

Table 1 : Value index and value of retail sales by broad type of retail outlet for January and February 2023

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	Jan 2023 (Revised figures)	Feb 2023 (Provisional figures*)	Jan 2023 (Revised figures)	Feb 2023 (Provisional figures*)	Jan - Feb 2023 (Provisional figures*)	Jan 2023 over Jan 2022	Feb 2023 over Feb 2022	Jan - Feb 2023 over Jan - Feb 2022
All retail outlets	129.5	118.6	36,176	33,112	69,288	+6.9	+31.3	+17.3
By broad type of retail outlet								
Food, alcoholic drinks and tobacco (other than supermarkets)	120.6	105.6	3,863	3,381	7,244	-1.3	+1.7	+0.1
• Fish, livestock and poultry, fresh or frozen	103.2	116.2	1,121	1,262	2,382	-7.3	-15.5	-11.8
• Fruits and vegetables, fresh	138.0	104.4	372	281	653	-1.2	-3.9	-2.3
• Bread, pastry, confectionery and biscuits	120.0	91.0	986	748	1,734	-6.4	-5.5	-6.0
• Other food not elsewhere classified	143.6	98.3	1,178	806	1,984	+2.1	+23.3	+9.7
• Alcoholic drinks and tobacco	101.0	139.0	207	284	491	+69.2	+206.3	+128.4
Supermarkets⁽¹⁾	99.7	79.0	4,802	3,806	8,608	-7.6	-19.9	-13.5
Fuels	108.4	101.3	928	867	1,796	+1.3	+32.0	+14.1
Clothing, footwear and allied products	152.3	143.3	4,284	4,032	8,316	+15.6	+104.1	+46.3
• Wearing apparel	148.8	152.1	3,508	3,586	7,094	+15.5	+102.0	+47.4
• Footwear, allied products and other clothing accessories	170.4	97.9	776	446	1,222	+15.8	+122.8	+40.4
Consumer durable goods	130.6	119.8	6,076	5,573	11,649	+6.7	+31.5	+17.3
• Motor vehicles and parts	94.8	173.3	1,108	2,026	3,134	+1.4	+101.4	+49.3
• Furniture and fixtures	93.9	71.6	559	427	986	-21.3	+16.5	-8.5
• Electrical goods and other consumer durable goods not elsewhere classified	152.7	108.1	4,409	3,120	7,529	+13.2	+8.9	+11.4
Department stores	99.6	79.0	3,051	2,420	5,471	+3.9	+19.8	+10.4
Jewellery, watches and clocks, and valuable gifts	155.4	175.7	4,427	5,005	9,432	+22.5	+128.6	+62.6
Other consumer goods	154.2	141.5	8,745	8,027	16,772	+11.4	+32.5	+20.6
• Books, newspapers, stationery and gifts	118.8	94.9	497	397	893	+19.8	+97.5	+45.2
• Chinese drugs and herbs	161.3	133.9	576	478	1,054	+38.5	+69.6	+51.1
• Optical shops	111.7	157.1	192	270	462	+13.4	+104.0	+53.2
• Medicines and cosmetics	130.3	135.8	2,677	2,789	5,466	+15.5	+29.8	+22.4
• Other consumer goods not elsewhere classified	179.8	153.3	4,803	4,094	8,897	+5.9	+24.3	+13.7

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	<i>101.7</i>	<i>79.3</i>	<i>5,517</i>	<i>4,300</i>	<i>9,817</i>	<i>-7.5</i>	<i>-19.8</i>	<i>-13.3</i>
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(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for January and February 2023

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	Jan 2023 (Revised figures)	Feb 2023 (Provisional figures*)	Jan 2023 over Jan 2022	Feb 2023 over Feb 2022	Jan - Feb 2023 over Jan - Feb 2022
<u>All retail outlets</u>	2,982 (8.2)	2,597 (7.8)	-3.4	-4.1	-3.7
Non-store retailing	1,050 (2.9)	1,000 (3.0)	-11.1	-10.3	-10.7
Other retail outlets	1,932 (5.3)	1,597 (4.8)	+1.4	+0.2	+0.9

* The provisional figures are subject to revision later on.

- (1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail establishments for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail establishment provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.
- (2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.
- (3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for January and February 2023

