

Table 1: External Merchandise Trade Statistics for March 2023

(HK\$ Million)

Merchandise trade values for March 2023				
	Total Exports		367,159	
	Imports		407,754	
	Trade Balance		-40,595	
			Change	
Current month compared with same month in the preceding year	March 2023	March 2022	Value	%
Total Exports	367,159	372,767	-5,608	-1.5
Imports	407,754	410,029	-2,276	-0.6
Trade Balance	-40,595	-37,262	-3,332	
Current month compared with last month	March 2023	February 2023		
Total Exports	367,159	286,204	+80,955	+28.3
Imports	407,754	331,569	+76,185	+23.0
Trade Balance	-40,595	-45,365	+4,770	
Latest 3 months compared with same period 12 months earlier	Jan-Mar 2023	Jan-Mar 2022		
Total Exports	943,455	1,145,951	-202,495	-17.7
Imports	1,055,069	1,208,664	-153,596	-12.7
Trade Balance	-111,613	-62,714	-48,899	
Last 12 months compared with same period 12 months earlier	Apr 2022 to Mar 2023	Apr 2021 to Mar 2022		
Total Exports	4,329,155	4,998,831	-669,676	-13.4
Imports	4,773,872	5,341,703	-567,831	-10.6
Trade Balance	-444,717	-342,872	-101,845	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2020 to March 2023

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2020	1	269,395.5	-22.7	299,990.8	-16.4
	2	238,557.6	+4.3	277,108.4	-0.1
	3	323,646.8	-5.8	358,353.9	-11.1
	4	309,462.4	-3.7	332,799.4	-6.7
	5	317,610.5	-7.4	331,340.6	-12.3
	6	305,607.9	-1.3	338,949.4	-7.1
	7	328,465.8	-3.0	358,282.2	-3.4
	8	344,483.8	-2.3	359,109.6	-5.7
	9	379,348.3	+9.1	392,041.8	+3.4
	10	344,656.5	-1.1	381,412.6	+0.6
	11	379,568.2	+5.6	405,176.8	+5.1
	12	392,216.2	+11.7	437,947.3	+14.1
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to March 2023

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2020	1	-7.4	-4.7
	2	-8.6	-5.7
	3	-9.7	-5.4
	4	+3.4	+0.1
	5	+6.1	+1.9
	6	+6.6	+0.8
	7	+0.2	-0.8
	8	+1.2	+1.1
	9	+5.8	+4.7
	10	+7.5	+5.8
	11	+7.6	+7.1
	12	+3.9	+7.6
2021	1	+6.0	+10.4
	2	+11.5	+11.9
	3	+14.2	+11.2
	4	+12.3	+7.2
	5	+2.2	+2.5
	6	+0.9	+1.8
	7	+0.6	+2.9
	8	+5.0	+4.7
	9	+2.7	+3.1
	10	+0.8	+0.7
	11	+0.9	+0.2
	12	+3.6	+1.6
2022	1	+7.5	+5.8
	2	+3.9	+3.1
	3	-4.5	-3.8
	4	-11.6	-10.3
	5	-12.3	-9.1
	6	-4.7	-0.4
	7	-2.4	+0.7
	8	-3.0	-3.3
	9	-6.4	-9.7
	10	-5.2	-8.5
	11	-4.3	-5.1
	12	-7.7	-6.1
2023	1	-13.8	-8.1
	2	-7.7	-3.7
	3	+0.8	+3.3

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Mar 2023 (HKD Mn.)	Mar 2023 over Mar 2022 (% change)	Jan - Mar 2023 (HKD Mn.)	Jan - Mar 2023 over Jan - Mar 2022 (% change)
Total Exports	367,159	-1.5	943,455	-17.7
The mainland of China	200,493	-9.8	498,502	-23.8
United States of America	23,948	+13.8	64,070	-9.4
India	15,334	+4.3	36,723	-14.9
Taiwan	15,289	+6.4	34,708	-19.7
Vietnam	8,990	-0.9	25,253	-16.5
United Arab Emirates	8,460	+37.4	23,866	+23.1
Netherlands	5,964	+4.8	23,283	+31.2
Japan	8,138	-1.7	21,270	-29.1
Korea	6,899	+14.8	19,062	+1.8
Macao	6,916	+18.9	18,798	+12.7

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Mar 2023 (HKD Mn.)	Mar 2023 over Mar 2022 (% change)	Jan - Mar 2023 (HKD Mn.)	Jan - Mar 2023 over Jan - Mar 2022 (% change)
Total Imports	407,754	-0.6	1,055,069	-12.7
The mainland of China	181,303	+16.9	449,272	-10.0
Taiwan	46,617	-17.2	119,392	-21.4
Singapore	27,934	-25.6	75,757	-27.5
Japan	19,097	-10.2	51,511	-16.5
United States of America	19,039	-10.5	48,384	-9.2
Korea	16,437	-36.2	45,283	-39.9
Malaysia	12,905	-18.3	36,302	-13.0
Vietnam	9,233	-12.9	24,753	-17.3
Philippines	7,229	-8.6	20,952	-0.5
India	6,414	-13.8	20,268	-1.4

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Mar 2023 (HKD Mn.)	Mar 2023 over Mar 2022 (% change)	Jan - Mar 2023 (HKD Mn.)	Jan - Mar 2023 over Jan - Mar 2022 (% change)
Total Exports	367,159	-1.5	943,455	-17.7
Electrical machinery, apparatus and appliances, and electrical parts thereof	178,740	-8.9	443,519	-20.9
Telecommunications and sound recording and reproducing apparatus and equipment	40,051	+11.8	115,239	-12.0
Office machines and automatic data processing machines	34,926	-10.3	91,227	-31.3
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	20,504	+20.3	53,374	-3.5
Non-metallic mineral manufactures	20,583	+19.0	42,153	-4.4
Professional, scientific and controlling instruments and apparatus	10,867	-8.7	29,326	-22.0
Power generating machinery and equipment	8,859	+79.8	23,915	+11.3
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,350	+15.3	23,222	-3.5
Non-ferrous metals	6,829	+26.4	18,597	+53.6
Articles of apparel and clothing accessories	4,052	+5.3	11,931	-10.3

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Mar 2023 (HKD Mn.)	Mar 2023 over Mar 2022 (% change)	Jan - Mar 2023 (HKD Mn.)	Jan - Mar 2023 over Jan - Mar 2022 (% change)
Total Imports	407,754	-0.6	1,055,069	-12.7
Electrical machinery, apparatus and appliances, and electrical parts thereof	182,000	-9.8	448,217	-20.6
Telecommunications and sound recording and reproducing apparatus and equipment	40,832	+0.2	116,728	-13.5
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	32,898	+55.2	78,639	+19.6
Office machines and automatic data processing machines	28,228	-14.8	73,944	-30.4
Non-metallic mineral manufactures	17,725	+11.0	46,069	+15.7
Power generating machinery and equipment	12,091	+60.8	32,567	+31.0
Professional, scientific and controlling instruments and apparatus	10,506	-0.3	30,306	-11.7
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	9,958	+12.7	25,228	-3.3
Petroleum, petroleum products and related materials	5,741	-6.1	19,182	+5.4
Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	5,902	-9.4	16,200	-8.8