

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2023

(HK\$ Million)

	Feb 2023		Earlier months (% change to Feb 2023)		
		Jan 2023	Nov 2022	Feb 2022	
<u>Money Supply</u>					
M1 - HK\$	1,716,368	1,773,597 (-3.2)	1,778,946 (-3.5)	2,150,465 (-20.2)	
Foreign currency	1,029,860	1,115,293 (-7.7)	1,117,922 (-7.9)	1,517,945 (-32.2)	
Total	2,746,228	2,888,890 (-4.9)	2,896,868 (-5.2)	3,668,409 (-25.1)	
M2 - HK\$ ²	8,193,376	8,290,449 (-1.2)	8,008,413 (2.3)	8,184,645 (0.1)	
Foreign currency ¹	8,284,986	8,466,583 (-2.1)	8,399,709 (-1.4)	8,293,791 (-0.1)	
Total	16,478,362	16,757,032 (-1.7)	16,408,122 (0.4)	16,478,436 (0.0)	
M3 - HK\$ ²	8,206,635	8,303,100 (-1.2)	8,020,907 (2.3)	8,197,647 (0.1)	
Foreign currency ¹	8,306,268	8,487,207 (-2.1)	8,421,344 (-1.4)	8,314,777 (-0.1)	
Total	16,512,903	16,790,306 (-1.7)	16,442,252 (0.4)	16,512,425 (0.0)	
Notes and coins in circulation	612,809	625,553 (-2.0)	603,291 (1.6)	623,192 (-1.7)	
of which held by public	589,298	598,947 (-1.6)	580,312 (1.5)	594,401 (-0.9)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,717,507	1,763,265 (-2.6)	1,791,842 (-4.1)	2,148,395 (-20.1)	
Notes and coins held by public	577,211	581,247 (-0.7)	589,393 (-2.1)	583,479 (-1.1)	
HK\$ demand deposits	1,140,296	1,182,017 (-3.5)	1,202,449 (-5.2)	1,564,915 (-27.1)	
<u>Total deposits</u>					
Total demand deposits	2,156,930	2,289,943 (-5.8)	2,316,556 (-6.9)	3,074,008 (-29.8)	
Total savings deposits	5,228,713	5,339,489 (-2.1)	5,517,956 (-5.2)	6,935,944 (-24.6)	
Total time deposits	8,001,467	8,008,099 (-0.1)	7,516,545 (6.5)	5,391,792 (48.4)	
With licensed banks	7,974,464	7,982,325 (-0.1)	7,491,234 (6.5)	5,363,119 (48.7)	
With restricted licence banks	21,712	20,530 (5.8)	20,481 (6.0)	23,400 (-7.2)	
With deposit-taking companies	5,291	5,243 (0.9)	4,830 (9.5)	5,273 (0.3)	
HK\$ deposits ²	7,567,622	7,650,169 (-1.1)	7,376,814 (2.6)	7,544,380 (0.3)	
Demand deposits	1,127,070	1,174,650 (-4.1)	1,198,634 (-6.0)	1,556,063 (-27.6)	
Savings deposits	2,696,474	2,710,613 (-0.5)	2,803,901 (-3.8)	3,668,429 (-26.5)	
Time deposits ²	3,744,078	3,764,906 (-0.6)	3,374,279 (11.0)	2,319,888 (61.4)	
US\$ deposits ¹	5,806,012	5,869,210 (-1.1)	5,880,833 (-1.3)	5,607,111 (3.5)	
Other foreign currency deposits ¹	2,013,476	2,118,152 (-4.9)	2,093,410 (-3.8)	2,250,254 (-10.5)	
Foreign currency deposits ¹	7,819,488	7,987,362 (-2.1)	7,974,243 (-1.9)	7,857,364 (-0.5)	
All deposits	15,387,110	15,637,531 (-1.6)	15,351,057 (0.2)	15,401,744 (-0.1)	
Foreign currency swap deposits	23	20 (14.0)	20 (12.6)	22 (3.7)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,771,849	7,810,886 (-0.5)	7,737,811 (0.4)	7,785,162 (-0.2)	
To finance H.K.'s visible trade	212,985	235,500 (-9.6)	261,457 (-18.5)	297,913 (-28.5)	
To finance merchandising trade not touching H.K.	192,315	188,223 (2.2)	175,258 (9.7)	215,240 (-10.7)	
Other loans for use in H.K.	7,366,550	7,387,163 (-0.3)	7,301,096 (0.9)	7,272,009 (1.3)	
Loans for use outside H.K. ³	2,866,910	2,892,512 (-0.9)	2,919,806 (-1.8)	3,214,043 (-10.8)	
Other loans for use outside H.K.	2,866,794	2,892,139 (-0.9)	2,919,458 (-1.8)	3,213,589 (-10.8)	
Other loans where the place of use is not known	116	373 (-69.0)	348 (-66.7)	454 (-74.5)	
Loans in HK\$	6,689,358	6,643,579 (0.7)	6,611,457 (1.2)	6,432,344 (4.0)	
Loans in foreign currencies	3,949,402	4,059,818 (-2.7)	4,046,161 (-2.4)	4,566,861 (-13.5)	
Total loans and advances	10,638,760	10,703,397 (-0.6)	10,657,617 (-0.2)	10,999,205 (-3.3)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Nov 2022</u>	<u>Dec 2022</u>	<u>Jan 2023</u>	<u>Feb 2023</u>
RMB deposits	892,286	835,903	837,322	813,483
of which:				
Demand and Savings deposits	382,290	342,034	364,533	338,480
Time deposits	509,996	493,869	472,789	475,003
Number of authorized institutions engaged in RMB banking business	142	142	142	142
Remittances for RMB cross-border trade settlement	1,028,571	804,808	615,243	747,748

