

**Major Terms of Bauhinia 1**

<b>Issuer</b>	Bauhinia ILBS 1 Limited, an SPV incorporated in Hong Kong, China		
<b>Sponsor, Collateral Manager, Risk Retention Holder</b>	The Hong Kong Mortgage Corporation Limited		
<b>Issue Date</b>	30 May 2023		
<b>Issuance Size</b>	US\$ 404.8 million		
<b>Classes of Note</b>	<b>Class</b>	<b>Principal Amount (US\$ Mn)</b>	<b>Credit Ratings (Moody's)</b>
	A1-SU	100	Aaa (sf)
	A1	199.6	Aaa (sf)
	B	36.5	Aa1 (sf)
	C	18.3	A2 (sf)
	D	10	Baa3 (sf)
	Sub. Notes	40.4	N/A
	<b>Total</b>	<b>404.8</b>	
<b>Asset Pool</b>	35 senior secured project finance and corporate infrastructure loans across 25 projects		
<b>A1-SU Notes</b>	The A1-SU Notes is issued in accordance with the Sponsor's Social, Green and Sustainability Financing Framework		
<b>Listing</b>	The Hong Kong Stock Exchange		
<b>Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners</b>	ING Bank, MUFG Securities Asia Limited, Standard Chartered Bank		
<b>Co-Manager</b>	Fubon Bank (Hong Kong) Limited		
<b>Legal Counsels</b>	Clifford Chance, Linklaters		
<b>Trustee</b>	DB Trustees (Hong Kong) Limited		
<b>Transaction Administrator, Payment and Administrative Agent</b>	Deutsche Bank AG, Hong Kong Branch		