

TABLE 1A : HONG KONG MONETARY STATISTICS - May 2023

(HK\$ Million)

	May 2023		Earlier months (% change to May 2023)		
		Apr 2023	Feb 2023	May 2022	
<u>Money Supply</u>					
M1 - HK\$	1,673,286	1,701,204 (-1.6)	1,716,368 (-2.5)	2,088,315 (-19.9)	
Foreign currency	1,007,192	1,000,358 (0.7)	1,029,860 (-2.2)	1,347,706 (-25.3)	
Total	2,680,478	2,701,562 (-0.8)	2,746,228 (-2.4)	3,436,022 (-22.0)	
M2 - HK\$ ²	8,199,255	8,254,440 (-0.7)	8,193,376 (0.1)	8,121,452 (1.0)	
Foreign currency ¹	8,282,294	8,376,471 (-1.1)	8,284,986 (0.0)	8,115,799 (2.1)	
Total	16,481,548	16,630,912 (-0.9)	16,478,362 (0.0)	16,237,250 (1.5)	
M3 - HK\$ ²	8,212,388	8,267,009 (-0.7)	8,206,635 (0.1)	8,133,617 (1.0)	
Foreign currency ¹	8,301,092	8,397,329 (-1.1)	8,306,268 (-0.1)	8,137,904 (2.0)	
Total	16,513,479	16,664,338 (-0.9)	16,512,903 (0.0)	16,271,522 (1.5)	
Notes and coins in circulation	607,831	617,768 (-1.6)	612,809 (-0.8)	619,271 (-1.8)	
of which held by public	585,628	589,979 (-0.7)	589,298 (-0.6)	595,354 (-1.6)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,664,333	1,697,409 (-1.9)	1,717,507 (-3.1)	2,077,779 (-19.9)	
Notes and coins held by public	586,275	586,101 (0.0)	577,211 (1.6)	595,058 (-1.5)	
HK\$ demand deposits	1,078,058	1,111,308 (-3.0)	1,140,296 (-5.5)	1,482,721 (-27.3)	
<u>Total deposits</u>					
Total demand deposits	2,094,850	2,111,584 (-0.8)	2,156,930 (-2.9)	2,840,667 (-26.3)	
Total savings deposits	5,032,579	5,137,921 (-2.1)	5,228,713 (-3.8)	6,673,751 (-24.6)	
Total time deposits	8,261,877	8,274,939 (-0.2)	8,001,467 (3.3)	5,677,500 (45.5)	
With licensed banks	8,234,966	8,246,701 (-0.1)	7,974,464 (3.3)	5,649,206 (45.8)	
With restricted licence banks	21,916	23,140 (-5.3)	21,712 (0.9)	23,430 (-6.5)	
With deposit-taking companies	4,995	5,098 (-2.0)	5,291 (-5.6)	4,864 (2.7)	
HK\$ deposits ²	7,576,597	7,627,620 (-0.7)	7,567,622 (0.1)	7,490,755 (1.1)	
Demand deposits	1,087,658	1,111,225 (-2.1)	1,127,070 (-3.5)	1,492,961 (-27.1)	
Savings deposits	2,640,382	2,694,498 (-2.0)	2,696,474 (-2.1)	3,518,130 (-24.9)	
Time deposits ²	3,848,556	3,821,897 (0.7)	3,744,078 (2.8)	2,479,664 (55.2)	
US\$ deposits ¹	5,723,647	5,837,034 (-1.9)	5,806,012 (-1.4)	5,619,184 (1.9)	
Other foreign currency deposits ¹	2,089,063	2,059,790 (1.4)	2,013,476 (3.8)	2,081,979 (0.3)	
Foreign currency deposits ¹	7,812,710	7,896,824 (-1.1)	7,819,488 (-0.1)	7,701,163 (1.4)	
All deposits	15,389,306	15,524,444 (-0.9)	15,387,110 (0.0)	15,191,918 (1.3)	
Foreign currency swap deposits	22	182 (-88.1)	23 (-5.1)	22 (-0.8)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,734,353	7,749,865 (-0.2)	7,771,849 (-0.5)	7,866,316 (-1.7)	
To finance H.K.'s visible trade	215,004	213,972 (0.5)	212,985 (0.9)	297,124 (-27.6)	
To finance merchandising trade not touching H.K.	180,938	177,498 (1.9)	192,315 (-5.9)	226,416 (-20.1)	
Other loans for use in H.K.	7,338,411	7,358,396 (-0.3)	7,366,550 (-0.4)	7,342,777 (-0.1)	
Loans for use outside H.K. ³	2,788,481	2,840,101 (-1.8)	2,866,910 (-2.7)	3,133,124 (-11.0)	
Other loans for use outside H.K.	2,788,374	2,839,992 (-1.8)	2,866,794 (-2.7)	3,132,727 (-11.0)	
Other loans where the place of use is not known	107	109 (-2.1)	116 (-7.5)	397 (-73.0)	
Loans in HK\$	6,754,403	6,763,012 (-0.1)	6,689,358 (1.0)	6,477,366 (4.3)	
Loans in foreign currencies	3,768,431	3,826,955 (-1.5)	3,949,402 (-4.6)	4,522,074 (-16.7)	
Total loans and advances	10,522,834	10,589,966 (-0.6)	10,638,760 (-1.1)	10,999,440 (-4.3)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Feb 2023</u>	<u>Mar 2023</u>	<u>Apr 2023</u>	<u>May 2023</u>
RMB deposits	813,483	794,095	832,963	891,737
of which:				
Demand and Savings deposits	338,480	319,076	347,207	386,221
Time deposits	475,003	475,018	485,756	505,516
Number of authorized institutions engaged in RMB banking business	142	141	141	141
Remittances for RMB cross-border trade settlement	747,748	949,575	725,260	977,297

