

**TABLE 1A : HONG KONG MONETARY STATISTICS - March 2023**

(HK\$ Million)

	Mar 2023		Earlier months (% change to Mar 2023)		
		Feb 2023	Dec 2022		Mar 2022
<u>Money Supply</u>					
M1 - HK\$	1,709,591	1,716,368 ( -0.4 )	1,708,421 ( 0.1 )		2,147,571 ( -20.4 )
Foreign currency	1,003,087	1,029,860 ( -2.6 )	1,060,923 ( -5.5 )		1,423,386 ( -29.5 )
Total	2,712,678	2,746,228 ( -1.2 )	2,769,343 ( -2.0 )		3,570,957 ( -24.0 )
M2 - HK\$ <sup>2</sup>	8,285,625	8,193,376 ( 1.1 )	8,095,990 ( 2.3 )		8,210,310 ( 0.9 )
Foreign currency <sup>1</sup>	8,334,056	8,284,986 ( 0.6 )	8,440,090 ( -1.3 )		8,183,359 ( 1.8 )
Total	16,619,681	16,478,362 ( 0.9 )	16,536,080 ( 0.5 )		16,393,669 ( 1.4 )
M3 - HK\$ <sup>2</sup>	8,298,864	8,206,635 ( 1.1 )	8,108,473 ( 2.3 )		8,223,237 ( 0.9 )
Foreign currency <sup>1</sup>	8,354,760	8,306,268 ( 0.6 )	8,460,413 ( -1.2 )		8,204,829 ( 1.8 )
Total	16,653,624	16,512,903 ( 0.9 )	16,568,886 ( 0.5 )		16,428,066 ( 1.4 )
Notes and coins in circulation	615,900	612,809 ( 0.5 )	618,979 ( -0.5 )		621,073 ( -0.8 )
of which held by public	587,348	589,298 ( -0.3 )	580,615 ( 1.2 )		593,942 ( -1.1 )
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,725,158	1,717,507 ( 0.4 )	1,763,539 ( -2.2 )		2,169,353 ( -20.5 )
Notes and coins held by public	582,740	577,211 ( 1.0 )	588,877 ( -1.0 )		590,561 ( -1.3 )
HK\$ demand deposits	1,142,419	1,140,296 ( 0.2 )	1,174,662 ( -2.7 )		1,578,792 ( -27.6 )
<u>Total deposits</u>					
Total demand deposits	2,125,329	2,156,930 ( -1.5 )	2,188,729 ( -2.9 )		2,977,015 ( -28.6 )
Total savings deposits	5,150,769	5,228,713 ( -1.5 )	5,404,105 ( -4.7 )		6,823,498 ( -24.5 )
Total time deposits	8,243,342	8,001,467 ( 3.0 )	7,846,306 ( 5.1 )		5,548,815 ( 48.6 )
With licensed banks	8,216,362	7,974,464 ( 3.0 )	7,821,166 ( 5.1 )		5,519,489 ( 48.9 )
With restricted licence banks	21,874	21,712 ( 0.7 )	20,288 ( 7.8 )		24,192 ( -9.6 )
With deposit-taking companies	5,107	5,291 ( -3.5 )	4,852 ( 5.3 )		5,134 ( -0.5 )
HK\$ deposits <sup>2</sup>	7,660,860	7,567,622 ( 1.2 )	7,467,703 ( 2.6 )		7,577,074 ( 1.1 )
Demand deposits	1,122,242	1,127,070 ( -0.4 )	1,127,806 ( -0.5 )		1,553,629 ( -27.8 )
Savings deposits	2,689,951	2,696,474 ( -0.2 )	2,708,124 ( -0.7 )		3,629,067 ( -25.9 )
Time deposits <sup>2</sup>	3,848,667	3,744,078 ( 2.8 )	3,631,772 ( 6.0 )		2,394,378 ( 60.7 )
US\$ deposits <sup>1</sup>	5,849,318	5,806,012 ( 0.7 )	5,901,124 ( -0.9 )		5,718,042 ( 2.3 )
Other foreign currency deposits <sup>1</sup>	2,009,263	2,013,476 ( -0.2 )	2,070,313 ( -2.9 )		2,054,213 ( -2.2 )
Foreign currency deposits <sup>1</sup>	7,858,581	7,819,488 ( 0.5 )	7,971,437 ( -1.4 )		7,772,255 ( 1.1 )
All deposits	15,519,441	15,387,110 ( 0.9 )	15,439,140 ( 0.5 )		15,349,329 ( 1.1 )
Foreign currency swap deposits	23	23 ( -0.7 )	20 ( 12.9 )		22 ( 2.8 )
<u>Total loans and advances</u>					
Loans for use in H.K.	7,814,183	7,771,849 ( 0.5 )	7,709,674 ( 1.4 )		7,867,717 ( -0.7 )
To finance H.K.'s visible trade	215,352	212,985 ( 1.1 )	247,484 ( -13.0 )		300,426 ( -28.3 )
To finance merchandising trade not touching H.K.	200,428	192,315 ( 4.2 )	172,169 ( 16.4 )		231,059 ( -13.3 )
Other loans for use in H.K.	7,398,403	7,366,550 ( 0.4 )	7,290,022 ( 1.5 )		7,336,232 ( 0.8 )
Loans for use outside H.K. <sup>3</sup>	2,848,994	2,866,910 ( -0.6 )	2,860,957 ( -0.4 )		3,159,105 ( -9.8 )
Other loans for use outside H.K.	2,848,883	2,866,794 ( -0.6 )	2,860,614 ( -0.4 )		3,158,707 ( -9.8 )
Other loans where the place of use is not known	111	116 ( -4.2 )	343 ( -67.6 )		398 ( -72.1 )
Loans in HK\$	6,758,442	6,689,358 ( 1.0 )	6,602,337 ( 2.4 )		6,454,563 ( 4.7 )
Loans in foreign currencies	3,904,735	3,949,402 ( -1.1 )	3,968,295 ( -1.6 )		4,572,259 ( -14.6 )
Total loans and advances	10,663,177	10,638,760 ( 0.2 )	10,570,632 ( 0.9 )		11,026,822 ( -3.3 )

