

**Table 1 : Business Receipts Indices of selected service industries and service domains,
Q1 2022 to Q1 2023**

(Quarterly average of 2015 = 100)

| | 2022 | | | | 2023 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1# |
| <u>Service Industry</u> | | | | | |
| Import/export trade | 104.5 (+1.4%) | 112.4 (+1.8%) | 106.2 (-12.0%) | 99.0 (-22.2%) | 86.2 (-17.5%) |
| Wholesale | 86.5 (-5.7%) | 101.5 (+1.6%) | 96.8 (-7.7%) | 98.0 (-10.8%) | 89.8 (+3.9%) |
| Retail | 69.8 (-7.6%) | 73.2 (+2.7%) | 71.5 (+1.4%) | 80.1 (+0.4%) | 86.6 (+24.1%) |
| Transportation | 137.2 (+36.6%) | 148.0 (+26.6%) | 141.2 (-1.9%) | 127.1 (-21.3%) | 111.5 (-18.7%) |
| <i>within which</i> : Land transport | 74.0 (-7.4%) | 87.1 (-0.4%) | 91.3 (-2.4%) | 92.4 (-3.3%) | 95.8 (+29.5%) |
| Water transport | 237.8 (+51.1%) | 236.4 (+33.6%) | 210.1 (-5.1%) | 162.8 (-35.1%) | 129.1 (-45.7%) |
| Air transport | 93.7 (+32.8%) | 111.9 (+26.8%) | 113.8 (+2.4%) | 115.5 (-8.7%) | 105.0 (+12.1%) |
| Warehousing and storage | 188.6 (-1.7%) | 193.7 (-3.4%) | 196.2 (-3.5%) | 193.2 (-9.4%) | 189.6 (+0.5%) |
| Courier | 155.2 (-8.5%) | 165.4 (-9.4%) | 166.0 (-9.0%) | 177.4 (-10.2%) | 135.8 (-12.5%) |
| Accommodation services ⁽¹⁾ | 45.9 (+13.5%) | 73.3 (+44.3%) | 74.1 (+20.7%) | 70.5 (-2.5%) | 84.7 (+84.5%) |
| Food services | 58.1 (-23.1%) | 84.6 (-5.4%) | 92.3 (-1.9%) | 97.8 (+1.7%) | 105.7 (+81.7%) |
| Information and communications | 104.7 (+3.6%) | 108.9 (+4.9%) | 113.0 (+8.4%) | 125.4 (+7.4%) | 112.1 (+7.0%) |
| <i>within which</i> : Telecommunications | 95.7 (+5.1%) | 97.0 (+10.3%) | 97.6 (+12.0%) | 109.5 (+7.7%) | 100.9 (+5.4%) |
| Film entertainment | 38.6 (-27.3%) | 58.8 (-13.7%) | 84.0 (+10.2%) | 73.4 (-15.6%) | 89.5 (+131.7%) |
| Banking | 104.1 (-9.8%) | 106.3 (+4.4%) | 118.8 (+8.9%) | 131.1 (+43.6%) | 135.9 (+30.6%) |
| Financing (except banking) | 130.3 (-15.6%) | 124.9 (-15.8%) | 121.5 (-18.7%) | 128.2 (-8.2%) | 128.0 (-1.8%) |
| <i>within which</i> : Financial markets and asset management | 123.1 (-19.2%) | 115.9 (-19.1%) | 111.5 (-21.8%) | 115.1 (-9.3%) | 116.4 (-5.4%) |
| <i>within which</i> : Asset management | 149.9 (-7.1%) | 138.6 (-18.4%) | 126.4 (-25.4%) | 120.0 (-27.3%) | 131.7 (-12.2%) |
| Insurance | 182.9 (+5.5%) | 166.8 (-3.1%) | 156.8 (-11.0%) | 151.7 (-15.1%) | 166.2 (-9.2%) |
| Real estate | 125.4 (-13.6%) | 141.8 (-3.6%) | 129.7 (-11.5%) | 129.7 (-6.9%) | 132.9 (+6.0%) |
| Professional, scientific and technical services | 114.5 (+3.9%) | 116.6 (+0.4%) | 120.4 (+3.1%) | 124.6 (+6.4%) | 120.1 (+4.8%) |
| Administrative and support services | 80.7 (+1.8%) | 87.6 (+9.3%) | 91.8 (+12.2%) | 96.7 (+18.3%) | 98.3 (+21.9%) |
| <u>Service Domain</u> | | | | | |
| Tourism, convention and exhibition services | 7.5 (+10.7%) | 12.0 (+49.3%) | 13.7 (+37.4%) | 16.6 (+42.9%) | 37.5 (+400.6%) |
| Computer and information technology services | 110.3 (+13.8%) | 110.2 (+7.3%) | 107.1 (-4.8%) | 105.8 (-13.9%) | 99.3 (-9.9%) |

Notes: # Provisional figures.

