

Table 1 : Value index and value of retail sales by broad type of retail outlet for February and March 2023

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	Feb 2023 (Revised figures)	Mar 2023 (Provisional figures*)	Feb 2023 (Revised figures)	Mar 2023 (Provisional figures*)	Jan - Mar 2023 (Provisional figures*)	Jan - Feb 2023 over Jan - Feb 2022	Mar 2023 over Mar 2022	Jan - Mar 2023 over Jan - Mar 2022
<u>All retail outlets</u>	118.6	120.2	33,115	33,557	102,848	+17.3	+40.9	+24.1
<u>By broad type of retail outlet</u>								
Food, alcoholic drinks and tobacco (other than supermarkets)	105.7	90.9	3,384	2,911	10,157	+0.1	+14.0	+3.7
• Fish, livestock and poultry, fresh or frozen	116.3	76.5	1,263	831	3,215	-11.8	-14.8	-12.6
• Fruits and vegetables, fresh	104.4	130.0	281	350	1,003	-2.3	+10.2	+1.7
• Bread, pastry, confectionery and biscuits	91.1	82.3	749	676	2,411	-6.0	+8.6	-2.3
• Other food not elsewhere classified	98.3	89.8	806	736	2,720	+9.7	+28.9	+14.3
• Alcoholic drinks and tobacco	139.0	155.1	284	317	808	+128.4	+380.2	+187.6
Supermarkets⁽¹⁾	79.0	85.3	3,804	4,110	12,716	-13.5	-6.5	-11.4
Fuels	100.7	104.0	862	890	2,680	+13.8	+14.8	+14.1
Clothing, footwear and allied products	143.3	157.4	4,032	4,427	12,743	+46.3	+141.2	+69.5
• Wearing apparel	152.1	165.4	3,586	3,899	10,993	+47.4	+136.0	+70.1
• Footwear, allied products and other clothing accessories	97.9	115.9	446	528	1,750	+40.4	+187.9	+66.0
Consumer durable goods	119.9	110.0	5,578	5,117	16,771	+17.3	+7.8	+14.2
• Motor vehicles and parts	173.3	159.4	2,026	1,863	4,997	+49.3	+44.7	+47.5
• Furniture and fixtures	71.6	85.1	427	507	1,493	-8.5	+8.4	-3.4
• Electrical goods and other consumer durable goods not elsewhere classified	108.2	95.1	3,125	2,746	10,280	+11.5	-8.2	+5.4
Department stores	79.0	91.1	2,420	2,791	8,262	+10.4	+37.2	+18.2
Jewellery, watches and clocks, and valuable gifts	175.7	178.0	5,005	5,071	14,502	+62.5	+165.0	+88.0
Other consumer goods	141.6	145.3	8,031	8,240	25,016	+20.6	+48.1	+28.5
• Books, newspapers, stationery and gifts	94.1	95.2	393	398	1,288	+44.6	+34.1	+41.2
• Chinese drugs and herbs	133.0	130.3	475	465	1,516	+50.6	+44.3	+48.6
• Optical shops	157.1	147.1	270	253	715	+53.1	+137.8	+75.2
• Medicines and cosmetics	136.2	133.1	2,797	2,735	8,208	+22.6	+64.4	+33.9
• Other consumer goods not elsewhere classified	153.3	164.3	4,095	4,390	13,288	+13.7	+38.2	+20.8

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	79.2	83.2	4,298	4,513	14,329	-13.3	-7.3	-11.5
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(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for February and March 2023

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	Feb 2023 (Revised figures)	Mar 2023 (Provisional figures*)	Jan - Feb 2023 over Jan - Feb 2022	Mar 2023 over Mar 2022	Jan - Mar 2023 over Jan - Mar 2022
<u>All retail outlets</u>	2,595 (7.8)	2,553 (7.6)	-3.8	-8.6	-5.4
Non-store retailing	994 (3.0)	1,091 (3.3)	-11.0	+4.5	-6.1
Other retail outlets	1,600 (4.8)	1,461 (4.4)	+1.0	-16.5	-4.9

* The provisional figures are subject to revision later on.

- (1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail establishments for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail establishment provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.
- (2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.
- (3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for February and March 2023