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2022</u>	<u>Jan 2023</u>	<u>Feb 2023</u>	<u>Mar 2023</u>
RMB deposits	835,903	837,322	813,483	794,095
of which:				
Demand and Savings deposits	342,034	364,533	338,480	319,076
Time deposits	493,869	472,789	475,003	475,018
Number of authorized institutions engaged in RMB banking business	142	142	142	141
Remittances for RMB cross-border trade settlement	804,808	615,243	747,748	949,575

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of March 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	602,715	-	602,715
Government issues	13,185	-	13,185
Total (A)	615,900	-	615,900
Authorized institutions' holdings of legal tender notes and coins (B)	28,552	-	28,552
Legal tender notes and coins in hands of public (C=A-B)	587,348	-	587,348
Demand deposits with licensed banks (D)	1,122,242	1,003,087	2,125,329
Savings deposits with licensed banks (E)	2,689,951	2,460,818	5,150,769
Time deposits with licensed banks (F)	3,836,869 @	4,379,493 *	8,216,362
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	49,215	490,658	539,872
Deposits with restricted licence banks and deposit-taking companies (H)	11,798	15,183	26,981
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,441	5,521	6,962
<b>Money supply</b>			
definition 1 (C+D)	1,709,591	1,003,087	2,712,678
definition 2 (C+D+E+F+G)	8,285,625 @ ( 8,285,602 )	8,334,056 * ( 8,334,079 )	16,619,681
definition 3 (C+D+E+F+G+H+I)	8,298,864 @ ( 8,298,841 )	8,354,760 * ( 8,354,782 )	16,653,624

