Restrictions on ownership of domestic property in Hong Kong applicable to WF applicants and specified GF applicants from HOS 2023 onward

Applicants applying to purchase subsidised sale flats, neither the applicant nor any member of the family listed in the application form should, **during the period from 24 months preceding the closing date for submitting the application** and up to the time of signing the Agreement for Sale and Purchase for a flat under the current sale exercise -

- (a) owned or co-owned any domestic property in Hong Kong or any interest in such kind of property; or
- (b) entered into any agreement (including preliminary agreement) to purchase any domestic property in Hong Kong; or
- (c) owned more than 50% of the shares in a company which directly or through a subsidiary company owned any domestic property in Hong Kong; or
- (d) been a beneficiary of the estate of any deceased person which includes any domestic property or land in Hong Kong; or
- (e) assigned any domestic properties in Hong Kong or any interest in such properties in Hong Kong (the date of assignment means the date of execution of the Deed of Assignment); or
- (f) withdrawn from any company which owned any domestic property in Hong Kong in which the applicant/ family member owned more than 50% of the shares.

Domestic properties include any domestic property, uncompleted private domestic property, rooftop structures approved by the Buildings Department, domestic building lots and small house grants approved by the Lands Department in Hong Kong.