

“Profitability-linked Arrangement” and “Service Performance-linked Arrangement” from 2013 to 2022

Year	Amount to be set aside based on profit levels/service disruptions in the previous year ¹		Fare concession	Fare concession period
	<i>Profitability-linked Arrangement</i>	<i>Service Performance-linked Arrangement</i>		
2013	\$150 million	\$13 million	10% Same-Day Second-Trip Discount	1/7/2013-31/3/2014 ²
2014	\$125 million	\$27.5 million	10% Same-Day Second-Trip Discount	29/6/2014-30/4/2015 ³
2015	\$200 million	\$20 million	10% Same-Day Second-Trip Discount	21/6/2015-30/11/2015
2016	\$175 million	\$11 million	10% Same-Day Second-Trip Discount	26/6/2016-31/10/2016
2017	\$175 million	\$14.5 million	3% Discount per trip	18/6/2017-17/12/2017
2018	\$200 million	\$22.5 million	3% Discount per trip	30/6/2018-1/1/2019
2019	\$225 million	\$20 million	Discount per trip increased to 3.3%	30/6/2019-4/4/2020 ⁴
2020	\$200 million	\$86.5 million	Discount per trip increased to 3.3%	5/4/2020-26/6/2021 ⁵
2021	\$0	\$15 million	Discount per trip increased to 3.8%	27/6/2021-25/6/2022 ⁶
2022	\$225 million	\$19 million	Discount per trip increased to 3.8%	26/6/2022-31/1/2023

¹ Only the amount set aside by the MTRCL under the Profitability-linked Arrangement and Service Performance-linked Arrangement are listed, excluding the additional funding (if any) topped up by the MTRCL for providing the concessions.

² After taking into account the balance of the MTRCL’s fare concession commitment for the previous year, the four-month concession period was extended until 31 March 2014.

³ With additional funding from the MTRCL, the concession period, which initially covered three and a half months, was extended until 30 April 2015 in celebration of its 35th anniversary of serving Hong Kong.

⁴ With additional funding from the MTRCL, the six-month concession period was extended to 40 weeks.

⁵ With additional funding from the MTRCL, the commencement date of the concession period was advanced to 5 April 2020, and then further extended its end date from 1 January to 31 March 2021. In light of the COVID-19 pandemic, the concession was enhanced to a “20% discount per trip” for the period between 1 July 2020 and 31 March 2021 while the revenue foregone involved was jointly borne by the Government and the MTRCL. The MTRCL further enhanced the concession to a “5% discount per trip” for the period between 1 April and 26 June 2021 with its additional funding.

⁶ The concession period initially ended on 1 January 2022, which was then extended by the MTRCL until 25 June 2022 with its additional funding.