

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2023<sup>1</sup>**

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>July 2023</b>			
28-DAY BILLS	04/07/2023	05/07/2023	2,000 mn
91-DAY BILLS	04/07/2023	05/07/2023	about 64,126 mn <sup>3</sup>
182-DAY BILLS	04/07/2023	05/07/2023	18,800 mn
364-DAY BILLS	04/07/2023	05/07/2023	5,000 mn
28-DAY BILLS	11/07/2023	12/07/2023	2,000 mn
91-DAY BILLS	11/07/2023	12/07/2023	about 64,288 mn <sup>3</sup>
182-DAY BILLS	11/07/2023	12/07/2023	19,000 mn
91-DAY BILLS	18/07/2023	19/07/2023	about 60,580 mn <sup>3</sup>
182-DAY BILLS	18/07/2023	19/07/2023	19,800 mn
91-DAY BILLS	25/07/2023	26/07/2023	about 50,489 mn <sup>3</sup>
182-DAY BILLS	25/07/2023	26/07/2023	12,600 mn
<b>August 2023</b>			
91-DAY BILLS	01/08/2023	02/08/2023	about 53,166 mn <sup>3</sup>
182-DAY BILLS	01/08/2023	02/08/2023	13,000 mn
364-DAY BILLS	01/08/2023	02/08/2023	5,000 mn
91-DAY BILLS	08/08/2023	09/08/2023	about 55,120 mn <sup>3</sup>
182-DAY BILLS	08/08/2023	09/08/2023	12,000 mn
91-DAY BILLS	15/08/2023	16/08/2023	about 60,749 mn <sup>3</sup>
182-DAY BILLS	15/08/2023	16/08/2023	16,000 mn
364-DAY BILLS	15/08/2023	16/08/2023	3,000 mn
91-DAY BILLS	22/08/2023	23/08/2023	about 56,710 mn <sup>3</sup>
182-DAY BILLS	22/08/2023	23/08/2023	13,000 mn
2-YEAR NOTES	22/08/2023	23/08/2023	1,200 mn
23-DAY BILLS	25/08/2023	28/08/2023	600 mn
91-DAY BILLS	29/08/2023	30/08/2023	about 56,889 mn <sup>3</sup>
182-DAY BILLS	29/08/2023	30/08/2023	14,000 mn
364-DAY BILLS	29/08/2023	30/08/2023	5,000 mn
<b>September 2023</b>			
91-DAY BILLS	05/09/2023	06/09/2023	about 57,994 mn <sup>3</sup>
182-DAY BILLS	05/09/2023	06/09/2023	16,000 mn
91-DAY BILLS	12/09/2023	13/09/2023	about 56,767 mn <sup>3</sup>
182-DAY BILLS	12/09/2023	13/09/2023	13,600 mn
91-DAY BILLS	19/09/2023	20/09/2023	about 56,475 mn <sup>3</sup>
182-DAY BILLS	19/09/2023	20/09/2023	12,200 mn
28-DAY BILLS	26/09/2023	27/09/2023	2,000 mn
91-DAY BILLS	26/09/2023	27/09/2023	about 58,571 mn <sup>3</sup>
182-DAY BILLS	26/09/2023	27/09/2023	15,000 mn
364-DAY BILLS	26/09/2023	27/09/2023	5,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of August 2023 covering the period from October to December 2023.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.