

**Table 1 Hong Kong's Balance of Payments**

HK\$ million

Standard component			2022	2022	2022	2022	2023
	2021	2022	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Current account<sup>(1)</sup></b>	<b>339,429</b>	<b>296,871</b>	<b>86,269</b>	<b>34,677</b>	<b>116,263</b>	<b>59,662</b>	<b>41,256</b>
<i>Credit</i>	7,541,008	7,239,393	1,750,599	1,875,086	1,875,717	1,737,991	1,654,207
<i>Debit</i>	7,201,579	6,942,522	1,664,330	1,840,409	1,759,454	1,678,329	1,612,951
Goods	24,671	-44,829	16,374	-77,736	15,296	1,237	-38,686
<i>Credit</i>	5,236,005	4,813,750	1,219,059	1,212,489	1,228,550	1,153,652	1,027,426
<i>Debit</i>	5,211,334	4,858,579	1,202,685	1,290,225	1,213,254	1,152,415	1,066,112
Services	135,042	155,615	49,397	37,561	41,912	26,745	44,238
<i>Credit</i>	615,069	649,345	168,129	153,805	162,629	164,782	188,407
<i>Debit</i>	480,027	493,730	118,732	116,244	120,717	138,037	144,169
Primary income	198,732	199,526	23,246	78,015	62,848	35,418	39,420
<i>Credit</i>	1,674,890	1,757,345	358,182	503,856	480,225	415,082	434,113
<i>Debit</i>	1,476,157	1,557,819	334,936	425,841	417,378	379,664	394,693
Secondary income	-19,017	-13,441	-2,748	-3,163	-3,792	-3,738	-3,717
<i>Credit</i>	15,044	18,953	5,229	4,936	4,312	4,475	4,260
<i>Debit</i>	34,061	32,394	7,977	8,099	8,105	8,213	7,977
<b>Capital account<sup>(1)</sup></b>	<b>-10,363</b>	<b>1,287</b>	<b>935</b>	<b>822</b>	<b>-89</b>	<b>-382</b>	<b>-93</b>
<i>Credit</i>	138	2,062	1,037	1,021	3	2	3
<i>Debit</i>	10,500	776	102	199	92	384	96
<b>Financial account<sup>(2)</sup></b>	<b>363,230</b>	<b>291,113</b>	<b>49,418</b>	<b>60,946</b>	<b>147,774</b>	<b>32,975</b>	<b>8,265</b>
<b>Financial non-reserve assets<sup>(3)</sup></b>	<b>372,371</b>	<b>658,325</b>	<b>101,908</b>	<b>220,753</b>	<b>286,160</b>	<b>49,504</b>	<b>4,627</b>
Direct investment	-340,141	-110,712	101,564	-62,304	-25,043	-124,929	88,402
<i>Assets</i>	726,013	836,201	376,024	167,618	150,901	141,658	310,657
<i>Liabilities</i>	1,066,154	946,913	274,461	229,922	175,944	266,587	222,256
Portfolio investment	620,493	415,531	-145,052	177,904	239,172	143,507	-22,654
<i>Assets</i>	662,227	446,367	-86,079	142,911	240,791	148,744	5,432
<i>Liabilities</i>	41,734	30,836	58,974	-34,994	1,619	5,237	28,087
Financial derivatives	-45,126	-138,760	-16,086	-14,113	-56,206	-52,355	-8,795
<i>Assets</i>	-551,235	-880,557	-120,799	-186,789	-291,243	-281,727	-54,541
<i>Liabilities</i>	-506,109	-741,797	-104,713	-172,676	-235,036	-229,372	-45,746
Other investment	137,145	492,266	161,482	119,265	128,237	83,281	-52,325
<i>Assets</i>	699,233	3,032	32,145	99,322	94,759	-223,195	-237,073
<i>Liabilities</i>	562,088	-489,234	-129,337	-19,943	-33,478	-306,476	-184,747
<b>Reserve assets<sup>(3)</sup></b>	<b>-9,142</b>	<b>-367,212</b>	<b>-52,489</b>	<b>-159,808</b>	<b>-138,386</b>	<b>-16,529</b>	<b>3,638</b>
<b>Net errors and omissions<sup>(4)</sup></b>	<b>34,164</b>	<b>-7,045</b>	<b>-37,786</b>	<b>25,447</b>	<b>31,600</b>	<b>-26,306</b>	<b>-32,897</b>
<b>Overall Balance of Payments</b>	<b>-9,142</b>	<b>-367,212</b>	<b>-52,489</b>	<b>-159,808</b>	<b>-138,386</b>	<b>-16,529</b>	<b>3,638</b>
	(deficit)	(deficit)	(deficit)	(deficit)	(deficit)	(deficit)	(surplus)

