

**Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for second quarter of 2023**  
**Year-on-year % change in real terms**

	2020	2021 <sup>r</sup>	2022 <sup>r</sup>	Q2 2022 <sup>r</sup>	Q3 2022 <sup>r</sup>	Q4 2022 <sup>r</sup>	Q1 2023 <sup>r</sup>	Q2 2023 <sup>a</sup>
<b>GDP</b>	<b>-6.5</b>	<b>6.4</b>	<b>-3.5</b>	<b>-1.2</b>	<b>-4.6</b>	<b>-4.1</b>	<b>2.9</b>	<b>1.5</b>
				(0.1)	(-2.5)	(§)	(5.4)	(-1.3)
Private consumption expenditure	-10.6	5.6	-1.2	-0.2	-0.4	1.7	13.0	8.5
Government consumption expenditure	7.9	5.9	8.2	12.6	5.4	9.1	1.3	-9.6
Gross domestic fixed capital formation	-11.1	8.3	-7.7	-1.2	-14.2	-8.9	7.9	-1.0
Exports of goods* (f.o.b.)	-1.4	18.7	-13.9	-8.5	-15.9	-24.9	-18.9	-15.3
Imports of goods* (f.o.b.)	-3.2	17.2	-13.2	-6.0	-16.5	-22.9	-14.6	-16.1
Exports of services*	-34.8	3.4	-1.4	2.7	-4.0	0.6	16.6	22.6
Imports of services*	-32.2	2.5	-1.7	-1.5	-3.2	1.2	20.7	30.2

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

\* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates

§ Increase or decrease of less than 0.05%