

**Summary of Fare Increase Applications and Decision of the CE in C**

<b>Franchise</b>	<b>Application submission date</b>	<b>Rate of increase applied for</b>	<b>Weighted average rate of increase as approved by the CE in C</b>
LW	4 January 2022	8.5%	4.2% (4.5% before TEF mitigation)
CTB(F2)	16 September 2022	23% except for A, NA routes <sup>#</sup> (50%)	4.2% (6.4% before TEF mitigation)
NLB	2 September 2022	9.8%	7.0%^
CTB(F1)/ NWFB	16 September 2022	\$2 flat fare increase	4.9% (6.2% before TEF mitigation)
KMB	22 June 2022	9.5%	3.9% (5.5% before TEF mitigation)

<sup>#</sup> 'A' and 'NA' routes of CTB(F2) refer to express airport bus services connecting the Airport with different locations in the urban area and Tseung Kwan O, with target passenger group being tourists rather than daily commuters.

<sup>^</sup> There is no TEF mitigation in the case of NLB because currently it does not have any route passing through tolled government tunnels and has virtually no TEF saved.