

**Table A : Gross National Income (GNI) and external primary income flows (EPIF) by income component (at current market prices), second quarter 2021 to first quarter 2023**

										HK\$ million
Type of income component	2021	2022	2021 2nd Qtr	2021 3rd Qtr	2021 4th Qtr	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr
<b>Inflow</b>										
Direct investment income	1,175,160	1,177,244	310,753	301,922	294,296	278,234	311,163	298,757	289,089	291,460
Portfolio investment income	398,239	408,229	166,543	119,414	59,543	54,595	158,386	135,209	60,040	65,124
Other investment income	58,066	110,152	15,142	13,956	12,403	15,382	20,331	30,043	44,396	51,902
Income on reserve assets	39,903	58,475	11,772	9,333	8,978	9,120	13,190	15,383	20,782	24,716
Compensation of employees	3,521	3,245	880	898	874	851	786	834	774	911
<b>Outflow</b>										
Direct investment income	1,287,059	1,306,665	341,303	328,794	324,143	305,578	348,125	333,703	319,259	328,978
Portfolio investment income	128,998	139,931	56,024	43,751	14,024	14,017	57,069	52,964	15,882	13,746
Other investment income	53,065	104,167	14,090	12,429	10,934	13,602	18,921	28,932	42,712	50,146
Compensation of employees	7,035	7,056	1,753	1,769	1,779	1,739	1,725	1,779	1,812	1,823
<b>Total EPIF</b>										
<i>Inflow total</i>	<i>1,674,890</i>	<i>1,757,345</i>	<i>505,090</i>	<i>445,523</i>	<i>376,095</i>	<i>358,182</i>	<i>503,856</i>	<i>480,225</i>	<i>415,082</i>	<i>434,113</i>
<i>Outflow total</i>	<i>1,476,157</i>	<i>1,557,819</i>	<i>413,171</i>	<i>386,742</i>	<i>350,880</i>	<i>334,936</i>	<i>425,841</i>	<i>417,378</i>	<i>379,664</i>	<i>394,693</i>
<i>Net flow total</i>	<i>198,732</i>	<i>199,526</i>	<i>91,920</i>	<i>58,781</i>	<i>25,215</i>	<i>23,246</i>	<i>78,015</i>	<i>62,848</i>	<i>35,418</i>	<i>39,420</i>
Gross Domestic Product (GDP)	2,867,622	2,818,046	678,768	730,394	753,426	684,940	677,245	721,173	734,688	716,637
	(7.2)	(-1.7)	(8.2)	(6.3)	(6.6)	(-2.9)	(-0.2)	(-1.3)	(-2.5)	(4.6)
GNI	3,066,354	3,017,572	770,688	789,175	778,641	708,186	755,260	784,021	770,106	756,057
	(8.3)	(-1.6)	(11.5)	(7.4)	(5.7)	(-2.7)	(-2.0)	(-0.7)	(-1.1)	(6.8)

Notes: 1. Statistics on GDP and GNI from 2021 onwards and EPIF from 2022 onwards are subject to revision when more data are incorporated.  
2. Figures in brackets refer to year-on-year percentage changes.  
3. Figures may not add up to the total due to rounding.

**Table B (1) : External primary income inflow by selected major source country/territory<sup>#</sup>, second quarter 2021 to first quarter 2023**

HK\$ million										
Source	2021	2022 <sup>P</sup>	2021 2nd Qtr	2021 3rd Qtr	2021 4th Qtr	2022 1st Qtr <sup>P</sup>	2022 2nd Qtr <sup>P</sup>	2022 3rd Qtr <sup>P</sup>	2022 4th Qtr <sup>P</sup>	2023 1st Qtr <sup>P</sup>
<i>All countries/territories</i>	<i>1,674,890</i>	<i>1,757,345</i>	<i>505,090</i>	<i>445,523</i>	<i>376,095</i>	<i>358,182</i>	<i>503,856</i>	<i>480,225</i>	<i>415,082</i>	<i>434,113</i>
The mainland of China	789,090	793,988	231,955	212,095	178,981	175,391	228,563	226,673	163,360	207,864
British Virgin Islands	333,538	349,511	98,916	93,930	64,708	74,848	96,415	80,765	97,484	55,528
United States of America	75,774	94,758	20,629	18,259	17,605	15,798	21,103	25,956	31,902	32,494
Singapore	48,224	39,658	8,528	12,950	19,630	8,050	6,538	13,529	11,541	17,556
Bermuda	84,823	91,080	24,759	25,565	21,736	16,979	31,253	26,746	16,103	12,944
Cayman Islands	170,724	141,419	75,996	48,358	28,837	16,239	63,604	43,213	18,363	11,845
United Kingdom	15,962	44,669	3,425	-668	1,129	12,188	12,923	6,174	13,384	9,472
Other countries/territories	156,755	202,261	40,882	35,034	43,468	38,689	43,458	57,169	62,945	86,411

Notes : # Selected based on the amount of external primary income inflow from source countries / territories in recent years.

P Preliminary figure. They are subject to revision when more data are incorporated.

Figures may not add up to the total due to rounding.

**Table B (2) : External primary income outflow by selected major destination country/territory<sup>#</sup>, second quarter 2021 to first quarter 2023**

HK\$ million

Destination	2021	2022 <sup>P</sup>	2021 2nd Qtr	2021 3rd Qtr	2021 4th Qtr	2022 1st Qtr <sup>P</sup>	2022 2nd Qtr <sup>P</sup>	2022 3rd Qtr <sup>P</sup>	2022 4th Qtr <sup>P</sup>	2023 1st Qtr <sup>P</sup>
<i>All countries/territories</i>	<i>1,476,157</i>	<i>1,557,819</i>	<i>413,171</i>	<i>386,742</i>	<i>350,880</i>	<i>334,936</i>	<i>425,841</i>	<i>417,378</i>	<i>379,664</i>	<i>394,693</i>
The mainland of China	403,542	454,998	117,811	100,493	105,671	87,781	124,979	136,915	105,324	113,768
British Virgin Islands	364,482	391,949	103,972	98,232	75,347	91,283	117,826	100,767	82,073	89,055
United Kingdom	98,598	136,785	38,719	23,838	21,370	22,579	39,819	37,702	36,685	32,594
Cayman Islands	100,780	58,163	26,827	28,116	25,366	16,687	19,378	10,187	11,910	31,208
Bermuda	87,267	80,471	21,486	20,058	22,259	26,828	16,778	18,721	18,144	27,498
United States of America	88,048	95,398	27,917	32,997	8,518	15,139	27,251	38,168	14,840	20,841
Singapore	40,959	63,832	9,200	12,747	11,084	11,986	14,450	12,909	24,487	14,172
Other countries/territories	292,480	276,224	67,239	70,261	81,264	62,653	65,360	62,009	86,201	65,558

Notes : # Selected based on the amount of external primary income outflow to destination countries / territories in recent years.

P Preliminary figure. They are subject to revision when more data are incorporated.

Figures may not add up to the total due to rounding.