

Table 1: External Merchandise Trade Statistics for May 2023

(HK\$ Million)

Merchandise trade values for May 2023				
	Total Exports		327,560	
	Imports		353,959	
	Trade Balance		-26,399	
Change				
Current month compared with same month in the preceding year	May 2023	May 2022	Value	%
Total Exports	327,560	388,137	-60,577	-15.6
Imports	353,959	424,812	-70,853	-16.7
Trade Balance	-26,399	-36,675	+10,276	
Current month compared with last month	May 2023	April 2023		
Total Exports	327,560	338,335	-10,775	-3.2
Imports	353,959	374,910	-20,951	-5.6
Trade Balance	-26,399	-36,575	+10,176	
Latest 3 months compared with same period 12 months earlier	Mar-May 2023	Mar-May 2022		
Total Exports	1,031,588	1,148,484	-116,896	-10.2
Imports	1,135,564	1,260,088	-124,523	-9.9
Trade Balance	-103,976	-111,603	+7,627	
Calendar year-to-date compared with same period in the preceding year	Jan-May 2023	Jan-May 2022		
Total Exports	1,608,343	1,921,742	-313,399	-16.3
Imports	1,783,322	2,058,821	-275,499	-13.4
Trade Balance	-174,979	-137,079	-37,900	
Last 12 months compared with same period 12 months earlier	Jun 2022 to May 2023	Jun 2021 to May 2022		
Total Exports	4,218,251	4,997,192	-778,942	-15.6
Imports	4,651,968	5,356,381	-704,412	-13.2
Trade Balance	-433,718	-359,188	-74,529	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2020 to May 2023

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2020	1	269,395.5	-22.7	299,990.8	-16.4
	2	238,557.6	+4.3	277,108.4	-0.1
	3	323,646.8	-5.8	358,353.9	-11.1
	4	309,462.4	-3.7	332,799.4	-6.7
	5	317,610.5	-7.4	331,340.6	-12.3
	6	305,607.9	-1.3	338,949.4	-7.1
	7	328,465.8	-3.0	358,282.2	-3.4
	8	344,483.8	-2.3	359,109.6	-5.7
	9	379,348.3	+9.1	392,041.8	+3.4
	10	344,656.5	-1.1	381,412.6	+0.6
	11	379,568.2	+5.6	405,176.8	+5.1
	12	392,216.2	+11.7	437,947.3	+14.1
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to May 2023

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2020	1	-7.4	-4.7
	2	-8.6	-5.7
	3	-9.7	-5.4
	4	+3.4	+0.1
	5	+6.1	+1.9
	6	+6.6	+0.8
	7	+0.2	-0.8
	8	+1.2	+1.1
	9	+5.8	+4.7
	10	+7.5	+5.8
	11	+7.6	+7.1
	12	+3.9	+7.6
2021	1	+6.0	+10.4
	2	+11.5	+11.9
	3	+14.2	+11.2
	4	+12.3	+7.2
	5	+2.2	+2.5
	6	+0.9	+1.8
	7	+0.6	+2.9
	8	+5.0	+4.7
	9	+2.7	+3.1
	10	+0.8	+0.7
	11	+0.9	+0.2
	12	+3.6	+1.6
2022	1	+7.5	+5.8
	2	+3.9	+3.1
	3	-4.5	-3.8
	4	-11.6	-10.3
	5	-12.3	-9.1
	6	-4.7	-0.4
	7	-2.4	+0.7
	8	-3.0	-3.3
	9	-6.4	-9.7
	10	-5.2	-8.5
	11	-4.3	-5.1
	12	-7.7	-6.1
2023	1	-13.8	-8.1
	2	-7.7	-3.7
	3	+0.8	+3.3
	4	+15.4	+10.7
	5	+5.3	+2.6

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	May 2023 (HKD Mn.)	May 2023 over May 2022 (% change)	Jan - May 2023 (HKD Mn.)	Jan - May 2023 over Jan - May 2022 (% change)
Total Exports	327,560	-15.6	1,608,343	-16.3
The mainland of China	176,035	-17.5	858,125	-20.4
United States of America	22,995	-17.7	110,600	-13.5
India	11,062	-30.7	59,741	-19.3
Taiwan	10,105	-24.7	56,331	-20.4
Vietnam	9,124	-0.5	43,065	-14.2
United Arab Emirates	6,676	-10.5	37,334	+10.4
Netherlands	5,527	-18.5	36,198	+13.7
Japan	6,311	-26.4	35,015	-25.3
Macao	6,116	+8.9	31,459	+12.2
Korea	5,917	-15.3	31,314	-3.2

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	May 2023 (HKD Mn.)	May 2023 over May 2022 (% change)	Jan - May 2023 (HKD Mn.)	Jan - May 2023 over Jan - May 2022 (% change)
Total Imports	353,959	-16.7	1,783,322	-13.4
The mainland of China	154,815	-10.3	770,038	-8.8
Taiwan	42,198	-19.4	208,679	-19.2
Singapore	23,937	-34.8	122,435	-30.7
Japan	16,758	-14.2	86,314	-16.5
United States of America	15,762	-9.3	79,682	-13.7
Korea	14,124	-46.4	76,273	-40.1
Malaysia	11,763	-28.5	59,994	-16.6
Vietnam	8,642	-29.1	41,456	-20.2
Philippines	6,709	-10.6	33,801	-4.5
Thailand	6,727	-26.3	32,271	-22.6

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	May 2023 (HKD Mn.)	May 2023 over May 2022 (% change)	Jan - May 2023 (HKD Mn.)	Jan - May 2023 over Jan - May 2022 (% change)
Total Exports	327,560	-15.6	1,608,343	-16.3
Electrical machinery, apparatus and appliances, and electrical parts thereof	151,684	-19.0	752,044	-20.2
Telecommunications and sound recording and reproducing apparatus and equipment	41,320	-6.9	196,427	-13.1
Office machines and automatic data processing machines	29,396	-33.1	154,560	-28.1
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	19,426	+12.5	98,660	+3.0
Non-metallic mineral manufactures	14,968	-4.7	68,602	-5.0
Professional, scientific and controlling instruments and apparatus	9,383	-27.1	49,425	-20.5
Power generating machinery and equipment	9,831	+15.6	43,143	+22.0
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	7,975	-13.7	39,530	-4.6
Non-ferrous metals	6,569	-10.5	31,345	+24.7
Articles of apparel and clothing accessories	3,992	-5.5	19,630	-8.1

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	May 2023 (HKD Mn.)	May 2023 over May 2022 (% change)	Jan - May 2023 (HKD Mn.)	Jan - May 2023 over Jan - May 2022 (% change)
Total Imports	353,959	-16.7	1,783,322	-13.4
Electrical machinery, apparatus and appliances, and electrical parts thereof	153,950	-21.0	762,678	-19.7
Telecommunications and sound recording and reproducing apparatus and equipment	38,135	-12.6	198,105	-13.2
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	24,024	-12.7	129,244	+6.9
Office machines and automatic data processing machines	23,984	-35.1	124,993	-30.1
Non-metallic mineral manufactures	13,729	+2.0	73,495	+10.5
Power generating machinery and equipment	12,539	+19.0	57,802	+29.9
Professional, scientific and controlling instruments and apparatus	9,019	-29.8	50,484	-14.1
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	9,212	+4.3	43,002	-1.1
Petroleum, petroleum products and related materials	6,065	-10.2	31,594	+2.3
Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	4,580	-24.2	26,131	-12.7