Earlier months (% change to Jan 2023)		
		Dec 2022		Oct 2022	Jan 2022
Money Supply					
M1 - HK\$	1,773,597	1,708,418 (3.8)	1,818,856 (-2.5)	2,115,294 (-16.2)	
Foreign currency	1,115,293	1,060,922 (5.1)	1,120,238 (-0.4)	1,505,848 (-25.9)	
Total	2,888,890	2,769,340 (4.3)	2,939,093 (-1.7)	3,621,142 (-20.2)	
M2 - HK\$ ²	8,290,449	8,095,987 (2.4)	7,914,302 (4.8)	8,159,919 (1.6)	
Foreign currency ¹	8,466,583	8,440,090 (0.3)	8,350,015 (1.4)	8,517,539 (-0.6)	
Total	16,757,032	16,536,077 (1.3)	16,264,316 (3.0)	16,677,459 (0.5)	
M3 - HK\$ ²	8,303,100	8,108,471 (2.4)	7,928,236 (4.7)	8,173,007 (1.6)	
Foreign currency ¹	8,487,207	8,460,412 (0.3)	8,370,551 (1.4)	8,540,620 (-0.6)	
Total	16,790,306	16,568,883 (1.3)	16,298,787 (3.0)	16,713,627 (0.5)	
Notes and coins in circulation	625,553	618,979 (1.1)	609,470 (2.6)	635,040 (-1.5)	
of which held by public	598,947	580,615 (3.2)	586,302 (2.2)	601,142 (-0.4)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,763,265	1,763,537 (0.0)	1,820,033 (-3.1)	2,115,662 (-16.7)	
Notes and coins held by public	581,247	588,877 (-1.3)	592,753 (-1.9)	584,858 (-0.6)	
HK\$ demand deposits	1,182,017	1,174,660 (0.6)	1,227,280 (-3.7)	1,530,804 (-22.8)	
Total deposits					
Total demand deposits	2,289,943	2,188,726 (4.6)	2,352,791 (-2.7)	3,020,000 (-24.2)	
Total savings deposits	5,339,489	5,404,105 (-1.2)	5,775,613 (-7.6)	6,818,074 (-21.7)	
Total time deposits	8,008,099	7,846,306 (2.1)	7,111,080 (12.6)	5,740,430 (39.5)	
With licensed banks	7,982,325	7,821,166 (2.1)	7,083,952 (12.7)	5,711,161 (39.8)	
With restricted licence banks	20,530	20,288 (1.2)	22,437 (-8.5)	24,005 (-14.5)	
With deposit-taking companies	5,243	4,852 (8.1)	4,690 (11.8)	5,263 (-0.4)	
HK\$ deposits ²	7,650,169	7,467,701 (2.4)	7,274,944 (5.2)	7,508,236 (1.9)	
Demand deposits	1,174,650	1,127,804 (4.2)	1,232,553 (-4.7)	1,514,152 (-22.4)	
Savings deposits	2,710,613	2,708,124 (0.1)	2,986,836 (-9.2)	3,631,769 (-25.4)	
Time deposits ²	3,764,906	3,631,772 (3.7)	3,055,555 (23.2)	2,362,315 (59.4)	
US\$ deposits ¹	5,869,210	5,901,124 (-0.5)	5,911,201 (-0.7)	5,651,960 (3.8)	
Other foreign currency deposits ¹	2,118,152	2,070,313 (2.3)	2,053,338 (3.2)	2,418,308 (-12.4)	
Foreign currency deposits ¹	7,987,362	7,971,437 (0.2)	7,964,539 (0.3)	8,070,268 (-1.0)	
All deposits	15,637,531	15,439,137 (1.3)	15,239,484 (2.6)	15,578,504 (0.4)	
Foreign currency swap deposits	20	20 (-0.3)	20 (-1.8)	22 (-8.9)	
Total loans and advances					
Loans for use in H.K.	7,810,886	7,710,406 (1.3)	7,730,154 (1.0)	7,757,013 (0.7)	
To finance H.K.'s visible trade	235,500	247,484 (-4.8)	270,711 (-13.0)	295,462 (-20.3)	
To finance merchandising trade not touching H.K.	188,223	172,169 (9.3)	177,676 (5.9)	199,623 (-5.7)	
Other loans for use in H.K.	7,387,163	7,290,753 (1.3)	7,281,767 (1.4)	7,261,928 (1.7)	
Loans for use outside H.K. ³	2,892,512	2,860,225 (1.1)	2,964,693 (-2.4)	3,227,709 (-10.4)	
Other loans for use outside H.K.	2,892,139	2,859,883 (1.1)	2,964,328 (-2.4)	3,227,257 (-10.4)	
Other loans where the place of use is not known	373	343 (8.9)	365 (2.3)	453 (-17.6)	
Loans in HK\$	6,643,579	6,602,337 (0.6)	6,604,850 (0.6)	6,434,513 (3.2)	
Loans in foreign currencies	4,059,818	3,968,295 (2.3)	4,089,997 (-0.7)	4,550,209 (-10.8)	
Total loans and advances	10,703,397	10,570,632 (1.3)	10,694,847 (0.1)	10,984,723 (-2.6)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2022</u>	<u>Nov 2022</u>	<u>Dec 2022</u>	<u>Jan 2023</u>
RMB deposits	884,790	892,286	835,903	837,322
of which:				
Demand and Savings deposits	364,385	382,290	342,034	364,533
Time deposits	520,405	509,996	493,869	472,789
Number of authorized institutions engaged in RMB banking business	142	142	142	142
Remittances for RMB cross-border trade settlement	738,064	1,028,571	804,808	615,243