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of May 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	594,725	-	594,725
Government issues	13,106	-	13,106
Total (A)	607,831	-	607,831
Authorized institutions' holdings of legal tender notes and coins (B)	22,203	-	22,203
Legal tender notes and coins in hands of public (C=A-B)	585,628	-	585,628
Demand deposits with licensed banks (D)	1,087,658	1,007,192	2,094,850
Savings deposits with licensed banks (E)	2,640,382	2,392,197	5,032,579
Time deposits with licensed banks (F)	3,836,285 @	4,398,681 *	8,234,966
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	49,302	484,223	533,525
Deposits with restricted licence banks and deposit-taking companies (H)	12,272	14,639	26,911
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	861	4,159	5,020
Money supply			
definition 1 (C+D)	1,673,286	1,007,192	2,680,478
definition 2 (C+D+E+F+G)	8,199,255 @ (8,199,233)	8,282,294 * (8,282,315)	16,481,548
definition 3 (C+D+E+F+G+H+I)	8,212,388 @ (8,212,366)	8,301,092 * (8,301,113)	16,513,479

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of May 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,087,658	1,007,192	2,094,850
Savings deposits with licensed banks	2,640,382	2,392,197	5,032,579
Time deposits with licensed banks	3,836,285 @ (3,836,263)	4,398,681 * (4,398,703)	8,234,966
Total deposits with licensed banks	7,564,325 @ (7,564,303)	7,798,071 * (7,798,092)	15,362,395
Deposits with restricted licence banks	7,700	14,216	21,916
Deposits with deposit-taking companies	4,571	423	4,995
Deposits with all authorized institutions	7,576,597 @ (7,576,575)	7,812,710 * (7,812,731)	15,389,306

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of May 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	60,149	153,628	213,777
To finance merchandising trade not touching H.K.	13,529	166,893	180,422
Other loans for use in H.K.	5,758,994	1,547,274	7,306,268
Other loans for use outside H.K.	894,755	1,860,758	2,755,513
Other loans where the place of use is not known	10	97	107
Total loans and advances	6,727,437	3,728,650	10,456,087
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	282	941	1,222
To finance merchandising trade not touching H.K.	-	451	451
Other loans for use in H.K.	19,026	7,469	26,495
Other loans for use outside H.K.	2,398	25,245	27,643
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,705	34,106	55,811
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	65	65
Other loans for use in H.K.	5,252	396	5,648
Other loans for use outside H.K.	8	5,210	5,218
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,260	5,675	10,935

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of May 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	77,911	122,878	200,789
Repayable or callable within 3 months	194,328	287,018	481,346
Repayable or callable later than 3 months	164,046	115,320	279,366
Total	436,285	525,215	961,500
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	26	58	84
Repayable or callable within 3 months	1,576	3,428	5,004
Repayable or callable later than 3 months	811	2,838	3,649
Total	2,413	6,324	8,737
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	1	2,321	2,321
Repayable or callable later than 3 months	-	1,241	1,241
Total	1	3,562	3,563

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of May 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	438,698	535,101	973,800
Amount due to banks abroad	335,274	3,177,537	3,512,811
Deposits from customers	7,576,575	7,812,731	15,389,306
Negotiable certificates of deposit outstanding	130,410	619,639	750,049
Other debt instruments outstanding	64,744	450,198	514,942
Capital, reserves and other liabilities	2,386,343	3,247,430	5,633,773
Total liabilities	10,932,044	15,842,636	26,774,680
Assets			
Notes and coins	22,203	10,131	32,334
Amount due from authorized institutions in Hong Kong	280,949	514,989	795,937
Amount due from banks abroad	308,933	4,194,513	4,503,445
Loans and advances to customers	6,754,403	3,768,431	10,522,834
Negotiable certificates of deposit held :	150,386	401,395	551,781
Issued by licensed banks in Hong Kong	80,004	129,220	209,224
Issued by restricted licence banks	243	1,332	1,575
Issued by deposit-taking companies	-	705	705
Issued by banks outside Hong Kong	70,139	270,139	340,277
Negotiable debt instruments held, other than NCDs:	1,667,305	4,288,451	5,955,756
Acceptances and bills of exchange held	2,042	164,038	166,080
Floating rate notes and commercial papers held	14,841	367,765	382,606
Government bills, notes and bonds	1,415,501	1,787,710	3,203,211
Other debt instruments held	234,920	1,968,938	2,203,858
Investments in shareholdings	164,685	382,830	547,515
Interests in land and buildings	195,248	26	195,274
Other assets	767,857	2,901,947	3,669,804
Total assets	10,311,969	16,462,712	26,774,680

Note : Data may not add up to total due to rounding.