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.
- (3) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (4) In accordance with the accounting principles adopted in compiling Balance of Payments, the sum of the current account balance and the capital account balance is in theory identical to the financial account balance. In practice, discrepancies between the two may occur for various reasons as the relevant data are collected from many sources. Such discrepancies are reflected in the balancing item of net errors and omissions.

**Table 2 Hong Kong's Balance of Payments: Current account and capital account**

HK\$ million

Standard component	2021	2022	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr
<b>Current account<sup>(1)</sup></b>	<b>339,429</b>	<b>296,871</b>	<b>86,269</b>	<b>34,677</b>	<b>116,263</b>	<b>59,662</b>	<b>41,256</b>
<i>Credit</i> <sup>(2)</sup>	7,541,008	7,239,393	1,750,599	1,875,086	1,875,717	1,737,991	1,654,207
<i>Debit</i> <sup>(2)</sup>	7,201,579	6,942,522	1,664,330	1,840,409	1,759,454	1,678,329	1,612,951
<b>Goods</b>	<b>24,671</b>	<b>-44,829</b>	<b>16,374</b>	<b>-77,736</b>	<b>15,296</b>	<b>1,237</b>	<b>-38,686</b>
<i>Credit</i>	5,236,005	4,813,750	1,219,059	1,212,489	1,228,550	1,153,652	1,027,426
Of which : Net exports of goods under merchandising	248,436	245,074	58,004	50,311	64,092	72,667	58,410
<i>Debit</i>	5,211,334	4,858,579	1,202,685	1,290,225	1,213,254	1,152,415	1,066,112
<b>Services</b>	<b>135,042</b>	<b>155,615</b>	<b>49,397</b>	<b>37,561</b>	<b>41,912</b>	<b>26,745</b>	<b>44,238</b>
<i>Credit</i>	615,069	649,345	168,129	153,805	162,629	164,782	188,407
Transport	256,096	258,839	67,894	69,170	64,780	56,995	59,206
Travel	14,382	24,563	5,033	4,426	4,655	10,449	32,250
Insurance and pension services	9,427	10,519	2,261	2,721	2,557	2,980	2,614
Financial services	185,573	207,809	56,262	42,805	54,451	54,291	56,194
Other services	149,591	147,615	36,679	34,683	36,186	40,067	38,143
<i>Debit</i>	480,027	493,730	118,732	116,244	120,717	138,037	144,169
Manufacturing services	94,768	88,986	21,658	20,572	23,265	23,491	19,455
Transport	156,380	157,650	38,992	39,895	38,740	40,023	36,594
Travel	26,148	43,102	6,635	7,928	9,921	18,618	34,103
Insurance and pension services	15,233	12,155	2,609	3,379	3,263	2,904	2,854
Financial services	56,721	60,360	15,314	13,566	14,740	16,740	17,209
Other services	130,777	131,477	33,524	30,904	30,788	36,261	33,954
<b>Primary income</b>	<b>198,732</b>	<b>199,526</b>	<b>23,246</b>	<b>78,015</b>	<b>62,848</b>	<b>35,418</b>	<b>39,420</b>
<i>Credit</i>	1,674,890	1,757,345	358,182	503,856	480,225	415,082	434,113
Investment income	1,671,368	1,754,100	357,331	503,070	479,392	414,308	433,203
Direct investment income	1,175,160	1,177,244	278,234	311,163	298,757	289,089	291,460
Portfolio investment income	398,239	408,229	54,595	158,386	135,209	60,040	65,124
Other investment income	58,066	110,152	15,382	20,331	30,043	44,396	51,902
Income on reserve assets	39,903	58,475	9,120	13,190	15,383	20,782	24,716
Compensation of employees	3,521	3,245	851	786	834	774	911
<i>Debit</i>	1,476,157	1,557,819	334,936	425,841	417,378	379,664	394,693
Investment income	1,469,122	1,550,763	333,197	424,115	415,599	377,852	392,871
Direct investment income	1,287,059	1,306,665	305,578	348,125	333,703	319,259	328,978
Portfolio investment income	128,998	139,931	14,017	57,069	52,964	15,882	13,746
Other investment income	53,065	104,167	13,602	18,921	28,932	42,712	50,146
Compensation of employees	7,035	7,056	1,739	1,725	1,779	1,812	1,823
<b>Secondary income</b>	<b>-19,017</b>	<b>-13,441</b>	<b>-2,748</b>	<b>-3,163</b>	<b>-3,792</b>	<b>-3,738</b>	<b>-3,717</b>
<i>Credit</i>	15,044	18,953	5,229	4,936	4,312	4,475	4,260
<i>Debit</i>	34,061	32,394	7,977	8,099	8,105	8,213	7,977
<b>Capital account<sup>(1)</sup></b>	<b>-10,363</b>	<b>1,287</b>	<b>935</b>	<b>822</b>	<b>-89</b>	<b>-382</b>	<b>-93</b>
<i>Credit</i> <sup>(2)</sup>	138	2,062	1,037	1,021	3	2	3
<i>Debit</i> <sup>(2)</sup>	10,500	776	102	199	92	384	96

