

Table 1: External Merchandise Trade Statistics for February 2023

(HK\$ Million)

Merchandise trade values for February 2023				
	Total Exports		286,204	
	Imports		331,569	
	Trade Balance		-45,365	
Change				
Current month compared with same month in the preceding year	February 2023	February 2022	Value	%
Total Exports	286,204	313,790	-27,586	-8.8
Imports	331,569	345,898	-14,330	-4.1
Trade Balance	-45,365	-32,108	-13,256	
Current month compared with last month	February 2023	January 2023		
Total Exports	286,204	290,945	-4,741	-1.6
Imports	331,569	316,318	+15,251	+4.8
Trade Balance	-45,365	-25,373	-19,992	
Latest 3 months compared with same period 12 months earlier	Dec 2022 to Feb 2023	Dec 2021 to Feb 2022		
Total Exports	924,032	1,261,442	-337,410	-26.7
Imports	1,047,170	1,320,624	-273,454	-20.7
Trade Balance	-123,138	-59,183	-63,956	
Calendar year-to-date compared with same period in the preceding year	Jan-Feb 2023	Jan-Feb 2022		
Total Exports	576,755	773,258	-196,503	-25.4
Imports	647,758	798,733	-150,975	-18.9
Trade Balance	-71,003	-25,475	-45,527	
Last 12 months compared with same period 12 months earlier	Mar 2022 to Feb 2023	Mar 2021 to Feb 2022		
Total Exports	4,335,147	5,035,036	-699,889	-13.9
Imports	4,776,492	5,367,696	-591,205	-11.0
Trade Balance	-441,345	-332,661	-108,684	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2020 to February 2023

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2020	1	269,395.5	-22.7	299,990.8	-16.4
	2	238,557.6	+4.3	277,108.4	-0.1
	3	323,646.8	-5.8	358,353.9	-11.1
	4	309,462.4	-3.7	332,799.4	-6.7
	5	317,610.5	-7.4	331,340.6	-12.3
	6	305,607.9	-1.3	338,949.4	-7.1
	7	328,465.8	-3.0	358,282.2	-3.4
	8	344,483.8	-2.3	359,109.6	-5.7
	9	379,348.3	+9.1	392,041.8	+3.4
	10	344,656.5	-1.1	381,412.6	+0.6
	11	379,568.2	+5.6	405,176.8	+5.1
	12	392,216.2	+11.7	437,947.3	+14.1
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to February 2023

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2020	1	-7.4	-4.7
	2	-8.6	-5.7
	3	-9.7	-5.4
	4	+3.4	+0.1
	5	+6.1	+1.9
	6	+6.6	+0.8
	7	+0.2	-0.8
	8	+1.2	+1.1
	9	+5.8	+4.7
	10	+7.5	+5.8
	11	+7.6	+7.1
	12	+3.9	+7.6
2021	1	+6.0	+10.4
	2	+11.5	+11.9
	3	+14.2	+11.2
	4	+12.3	+7.2
	5	+2.2	+2.5
	6	+0.9	+1.8
	7	+0.6	+2.9
	8	+5.0	+4.7
	9	+2.7	+3.1
	10	+0.8	+0.7
	11	+0.9	+0.2
	12	+3.6	+1.6
2022	1	+7.5	+5.8
	2	+3.9	+3.1
	3	-4.5	-3.8
	4	-11.6	-10.3
	5	-12.3	-9.1
	6	-4.7	-0.4
	7	-2.4	+0.7
	8	-3.0	-3.3
	9	-6.4	-9.7
	10	-5.2	-8.5
	11	-4.3	-5.1
	12	-7.7	-6.1
2023	1	-13.8	-8.1
	2	-7.7	-3.7

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Feb 2023 (HKD Mn.)	Feb 2023 over Feb 2022 (% change)	Jan - Feb 2023 (HKD Mn.)	Jan - Feb 2023 over Jan - Feb 2022 (% change)
Total Exports	286,204	-8.8	576,755	-25.4
The mainland of China	155,221	-12.7	298,196	-31.0
United States of America	17,565	-1.2	40,211	-19.0
India	10,579	-18.5	21,442	-24.6
Taiwan	10,352	-15.9	19,423	-32.6
Netherlands	5,683	+30.3	17,330	+43.7
Vietnam	8,317	+10.3	16,271	-23.1
United Arab Emirates	7,206	+30.6	15,403	+16.4
Japan	6,596	-23.1	13,134	-39.5
Korea	6,693	+30.0	12,176	-4.3
Macao	5,922	+34.9	11,886	+9.5

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Feb 2023 (HKD Mn.)	Feb 2023 over Feb 2022 (% change)	Jan - Feb 2023 (HKD Mn.)	Jan - Feb 2023 over Jan - Feb 2022 (% change)
Total Imports	331,569	-4.1	647,758	-18.9
The mainland of China	137,720	+6.7	268,362	-22.0
Taiwan	33,746	-30.1	72,775	-23.8
Singapore	21,349	-34.0	47,832	-28.5
Japan	18,038	-9.8	32,420	-19.7
United States of America	16,936	+2.7	29,354	-8.3
Korea	12,186	-49.1	28,835	-42.0
Malaysia	12,401	+5.4	23,443	-9.7
Vietnam	8,013	+12.1	15,519	-19.7
India	8,181	+37.3	13,855	+5.7
Philippines	6,879	+3.5	13,727	+4.3

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Feb 2023 (HKD Mn.)	Feb 2023 over Feb 2022 (% change)	Jan - Feb 2023 (HKD Mn.)	Jan - Feb 2023 over Jan - Feb 2022 (% change)
Total Exports	286,204	-8.8	576,755	-25.4
Electrical machinery, apparatus and appliances, and electrical parts thereof	135,083	-13.4	264,961	-27.3
Telecommunications and sound recording and reproducing apparatus and equipment	34,789	-1.6	75,258	-20.9
Office machines and automatic data processing machines	27,858	-16.5	56,359	-39.9
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	14,475	+4.1	32,875	-14.1
Non-metallic mineral manufactures	11,637	-1.0	21,572	-19.5
Professional, scientific and controlling instruments and apparatus	8,266	-36.3	18,473	-28.1
Power generating machinery and equipment	7,793	+18.5	15,056	-9.1
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	7,379	+8.0	14,904	-11.5
Non-ferrous metals	6,443	+109.3	11,768	+75.5
Articles of apparel and clothing accessories	3,575	+7.2	7,883	-16.6

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Feb 2023 (HKD Mn.)	Feb 2023 over Feb 2022 (% change)	Jan - Feb 2023 (HKD Mn.)	Jan - Feb 2023 over Jan - Feb 2022 (% change)
Total Imports	331,569	-4.1	647,758	-18.9
Electrical machinery, apparatus and appliances, and electrical parts thereof	131,338	-21.7	266,404	-26.6
Telecommunications and sound recording and reproducing apparatus and equipment	37,669	+6.7	76,064	-19.3
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	23,610	+23.5	45,749	+2.5
Office machines and automatic data processing machines	21,788	-18.2	45,718	-37.5
Non-metallic mineral manufactures	19,905	+77.8	28,331	+18.8
Power generating machinery and equipment	12,685	+72.3	20,524	+18.4
Professional, scientific and controlling instruments and apparatus	9,450	-20.6	19,801	-16.8
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,445	+9.6	15,256	-11.6
Petroleum, petroleum products and related materials	6,164	+0.8	13,442	+11.3
Non-ferrous metals	6,469	+154.9	10,339	+59.8