Month	Year-on-year rates of change in the 2019/20-based
	Composite Consumer Price Index (CCPI) (%)
August 2022	+1.90
September 2022	+4.40
October 2022	+1.80
November 2022	+1.80
December 2022	+2.00
January 2023	+2.40
Arithmetic Average	+2.38

Note:

According to the Census and Statistics Department's press releases dated 21 October 2022 and 21 November 2022, the increase of the CCPI to 4.4% in September 2022 was mainly due to the low base of comparison resulted from the waiver of public housing rentals by the Hong Kong Housing Authority in September 2021.