Notes : Figures may not add up to the total due to rounding.

(1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.

(2) In the current account, exports of goods and services and inflows in primary and secondary income are credit entries, while imports of goods and services and outflows in primary and secondary income are debit entries. In the capital account, receipts of capital transfers are credit entries, while payments of capital transfers are debit entries.

**Table 3 Hong Kong's Balance of Payments: Financial account**

HK\$ million

Standard component	2021	2022	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr
<b>Financial account<sup>(1)</sup></b>	<b>363,230</b>	<b>291,113</b>	<b>49,418</b>	<b>60,946</b>	<b>147,774</b>	<b>32,975</b>	<b>8,265</b>
<b>Financial non-reserve assets<sup>(2)</sup></b>	<b>372,371</b>	<b>658,325</b>	<b>101,908</b>	<b>220,753</b>	<b>286,160</b>	<b>49,504</b>	<b>4,627</b>
<b>Direct investment</b>	<b>-340,141</b>	<b>-110,712</b>	<b>101,564</b>	<b>-62,304</b>	<b>-25,043</b>	<b>-124,929</b>	<b>88,402</b>
<i>Assets</i>	<i>726,013</i>	<i>836,201</i>	<i>376,024</i>	<i>167,618</i>	<i>150,901</i>	<i>141,658</i>	<i>310,657</i>
Equity and investment fund shares	824,613	935,349	328,286	202,992	178,093	225,977	280,463
Debt instruments	-98,600	-99,148	47,738	-35,375	-27,192	-84,319	30,194
<i>Liabilities</i>	<i>1,066,154</i>	<i>946,913</i>	<i>274,461</i>	<i>229,922</i>	<i>175,944</i>	<i>266,587</i>	<i>222,256</i>
Equity and investment fund shares	874,645	895,124	241,533	194,532	202,143	256,916	254,932
Debt instruments	191,509	51,789	32,928	35,389	-26,200	9,672	-32,676
<b>Portfolio investment</b>	<b>620,493</b>	<b>415,531</b>	<b>-145,052</b>	<b>177,904</b>	<b>239,172</b>	<b>143,507</b>	<b>-22,654</b>
<i>Assets</i>	<i>662,227</i>	<i>446,367</i>	<i>-86,079</i>	<i>142,911</i>	<i>240,791</i>	<i>148,744</i>	<i>5,432</i>
Equity and investment fund shares	642,237	336,509	-13,950	116,242	182,750	51,468	-33,616
Debt securities	19,990	109,858	-72,129	26,669	58,041	97,277	39,049
Short-term	-129,853	-191,145	-56,552	-88,596	-105,158	59,161	12,954
Long-term	149,843	301,003	-15,577	115,265	163,199	38,116	26,095
<i>Liabilities</i>	<i>41,734</i>	<i>30,836</i>	<i>58,974</i>	<i>-34,994</i>	<i>1,619</i>	<i>5,237</i>	<i>28,087</i>
Equity and investment fund shares	11,076	42,768	66,257	-8,214	-388	-14,887	25,256
Debt securities	30,658	-11,932	-7,283	-26,780	2,007	20,125	2,831
Short-term	7,107	37,282	-10,436	-7,794	4,942	50,569	-18,900
Long-term	23,551	-49,214	3,153	-18,986	-2,935	-30,445	21,731
<b>Financial derivatives</b>	<b>-45,126</b>	<b>-138,760</b>	<b>-16,086</b>	<b>-14,113</b>	<b>-56,206</b>	<b>-52,355</b>	<b>-8,795</b>
<i>Assets</i>	<i>-551,235</i>	<i>-880,557</i>	<i>-120,799</i>	<i>-186,789</i>	<i>-291,243</i>	<i>-281,727</i>	<i>-54,541</i>
<i>Liabilities</i>	<i>-506,109</i>	<i>-741,797</i>	<i>-104,713</i>	<i>-172,676</i>	<i>-235,036</i>	<i>-229,372</i>	<i>-45,746</i>
<b>Other investment</b>	<b>137,145</b>	<b>492,266</b>	<b>161,482</b>	<b>119,265</b>	<b>128,237</b>	<b>83,281</b>	<b>-52,325</b>
<i>Assets</i>	<i>699,233</i>	<i>3,032</i>	<i>32,145</i>	<i>99,322</i>	<i>94,759</i>	<i>-223,195</i>	<i>-237,073</i>
Currency and deposits	395,648	292,916	128,099	114,093	98,644	-47,920	-251,045
Loans	215,243	-190,640	-105,998	-19,853	33,045	-97,835	10,601
Trade credit and advances	47,159	-55,979	-32,960	-15,877	4,531	-11,672	-22,263
Other assets	41,182	-43,266	43,003	20,959	-41,461	-65,768	25,634
<i>Liabilities</i>	<i>562,088</i>	<i>-489,234</i>	<i>-129,337</i>	<i>-19,943</i>	<i>-33,478</i>	<i>-306,476</i>	<i>-184,747</i>
Currency and deposits	364,291	-576,188	-124,826	-131,889	-128,612	-190,860	-197,732
Loans	149,538	166,568	-10,181	118,857	110,920	-53,028	10,682
Trade credit and advances	39,813	-39,091	-30,949	-3,717	7,145	-11,570	-19,651
Other liabilities	8,446	-40,523	36,618	-3,193	-22,930	-51,018	21,954
<b>Reserve assets<sup>(2)</sup></b>	<b>-9,142</b>	<b>-367,212</b>	<b>-52,489</b>	<b>-159,808</b>	<b>-138,386</b>	<b>-16,529</b>	<b>3,638</b>