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of March 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,122,242	1,003,087	2,125,329
Savings deposits with licensed banks	2,689,951	2,460,818	5,150,769
Time deposits with licensed banks	3,836,869 @ ( 3,836,846 )	4,379,493 * ( 4,379,516 )	8,216,362
Total deposits with licensed banks	7,649,062 @ ( 7,649,039 )	7,843,398 * ( 7,843,421 )	15,492,460
Deposits with restricted licence banks	7,150	14,724	21,874
Deposits with deposit-taking companies	4,648	459	5,107
Deposits with all authorized institutions	7,660,860 @ ( 7,660,837 )	7,858,581 * ( 7,858,603 )	15,519,441

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of March 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	55,825	158,325	214,150
To finance merchandising trade not touching H.K.	14,350	185,217	199,567
Other loans for use in H.K.	5,776,273	1,589,348	7,365,621
Other loans for use outside H.K.	884,653	1,931,388	2,816,041
Other loans where the place of use is not known	12	99	111
Total loans and advances	6,731,113	3,864,378	10,595,491
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	297	902	1,199
To finance merchandising trade not touching H.K.	-	783	783
Other loans for use in H.K.	19,255	7,861	27,115
Other loans for use outside H.K.	2,481	24,983	27,464
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,032	34,529	56,561
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	79	79
Other loans for use in H.K.	5,269	396	5,666
Other loans for use outside H.K.	28	5,349	5,377
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,297	5,828	11,125

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of March 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	60,316	113,349	173,665
Repayable or callable within 3 months	208,052	250,439	458,491
Repayable or callable later than 3 months	165,647	129,992	295,639
Total	434,015	493,780	927,795
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	96	96
Repayable or callable within 3 months	1,969	4,812	6,781
Repayable or callable later than 3 months	1,011	2,703	3,714
Total	2,980	7,611	10,591
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	40	1,838	1,878
Repayable or callable later than 3 months	-	1,392	1,392
Total	40	3,230	3,270

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of March 2023)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	437,036	504,620	941,656
Amount due to banks abroad	332,957	3,310,822	3,643,779
Deposits from customers	7,660,837	7,858,603	15,519,441
Negotiable certificates of deposit outstanding	151,594	628,536	780,129
Other debt instruments outstanding	63,312	470,979	534,291
Capital, reserves and other liabilities	2,334,507	3,045,672	5,380,179
<b>Total liabilities</b>	<b>10,980,243</b>	<b>15,819,232</b>	<b>26,799,475</b>
<b>Assets</b>			
Notes and coins	28,552	13,305	41,857
Amount due from authorized institutions in Hong Kong	287,748	457,563	745,311
Amount due from banks abroad	292,021	4,381,750	4,673,770
Loans and advances to customers	6,758,442	3,904,735	10,663,177
Negotiable certificates of deposit held :	150,793	386,042	536,834
Issued by licensed banks in Hong Kong	100,445	131,454	231,899
Issued by restricted licence banks	493	196	689
Issued by deposit-taking companies	-	706	706
Issued by banks outside Hong Kong	49,855	253,685	303,540
Negotiable debt instruments held, other than NCDs:	1,642,795	4,248,240	5,891,035
Acceptances and bills of exchange held	1,627	183,886	185,514
Floating rate notes and commercial papers held	14,868	344,538	359,406
Government bills, notes and bonds	1,401,725	1,723,187	3,124,912
Other debt instruments held	224,574	1,996,628	2,221,202
Investments in shareholdings	164,092	360,264	524,357
Interests in land and buildings	196,417	27	196,444
Other assets	761,697	2,764,993	3,526,690
<b>Total assets</b>	<b>10,282,557</b>	<b>16,516,918</b>	<b>26,799,475</b>

Note : Data may not add up to total due to rounding.

**TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2023**

<u>Sectors</u>	<u>Mar 2023</u>	<u>% change from earlier quarters to Mar 2023</u>		
	(HK\$ Mn)	<u>Dec 2022</u>	<u>Sep 2022</u>	<u>Mar 2022</u>
Trade Financing	415,781	-0.9	-14.8	-21.8
Manufacturing	324,339	3.8	-5.5	-2.1
Transport and transport equipment	276,038	-5.4	-6.8	-10.8
Building, construction, property development and investment	1,742,602	1.8	2.6	-0.1
Wholesale and retail trade	308,445	-1.1	-10.1	-12.3
Financial concerns <sup>1</sup>	933,147	1.2	2.4	0.6
Stockbrokers	62,401	14.6	27.4	19.1
<b>Individuals:</b>				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	114,327	7.5	7.0	7.2
to purchase other residential property	1,818,178	0.5	1.3	3.4
other purposes	808,233	2.0	2.0	-0.2
Others	1,010,693	3.3	2.6	6.9
<b>Total</b>	<b>7,814,183</b>	<b>1.4</b>	<b>0.1</b>	<b>-0.7</b>

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.



**TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG**

(As at end of March 2023)

*English version only*

(HK\$m)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	324,339	318,898	5,432	9
(a) Textiles	15,032	14,882	150	-
(i) cotton	3,628	3,478	150	-
(ii) other	11,404	11,404	-	-
(b) Footwear & wearing apparel	27,855	27,852	2	2
(c) Metal products & engineering	35,742	35,473	267	2
(d) Rubber, plastics & chemicals	51,395	50,492	903	-
(e) Electrical & electronic	68,002	66,647	1,355	-
(i) telecommunication equipment	8,291	8,203	88	-
(ii) others	59,711	58,444	1,267	-
(f) Food	26,645	26,276	369	-
(g) Beverages & tobacco	10,471	10,471	-	-
(h) Printing & publishing	5,734	5,658	71	6
(i) Miscellaneous	83,461	81,146	2,315	-
2. Transport and transport equipment	276,038	272,622	2,660	756
(a) Shipping	88,208	88,012	196	0
(b) Air transport	40,971	40,794	78	99
(c) Taxis	48,779	48,129	-	650
(d) Public light buses	10,110	10,110	-	-
(e) Others	87,970	85,577	2,386	6
3. Electricity and gas	185,044	184,606	438	-
4. Recreational activities	12,628	12,577	51	-
5. Information technology	167,619	167,611	7	-
(a) Telecommunications	64,339	64,339	-	-
(b) Others	103,280	103,273	7	-
6. Building, construction, property development and investment	1,742,602	1,736,873	5,554	175
(a) Property development and investment	1,699,197	1,694,346	4,681	169
(i) Industrial	70,978	70,899	48	31
(ii) Residential	769,567	765,856	3,649	63
(iii) Commercial	591,212	590,176	969	67
(iv) Other properties	267,440	267,416	15	9
(b) Other	43,405	42,527	873	5
7. Wholesale and retail trade	308,445	306,768	1,464	213
8. Miscellaneous	4,381,688	4,365,666	11,509	4,513
(a) Hotels, boarding houses & catering	125,784	125,751	33	-
(b) Financial concerns #	933,147	925,184	7,830	133
(i) Investment companies	557,844	555,591	2,120	133
(ii) Insurance companies	36,975	36,675	300	-
(iii) Futures brokers	10	10	-	-
(iv) Finance companies and others	338,318	332,908	5,410	-
(c) Stockbrokers	62,401	62,389	12	-
(d) Professional & private individuals	2,740,738	2,733,864	2,493	4,381
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	114,327	114,327	-	-
(ii) to purchase other residential property	1,818,178	1,816,977	46	1,156
(iii) for credit card advances*	136,945 )	)	)	)
(iv) for other business purposes*	5,988 )	802,561 )	2,447 )	3,225
(v) for other private purposes*	665,300 )	)	)	)
(e) All others	519,618	518,477	1,141	0
9. Loans and advances for use in Hong Kong	7,398,403	7,365,621	27,115	5,666

# Exclude loans to purchase shares, which are included in item 8(e).

\* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.