

Residential mortgage loans in negative equity: End of March 2023

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

| (End of period figures) | Mar-2023 | Dec-2022 | Sep-2022 |
|---|-----------------|-----------------|-----------------|
| Total outstanding number | 6,379 | 12,164 | 533 |
| As % of total mortgage borrowers | 1.1% | 2.1% | 0.1% |
| Total outstanding value (HK\$ million) | 34,362 | 66,252 | 3,006 |
| As % of total outstanding value | 1.89% | 3.66% | 0.17% |
| Value of unsecured portion (HK\$ million) | 725 | 2,517 | 59 |
| Loan-to-value ratio | 102% | 104% | 102% |
| Delinquency ratio (more than 3 months) | 0.04% | 0% | 0% |