Notes : Figures may not add up to the total due to rounding.

(1) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position  
(position as at end of period)**

HK\$ million

Broad component	2021	2022	2022		2022		2023
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Assets</b>	<b>49,918,026</b>	<b>47,437,809</b>	<b>49,491,687</b>	<b>48,663,901</b>	<b>46,499,778</b>	<b>47,437,809</b>	<b>48,263,549</b>
<i>Direct investment</i>	<i>17,154,337</i>	<i>17,020,918</i>	<i>17,691,726</i>	<i>17,256,977</i>	<i>16,858,876</i>	<i>17,020,918</i>	<i>17,725,107</i>
Equity and investment fund shares	14,233,061	14,021,216	14,659,718	14,173,326	13,774,940	14,021,216	14,783,275
Debt instruments	2,921,276	2,999,702	3,032,009	3,083,651	3,083,936	2,999,702	2,941,832
<i>Portfolio investment</i>	<i>16,517,674</i>	<i>14,227,744</i>	<i>15,493,495</i>	<i>15,016,286</i>	<i>12,979,765</i>	<i>14,227,744</i>	<i>14,632,869</i>
Equity and investment fund shares	11,044,937	9,033,865	10,089,573	9,841,270	8,050,542	9,033,865	9,171,147
Debt securities	5,472,737	5,193,879	5,403,921	5,175,015	4,929,223	5,193,879	5,461,721
Short-term	1,066,367	958,630	1,025,815	963,767	850,636	958,630	986,581
Long-term	4,406,370	4,235,249	4,378,106	4,211,249	4,078,587	4,235,249	4,475,140
<i>Financial derivatives</i>	<i>815,201</i>	<i>1,257,142</i>	<i>929,333</i>	<i>1,166,252</i>	<i>1,604,948</i>	<i>1,257,142</i>	<i>1,032,620</i>
<i>Other investment</i>	<i>11,557,092</i>	<i>11,622,482</i>	<i>11,605,458</i>	<i>11,714,955</i>	<i>11,765,604</i>	<i>11,622,482</i>	<i>11,491,549</i>
Currency and deposits	8,197,330	8,530,950	8,332,899	8,427,920	8,502,412	8,530,950	8,369,118
Loans	2,881,077	2,674,464	2,776,885	2,752,503	2,769,426	2,674,464	2,698,815
Trade credit and advances	261,747	204,165	229,082	212,333	215,866	204,165	182,786
Other assets	216,938	212,903	266,592	322,199	277,900	212,903	240,830
<i>Reserve assets</i>	<i>3,873,723</i>	<i>3,309,523</i>	<i>3,771,675</i>	<i>3,509,431</i>	<i>3,290,585</i>	<i>3,309,523</i>	<i>3,381,405</i>