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	612,135	-	612,135
Government issues	13,418	-	13,418
Total (A)	625,553	-	625,553
Authorized institutions' holdings of legal tender notes and coins (B)	26,606	-	26,606
Legal tender notes and coins in hands of public (C=A-B)	598,947	-	598,947
Demand deposits with licensed banks (D)	1,174,650	1,115,293	2,289,943
Savings deposits with licensed banks (E)	2,710,613	2,628,876	5,339,489
Time deposits with licensed banks (F)	3,753,696 @	4,228,629 *	7,982,325
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	52,543	493,785	546,328
Deposits with restricted licence banks and deposit-taking companies (H)	11,209	14,564	25,773
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,441	6,060	7,501
Money supply			
definition 1 (C+D)	1,773,597	1,115,293	2,888,890
definition 2 (C+D+E+F+G)	8,290,449 @ (8,290,429)	8,466,583 * (8,466,603)	16,757,032
definition 3 (C+D+E+F+G+H+I)	8,303,100 @ (8,303,080)	8,487,207 * (8,487,227)	16,790,306

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,174,650	1,115,293	2,289,943
Savings deposits with licensed banks	2,710,613	2,628,876	5,339,489
Time deposits with licensed banks	3,753,696 @	4,228,629 *	7,982,325
	(3,753,676)	(4,228,649)	
Total deposits with licensed banks	7,638,959 @	7,972,798 *	15,611,758
	(7,638,939)	(7,972,818)	
Deposits with restricted licence banks	6,423	14,108	20,530
Deposits with deposit-taking companies	4,787	456	5,243
Deposits with all authorized institutions	7,650,169 @	7,987,362 *	15,637,531
	(7,650,149)	(7,987,382)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	54,760	179,152	233,912
To finance merchandising trade not touching H.K.	12,367	175,121	187,488
Other loans for use in H.K.	5,678,286	1,678,781	7,357,067
Other loans for use outside H.K.	873,142	1,985,847	2,858,989
Other loans where the place of use is not known	32	342	373
Total loans and advances	6,618,587	4,019,242	10,637,829
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	287	1,297	1,584
To finance merchandising trade not touching H.K.	-	647	647
Other loans for use in H.K.	16,994	7,423	24,417
Other loans for use outside H.K.	2,408	25,384	27,792
Other loans where the place of use is not known	-	-	-
Total loans and advances	19,689	34,751	54,440
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	89	89
Other loans for use in H.K.	5,276	402	5,678
Other loans for use outside H.K.	27	5,331	5,358
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,303	5,825	11,128

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of January 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	76,445	116,841	193,286
Repayable or callable within 3 months	198,721	240,772	439,493
Repayable or callable later than 3 months	154,920	127,789	282,708
Total	430,086	485,402	915,488
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	80	80
Repayable or callable within 3 months	1,713	4,971	6,684
Repayable or callable later than 3 months	266	2,808	3,074
Total	1,979	7,859	9,838
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	100	1,432	1,532
Repayable or callable later than 3 months	-	1,811	1,811
Total	100	3,242	3,342

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	432,165	496,503	928,668
Amount due to banks abroad	377,053	3,460,066	3,837,119
Deposits from customers	7,650,149	7,987,382	15,637,531
Negotiable certificates of deposit outstanding	168,368	638,046	806,413
Other debt instruments outstanding	53,654	470,568	524,222
Capital, reserves and other liabilities	2,429,733	3,147,606	5,577,339
Total liabilities	11,111,120	16,200,170	27,311,291
Assets			
Notes and coins	26,606	15,063	41,668
Amount due from authorized institutions in Hong Kong	278,422	485,626	764,048
Amount due from banks abroad	299,749	4,657,048	4,956,797
Loans and advances to customers	6,643,579	4,059,818	10,703,397
Negotiable certificates of deposit held :	138,875	399,236	538,111
Issued by licensed banks in Hong Kong	113,891	137,605	251,496
Issued by restricted licence banks	493	596	1,089
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	24,491	261,035	285,526
Negotiable debt instruments held, other than NCDs:	1,661,341	4,144,009	5,805,350
Acceptances and bills of exchange held	1,293	169,047	170,340
Floating rate notes and commercial papers held	16,183	364,796	380,979
Government bills, notes and bonds	1,450,353	1,665,239	3,115,592
Other debt instruments held	193,512	1,944,926	2,138,439
Investments in shareholdings	157,488	365,772	523,260
Interests in land and buildings	197,563	28	197,591
Other assets	784,664	2,996,405	3,781,070
Total assets	10,188,287	17,123,004	27,311,291

Note : Data may not add up to total due to rounding.