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	Feb 2023 (Revised figures)	Mar 2023 (Provisional figures*)	Jan - Feb 2023 over Jan - Feb 2022	Mar 2023 over Mar 2022	Jan - Mar 2023 over Jan - Mar 2022
<u>All retail outlets</u>	112.9	113.3	+15.5	+39.4	+22.3
<u>By broad type of retail outlet</u>					
Food, alcoholic drinks and tobacco (other than supermarkets)	97.2	83.2	-3.5	+13.5	+0.8
• Fish, livestock and poultry, fresh or frozen	113.1	74.6	-12.9	-12.8	-12.9
• Fruits and vegetables, fresh	85.6	112.1	-7.0	+31.4	+4.0
• Bread, pastry, confectionery and biscuits	81.3	73.2	-10.9	+3.5	-7.3
• Other food not elsewhere classified	90.9	82.8	+6.2	+25.8	+10.9
• Alcoholic drinks and tobacco	126.4	132.6	+118.6	+315.6	+165.5
Supermarkets⁽¹⁾	72.3	77.0	-17.1	-11.6	-15.4
Fuels	83.6	86.8	+5.6	+16.0	+8.8
Clothing, footwear and allied products	132.0	140.4	+38.5	+127.1	+59.7
• Wearing apparel	137.5	144.2	+37.9	+120.0	+58.4
• Footwear, allied products and other clothing accessories	100.7	118.7	+42.3	+188.4	+67.7
Consumer durable goods	123.5	112.2	+21.3	+10.5	+17.8
• Motor vehicles and parts	170.5	153.0	+52.4	+46.6	+50.2
• Furniture and fixtures	66.9	79.6	-11.5	+4.6	-6.6
• Electrical goods and other consumer durable goods not elsewhere classified	115.6	101.7	+17.1	-3.7	+10.7
Department stores	74.1	84.5	+6.7	+32.2	+14.0
Jewellery, watches and clocks, and valuable gifts	162.8	165.2	+64.4	+174.9	+91.3
Other consumer goods	137.3	140.6	+19.1	+47.4	+27.1
• Books, newspapers, stationery and gifts	87.4	87.3	+40.2	+28.0	+36.2
• Chinese drugs and herbs	128.3	125.4	+46.8	+40.6	+44.8
• Optical shops	153.4	143.8	+48.1	+132.0	+69.8
• Medicines and cosmetics	139.7	135.8	+20.9	+61.4	+31.9
• Other consumer goods not elsewhere classified	145.0	155.3	+12.9	+39.5	+20.5

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	72.6	75.1	-16.9	-12.4	-15.5
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Table 4 : Movement of the value and volume of total retail sales

Original series			Seasonally adjusted series						
Year / Month		Year-on-year rate of change (%)		3 months ending Year / Month		Compared with the 3 months ending Year / Month		Rate of change ⁽¹⁾⁽²⁾ (%)	
		Value	Volume					Value	Volume
2018		+8.7	+7.6	-		-		-	-
2019		-11.1	-12.3	-		-		-	-
2020		-24.3	-25.5	-		-		-	-
2021		+8.1	+6.5	-		-		-	-
2022		-0.8	-3.4	-		-		-	-
2020	Apr	-36.1	-37.5	2020	Apr	2020	Jan	-17.8	-20.1
	May	-32.9	-34.0		May		Feb	-11.1	-11.7
	Jun	-24.7	-25.3		Jun		Mar	+3.8	+4.7
	Jul	-23.1	-23.8		Jul		Apr	+10.9	+13.3
	Aug	-13.1	-13.4		Aug		May	+9.0	+10.3
	Sep	-12.8	-13.3		Sep		Jun	+2.4	+2.6
	Oct	-8.7	-8.9		Oct		Jul	-0.9	-1.4
	Nov	-4.1	-4.3		Nov		Aug	+0.2	-0.2
	Dec	-13.3	-14.0		Dec		Sep	+1.2	+1.0
2021	Jan	-13.7	-14.0	2021	Jan		Oct	+3.9	+4.7
	Feb	+30.0	+31.0		Feb		Nov	+1.4	+1.1
	Mar	+20.2	+20.0		Mar		Dec	+2.7	+1.9
	Apr	+12.1	+11.5		Apr	2021	Jan	+0.8	-1.9
	May	+10.4	+8.9		May		Feb	+3.5	+2.2
	Jun	+5.8	+3.5		Jun		Mar	+2.6	+1.9
	Jul	+2.8	+0.8		Jul		Apr	+2.0	+2.6
	Aug	+11.9	+10.0		Aug		May	+1.1	+1.1
	Sep	+7.4	+4.9		Sep		Jun	+0.4	#
	Oct	+12.1	+9.4		Oct		Jul	+2.8	+2.1
	Nov	+7.1	+4.3		Nov		Aug	+2.2	+1.1
	Dec	+6.1	+3.3		Dec		Sep	+2.1	+1.2
2022	Jan	+4.0	+1.5	2022	Jan		Oct	-2.9	-2.7
	Feb	-14.6	-17.6		Feb		Nov	-7.8	-8.3
	Mar	-13.8	-16.8		Mar		Dec	-12.4	-13.3
	Apr	+11.7	+8.0		Apr	2022	Jan	-3.9	-7.1
	May	-1.6	-4.8		May		Feb	+4.1	+2.2
	Jun	-1.3	-4.2		Jun		Mar	+14.6	+13.5
	Jul	+4.1	+1.1		Jul		Apr	+4.3	+5.3
	Aug	-0.2	-3.0		Aug		May	+2.5	+3.0
	Sep	+0.3	-1.4		Sep		Jun	-1.2	-0.9
	Oct	+4.0	+2.5		Oct		Jul	+3.7	+4.1
	Nov	-4.1	-5.3		Nov		Aug	+1.4	+1.8
	Dec	+1.2	-0.6		Dec		Sep	+0.9	+1.0
2023	Jan	+6.9	+5.1	2023	Jan		Oct	-5.2	-4.7
	Feb	+31.3	+29.7		Feb		Nov	+5.6	+4.7
	Mar	+40.9*	+39.4*		Mar		Dec	+12.0*	+10.8*

- Not applicable.

* These are provisional figures which are subject to revision later on.

(1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Mar 2023 is the percentage change of the average monthly index for Jan, Feb and Mar 2023 compared with the average monthly index for Oct, Nov and Dec 2022.

(2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.

Increase or decrease of less than 0.05%.