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	Jan 2023 (Revised figures)	Feb 2023 (Provisional figures*)	Jan 2023 over Jan 2022	Feb 2023 over Feb 2022	Jan - Feb 2023 over Jan - Feb 2022
<u>All retail outlets</u>	124.3	112.9	+5.1	+29.6	+15.5
<u>By broad type of retail outlet</u>					
Food, alcoholic drinks and tobacco (other than supermarkets)	110.6	97.1	-6.3	-0.2	-3.5
• Fish, livestock and poultry, fresh or frozen	99.1	113.0	-9.8	-15.5	-13.0
• Fruits and vegetables, fresh	110.7	85.6	-16.2	+8.3	-7.0
• Bread, pastry, confectionery and biscuits	107.9	81.2	-11.8	-9.9	-11.0
• Other food not elsewhere classified	132.5	90.9	-1.7	+20.3	+6.2
• Alcoholic drinks and tobacco	96.6	126.4	+66.1	+188.3	+118.6
Supermarkets⁽¹⁾	95.0	72.3	-10.5	-24.3	-17.1
Fuels	89.8	84.2	-7.4	+25.2	+5.9
Clothing, footwear and allied products	140.1	132.0	+9.4	+93.0	+38.5
• Wearing apparel	133.5	137.5	+7.7	+89.3	+37.9
• Footwear, allied products and other clothing accessories	177.6	100.8	+17.8	+124.4	+42.3
Consumer durable goods	135.7	123.4	+10.9	+35.2	+21.3
• Motor vehicles and parts	93.4	170.5	+3.4	+105.6	+52.4
• Furniture and fixtures	87.8	66.9	-23.8	+12.1	-11.5
• Electrical goods and other consumer durable goods not elsewhere classified	164.0	115.4	+19.4	+13.8	+17.0
Department stores	94.9	74.1	+0.8	+15.4	+6.7
Jewellery, watches and clocks, and valuable gifts	144.4	162.8	+23.3	+133.3	+64.4
Other consumer goods	150.7	137.3	+9.6	+31.7	+19.1
• Books, newspapers, stationery and gifts	110.8	88.1	+16.4	+90.6	+40.7
• Chinese drugs and herbs	156.4	129.2	+35.1	+65.3	+47.3
• Optical shops	109.6	153.5	+10.0	+97.0	+48.2
• Medicines and cosmetics	134.9	139.3	+13.6	+28.6	+20.8
• Other consumer goods not elsewhere classified	171.2	145.0	+4.4	+24.9	+12.9

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	97.0	72.6	-10.4	-24.2	-16.9
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Table 4 : Movement of the value and volume of total retail sales

Original series			Seasonally adjusted series						
Year / Month	Year-on-year rate of change (%)		3 months ending Year / Month	Compared with the 3 months ending Year / Month		Rate of change ⁽¹⁾⁽²⁾ (%)			
	Value	Volume				Value	Volume		
2018	+8.7	+7.6	-	-	-	-	-		
2019	-11.1	-12.3	-	-	-	-	-		
2020	-24.3	-25.5	-	-	-	-	-		
2021	+8.1	+6.5	-	-	-	-	-		
2022	-0.8	-3.4	-	-	-	-	-		
2020	Mar	-42.1	-44.0	2020	Mar	2019	Dec	-16.0	-17.3
	Apr	-36.1	-37.5		Apr	2020	Jan	-17.8	-20.1
	May	-32.9	-34.0		May		Feb	-11.1	-11.7
	Jun	-24.7	-25.3		Jun		Mar	+3.8	+4.7
	Jul	-23.1	-23.8		Jul		Apr	+10.9	+13.3
	Aug	-13.1	-13.4		Aug		May	+9.0	+10.3
	Sep	-12.8	-13.3		Sep		Jun	+2.4	+2.6
	Oct	-8.7	-8.9		Oct		Jul	-0.9	-1.4
	Nov	-4.1	-4.3		Nov		Aug	+0.2	-0.2
	Dec	-13.3	-14.0		Dec		Sep	+1.2	+1.0
2021	Jan	-13.7	-14.0	2021	Jan		Oct	+3.9	+4.7
	Feb	+30.0	+31.0		Feb		Nov	+1.4	+1.1
	Mar	+20.2	+20.0		Mar		Dec	+2.7	+1.9
	Apr	+12.1	+11.5		Apr	2021	Jan	+0.8	-1.9
	May	+10.4	+8.9		May		Feb	+3.5	+2.2
	Jun	+5.8	+3.5		Jun		Mar	+2.6	+1.9
	Jul	+2.8	+0.8		Jul		Apr	+2.0	+2.6
	Aug	+11.9	+10.0		Aug		May	+1.1	+1.1
	Sep	+7.4	+4.9		Sep		Jun	+0.4	#
	Oct	+12.1	+9.4		Oct		Jul	+2.8	+2.1
	Nov	+7.1	+4.3		Nov		Aug	+2.2	+1.1
	Dec	+6.1	+3.3		Dec		Sep	+2.1	+1.2
2022	Jan	+4.0	+1.5	2022	Jan		Oct	-2.9	-2.7
	Feb	-14.6	-17.6		Feb		Nov	-7.8	-8.3
	Mar	-13.8	-16.8		Mar		Dec	-12.4	-13.3
	Apr	+11.7	+8.0		Apr	2022	Jan	-3.9	-7.1
	May	-1.6	-4.8		May		Feb	+4.1	+2.2
	Jun	-1.3	-4.2		Jun		Mar	+14.6	+13.5
	Jul	+4.1	+1.1		Jul		Apr	+4.3	+5.3
	Aug	-0.2	-3.0		Aug		May	+2.5	+3.0
	Sep	+0.3	-1.4		Sep		Jun	-1.2	-0.9
	Oct	+4.0	+2.5		Oct		Jul	+3.7	+4.1
	Nov	-4.1	-5.3		Nov		Aug	+1.4	+1.8
	Dec	+1.2	-0.6		Dec		Sep	+0.9	+1.0
2023	Jan	+6.9	+5.1	2023	Jan		Oct	-5.2	-4.7
	Feb	+31.3*	+29.6*		Feb		Nov	+5.6*	+4.7*

- Not applicable.

* These are provisional figures which are subject to revision later on.

(1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Dec 2022 is the percentage change of the average monthly index for Oct, Nov and Dec 2022 compared with the average monthly index for Jul, Aug and Sep 2022.

(2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.

Increase or decrease of less than 0.05%.