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	599,505	-	599,505
Government issues	13,304	-	13,304
Total (A)	612,809	-	612,809
Authorized institutions' holdings of legal tender notes and coins (B)	23,511	-	23,511
Legal tender notes and coins in hands of public (C=A-B)	589,298	-	589,298
Demand deposits with licensed banks (D)	1,127,070	1,029,860	2,156,930
Savings deposits with licensed banks (E)	2,696,474	2,532,240	5,228,713
Time deposits with licensed banks (F)	3,732,260 @	4,242,204 *	7,974,464
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	48,275	480,682	528,957
Deposits with restricted licence banks and deposit-taking companies (H)	11,818	15,184	27,003
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,441	6,098	7,539
Money supply			
definition 1 (C+D)	1,716,368	1,029,860	2,746,228
definition 2 (C+D+E+F+G)	8,193,376 @ (8,193,353)	8,284,986 * (8,285,008)	16,478,362
definition 3 (C+D+E+F+G+H+I)	8,206,635 @ (8,206,613)	8,306,268 * (8,306,291)	16,512,903

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,127,070	1,029,860	2,156,930
Savings deposits with licensed banks	2,696,474	2,532,240	5,228,713
Time deposits with licensed banks	3,732,260 @ (3,732,237)	4,242,204 * (4,242,227)	7,974,464
Total deposits with licensed banks	7,555,803 @ (7,555,781)	7,804,304 * (7,804,327)	15,360,107
Deposits with restricted licence banks	6,986	14,726	21,712
Deposits with deposit-taking companies	4,833	458	5,291
Deposits with all authorized institutions	7,567,622 @ (7,567,599)	7,819,488 * (7,819,511)	15,387,110

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	54,360	157,054	211,414
To finance merchandising trade not touching H.K.	13,819	177,659	191,478
Other loans for use in H.K.	5,716,404	1,620,143	7,336,547
Other loans for use outside H.K.	880,052	1,953,999	2,834,051
Other loans where the place of use is not known	12	104	116
Total loans and advances	6,664,647	3,908,959	10,573,606
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	289	1,279	1,569
To finance merchandising trade not touching H.K.	-	756	756
Other loans for use in H.K.	16,736	7,600	24,337
Other loans for use outside H.K.	2,394	25,127	27,521
Other loans where the place of use is not known	-	-	-
Total loans and advances	19,420	34,762	54,182
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	2	2
To finance merchandising trade not touching H.K.	-	82	82
Other loans for use in H.K.	5,264	402	5,666
Other loans for use outside H.K.	27	5,195	5,222
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,291	5,681	10,972

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	73,041	107,556	180,598
Repayable or callable within 3 months	198,368	237,342	435,710
Repayable or callable later than 3 months	155,247	118,950	274,197
Total	426,656	463,848	890,504
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	563	563
Repayable or callable within 3 months	1,501	2,181	3,682
Repayable or callable later than 3 months	311	3,760	4,071
Total	1,812	6,505	8,317
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	70	1,458	1,528
Repayable or callable later than 3 months	-	1,345	1,345
Total	70	2,803	2,873

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	428,539	473,156	901,694
Amount due to banks abroad	348,006	3,297,634	3,645,639
Deposits from customers	7,567,599	7,819,511	15,387,110
Negotiable certificates of deposit outstanding	152,411	627,210	779,622
Other debt instruments outstanding	58,595	478,633	537,228
Capital, reserves and other liabilities	2,480,095	3,298,986	5,779,081
Total liabilities	11,035,245	15,995,130	27,030,375
Assets			
Notes and coins	23,511	13,524	37,036
Amount due from authorized institutions in Hong Kong	273,353	457,678	731,031
Amount due from banks abroad	295,752	4,364,510	4,660,262
Loans and advances to customers	6,689,358	3,949,402	10,638,760
Negotiable certificates of deposit held :	133,295	393,820	527,114
Issued by licensed banks in Hong Kong	102,203	139,615	241,818
Issued by restricted licence banks	493	580	1,073
Issued by deposit-taking companies	-	235	235
Issued by banks outside Hong Kong	30,599	253,389	283,988
Negotiable debt instruments held, other than NCDs:	1,706,320	4,179,523	5,885,844
Acceptances and bills of exchange held	1,386	171,309	172,695
Floating rate notes and commercial papers held	16,187	361,000	377,187
Government bills, notes and bonds	1,471,861	1,695,576	3,167,438
Other debt instruments held	216,886	1,951,639	2,168,524
Investments in shareholdings	159,052	350,181	509,233
Interests in land and buildings	196,879	27	196,906
Other assets	823,927	3,020,262	3,844,189
Total assets	10,301,448	16,728,927	27,030,375

Note : Data may not add up to total due to rounding.