	Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/Service charge ⁽³⁾			
	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" and that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "better" and that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)
Manufacturing	31	58	11	+20	31	58	11	+20	30	67	4	+26	10	88	2	+8
Construction	26	57	16	+10	30	56	14	+16	16	74	10	+6	4	85	11	-7
Import/export trade and wholesale	19	69	12	+7	24	66	10	+14	1	95	3	-2	11	86	2	+9
Retail	30	58	12	+18	32	56	12	+20	16	76	8	+8	15	83	2	+13
Accommodation and food services ⁽⁶⁾	51	40	10	+41	52	43	6	+46	31	69	0	+31	22	75	3	+19
Transportation, storage and courier services	13	78	9	+4	13	78	9	+4	12	82	6	+6	32	63	5	+27
Information and communications	9	84	7	+2	9	88	3	+6	0	94	6	-6	0	100	0	0
Financing and insurance	12	80	8	+4	10	84	6	+4	8	92	0	+8	8	92	0	+8
Real estate ⁽⁷⁾	5	88	7	-2	5	90	5	0	9	90	1	+8	2	93	5	-3
Professional and business services ⁽⁸⁾	14	77	9	+5	9	84	7	+2	10	84	6	+4	4	95	2	+2
All sectors above ⁽⁹⁾	16	74	10	+6												

Table 1 Views on expected changes in business situation, volume of business/output, number of persons engaged and selling price/service charge, Q3 2023 as compared with Q2 2023 (1)

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question is subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "volume of production" in the manufacturing sector; "volume of construction output" in the construction sector; "volume of sales" in the import/export trade and wholesale, and retail sectors; and "volume of business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "selling price" in the manufacturing, import/export trade and wholesale, and retail sectors; "tender price" in the construction sector; "price of food provided" in the food services sector; "premium rate" in the insurance sector; "price of properties sold / management fee / commission rate" in the real estate sector; and "charge for services rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% in total due to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend. The magnitude of the "net balance" reflects only the prevalence of optimism or pessimism, but not the magnitude of expected change.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.