<b>Liabilities</b>	<b>33,454,714</b>	<b>33,685,835</b>	<b>33,893,581</b>	<b>33,859,406</b>	<b>33,532,736</b>	<b>33,685,835</b>	<b>34,272,017</b>
<i>Direct investment</i>	<i>16,826,152</i>	<i>17,301,743</i>	<i>17,238,715</i>	<i>17,155,866</i>	<i>17,106,684</i>	<i>17,301,743</i>	<i>18,017,479</i>
Equity and investment fund shares	14,617,565	14,951,233	14,979,694	14,878,688	14,838,065	14,951,233	15,732,083
Debt instruments	2,208,587	2,350,510	2,259,022	2,277,179	2,268,619	2,350,510	2,285,396
<i>Portfolio investment</i>	<i>4,098,189</i>	<i>3,910,571</i>	<i>4,095,168</i>	<i>3,988,501</i>	<i>3,381,159</i>	<i>3,910,571</i>	<i>4,053,032</i>
Equity and investment fund shares	3,506,691	3,338,420	3,528,155	3,488,978	2,899,587	3,338,420	3,459,449
Debt securities	591,498	572,152	567,013	499,523	481,571	572,152	593,583
Short-term	156,480	183,231	146,501	117,691	116,024	183,231	144,447
Long-term	435,018	388,920	420,512	381,831	365,547	388,920	449,136
<i>Financial derivatives</i>	<i>738,538</i>	<i>1,199,744</i>	<i>835,531</i>	<i>1,070,302</i>	<i>1,484,642</i>	<i>1,199,744</i>	<i>1,036,264</i>
<i>Other investment</i>	<i>11,791,835</i>	<i>11,273,777</i>	<i>11,724,167</i>	<i>11,644,737</i>	<i>11,560,251</i>	<i>11,273,777</i>	<i>11,165,241</i>
Currency and deposits	8,451,382	7,825,266	8,344,435	8,175,670	8,002,196	7,825,266	7,662,765
Loans	2,687,740	2,843,833	2,689,994	2,796,517	2,896,456	2,843,833	2,869,964
Trade credit and advances	272,820	232,694	242,203	237,843	244,248	232,694	213,979
Other liabilities	379,892	371,983	447,534	434,707	417,351	371,983	418,533
<b>Net International Investment Position<sup>(1)</sup></b>	<b>16,463,312</b>	<b>13,751,974</b>	<b>15,598,106</b>	<b>14,804,495</b>	<b>12,967,043</b>	<b>13,751,974</b>	<b>13,991,532</b>
<b>Additional items related to reserve assets:</b>							
<i>Reserve-related liabilities</i>	<i>504</i>	<i>23,184</i>	<i>463</i>	<i>442</i>	<i>23,189</i>	<i>23,184</i>	<i>23,429</i>
<i>Foreign currency deposits with resident banks</i>	<i>258,389</i>	<i>279,428</i>	<i>292,133</i>	<i>263,104</i>	<i>283,231</i>	<i>279,428</i>	<i>267,936</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