() Figures in brackets denote percentage changes as compared with the same period of the preceding year.

(1) Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short-term accommodation.

Table 2 : Quarter-to-quarter rates of change in Business Receipts Indices of selected service industries and service domains based on the seasonally adjusted series⁽¹⁾⁽²⁾, Q1 2022 to Q1 2023

| | 2022 | | | | 2023 |
|---|--------|--------|--------|--------|---------|
| | Q1 | Q2 | Q3 | Q4 | Q1# |
| <u>Service Industry</u> | | | | | |
| Import/export trade | -3.9% | +0.2% | -11.1% | -8.8% | +1.5% |
| Wholesale | -13.3% | +10.6% | -4.8% | -2.2% | +0.6% |
| Retail | -12.4% | +14.6% | -1.2% | +0.9% | +12.0% |
| Transportation | -4.7% | +4.6% | -9.8% | -12.3% | -1.3% |
| <i>within which</i> : Land transport | -12.7% | +12.9% | -0.1% | -1.7% | +16.8% |
| Water transport | +0.6% | -4.9% | -13.1% | -21.8% | -15.8% |
| Air transport | -13.8% | +16.1% | -4.4% | -4.5% | +6.0% |
| Warehousing and storage | -7.5% | +1.0% | -0.5% | -2.1% | +1.9% |
| Courier | -7.8% | -4.5% | +2.0% | +0.1% | -10.6% |
| Accommodation services⁽³⁾ | -19.3% | +48.2% | -7.5% | -11.7% | +53.4% |
| Food services | -42.0% | +50.3% | +8.4% | +7.7% | +3.6% |
| Information and communications | +0.7% | +2.4% | +2.6% | +1.0% | +1.2% |
| <i>within which</i> : Telecommunications | +0.1% | +3.5% | +2.6% | +0.9% | -1.5% |
| Film entertainment | -55.7% | +61.2% | +33.7% | -11.3% | +22.4% |
| Banking⁽⁴⁾ | +14.0% | +2.2% | +11.7% | +10.4% | +3.7% |
| Financing (except banking)⁽⁴⁾ | -6.7% | -4.2% | -2.7% | +5.5% | -0.2% |
| <i>within which</i> : Financial markets and asset management ⁽⁴⁾ | -3.0% | -5.9% | -3.8% | +3.2% | +1.2% |
| <i>within which</i> : Asset management | -6.2% | -7.6% | -4.3% | -12.9% | +14.5% |
| Insurance⁽⁴⁾ | +2.4% | -8.8% | -6.0% | -3.2% | +9.6% |
| Real estate⁽⁴⁾ | -10.0% | +13.0% | -8.5% | § | +2.5% |
| Professional, scientific and technical services | +0.2% | +0.6% | +2.6% | +2.8% | -1.0% |
| Administrative and support services | +3.5% | +3.7% | +4.7% | +5.3% | +6.2% |
| <u>Service Domain</u> | | | | | |
| Tourism, convention and exhibition services | -28.4% | +59.0% | +10.5% | +13.1% | +150.3% |
| Computer and information technology services | +1.4% | -5.1% | -5.0% | -5.5% | +5.5% |

Notes: # Provisional figures.

§ Increase or decrease of less than 0.05%.

- (1) The quarter-to-quarter rates of change in the Business Receipts Indices (BRIs) of selected service industries/domains are derived based on the seasonally adjusted series to reflect the underlying trend of business receipts. The seasonally adjusted BRIs are compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted data series.
- (2) Seasonally adjusted series may be revised as more data become available. The seasonally adjusted BRIs of the retail industry will be revised annually when the figures for the fourth quarter of the current year are published, while those of the other service industries will be revised annually when the figures for the first quarter of the following year are published.
- (3) Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short-term accommodation.
- (4) The BRIs of a few service industries are found to have no clear seasonal patterns in the seasonal adjustment exercise. Seasonal adjustment is therefore not applied to the BRIs of these industries.