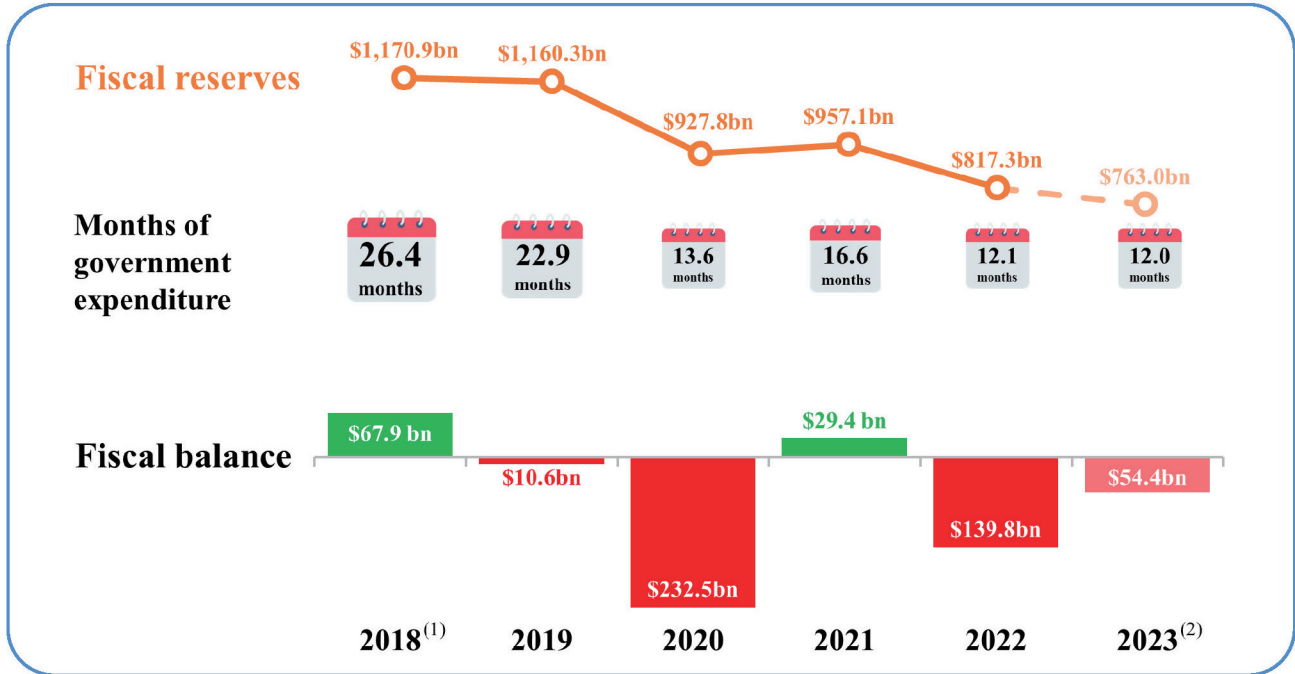


Chart 1: Fiscal balance and fiscal reserves in Hong Kong in recent years



Notes: (1) Fiscal year beginning in April.

(2) Figures for 2022-2023 are revised estimates, and those for 2023-2024 are estimates.

Source: Financial Services and the Treasury Bureau (2023).