**Table 5 Hong Kong's External Debt (position as at end of period)**

HK\$ million

Sector / Standard component	2021	2022	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr
<b>General government</b>	<b>65,549</b>	<b>57,820</b>	<b>64,304</b>	<b>61,008</b>	<b>56,932</b>	<b>57,820</b>	<b>94,781</b>
<i>Short-term</i>	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0
<i>Long-term</i>	65,549	57,820	64,304	61,008	56,932	57,820	94,781
Debt securities	65,549	57,820	64,304	61,008	56,932	57,820	94,781
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Monetary authority</b>	<b>1,544</b>	<b>24,177</b>	<b>1,459</b>	<b>1,379</b>	<b>24,125</b>	<b>24,177</b>	<b>24,286</b>
<i>Short-term</i>	514	23,200	473	449	23,200	23,200	23,445
Debt securities	*	*	*	*	*	*	*
Loans	0	0	0	0	554	0	0
Currency and deposits	0	22,659	0	0	22,227	22,659	22,946
Other debt liabilities	509	541	468	449	420	541	499
<i>Long-term</i>	1,030	976	986	931	925	976	841
Debt securities	1,030	976	986	931	925	976	841
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Banks</b>	<b>8,846,002</b>	<b>8,159,084</b>	<b>8,778,067</b>	<b>8,557,165</b>	<b>8,345,803</b>	<b>8,159,084</b>	<b>8,029,464</b>
<i>Short-term</i>	8,568,261	7,917,476	8,510,755	8,305,144	8,076,225	7,917,476	7,755,585
Debt securities	139,024	152,578	125,180	104,676	100,794	152,578	123,075
Loans	0	0	0	0	0	0	0
Currency and deposits	8,341,801	7,679,368	8,235,201	8,065,718	7,864,068	7,679,368	7,507,307
Other debt liabilities	87,436	85,530	150,375	134,750	111,363	85,530	125,203
<i>Long-term</i>	277,741	241,608	267,312	252,021	269,578	241,608	273,878
Debt securities	134,172	106,518	124,283	129,777	141,295	106,518	128,269
Loans	0	0	0	0	0	0	0
Currency and deposits	109,581	123,239	109,234	109,952	115,901	123,239	132,512
Other debt liabilities	33,987	11,850	33,794	12,292	12,382	11,850	13,098
<b>Other sectors</b>	<b>3,470,238</b>	<b>3,604,848</b>	<b>3,447,351</b>	<b>3,524,707</b>	<b>3,614,962</b>	<b>3,604,848</b>	<b>3,610,293</b>
<i>Short-term</i>	1,030,995	1,072,014	1,007,610	1,051,741	1,099,643	1,072,014	1,036,652
Debt securities	17,451	30,653	21,317	13,016	15,230	30,653	21,372
Loans	647,469	697,618	644,046	676,733	708,507	697,618	690,308
Currency and deposits	0	0	0	0	0	0	0
Trade credit and advances	272,795	232,301	242,176	237,421	243,853	232,301	213,615
Other debt liabilities	93,280	111,442	100,071	124,571	132,052	111,442	111,357
<i>Long-term</i>	2,439,243	2,532,834	2,439,741	2,472,966	2,515,320	2,532,834	2,573,642
Debt securities	234,267	223,606	230,939	190,115	166,396	223,606	225,246
Loans	2,040,272	2,146,215	2,045,948	2,119,784	2,187,395	2,146,215	2,179,655
Trade credit and advances	*	*	*	*	*	*	*
Other debt liabilities	164,679	162,620	162,826	162,645	161,134	162,620	168,377
<b>Direct investment: intercompany lending</b>	<b>2,208,587</b>	<b>2,350,510</b>	<b>2,259,022</b>	<b>2,277,179</b>	<b>2,268,619</b>	<b>2,350,510</b>	<b>2,285,396</b>
Debt liabilities of direct investment enterprises to direct investor	932,333	1,059,771	982,457	1,004,429	1,049,277	1,059,771	1,037,943
Debt liabilities of direct investor to direct investment enterprises	622,105	731,605	629,382	672,526	682,838	731,605	719,308
Debt liabilities between fellow enterprises	654,149	559,134	647,182	600,224	536,504	559,134	528,145
<b>Gross External Debt</b>	<b>14,591,920</b>	<b>14,196,438</b>	<b>14,550,202</b>	<b>14,421,438</b>	<b>14,310,441</b>	<b>14,196,438</b>	<b>14,044,220</b>

Notes : Figures may not add up to the total due to rounding.

\* Figure is not released due to relatively insignificant magnitude and / or in order to safeguard confidentiality of information provided by individual establishments.