

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2023¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
October 2023			
28-DAY BILLS	03/10/2023	04/10/2023	2,000 mn
91-DAY BILLS	03/10/2023	04/10/2023	about 62,162 mn ³
182-DAY BILLS	03/10/2023	04/10/2023	20,000 mn
28-DAY BILLS	10/10/2023	11/10/2023	2,000 mn
91-DAY BILLS	10/10/2023	11/10/2023	about 62,561 mn ³
182-DAY BILLS	10/10/2023	11/10/2023	19,000 mn
91-DAY BILLS	17/10/2023	18/10/2023	about 61,672 mn ³
182-DAY BILLS	17/10/2023	18/10/2023	19,000 mn
91-DAY BILLS	24/10/2023	25/10/2023	about 53,572 mn ³
182-DAY BILLS	24/10/2023	25/10/2023	12,000 mn
364-DAY BILLS	24/10/2023	25/10/2023	5,000 mn
91-DAY BILLS	31/10/2023	01/11/2023	about 55,999 mn ³
183-DAY BILLS	31/10/2023	01/11/2023	15,000 mn
November 2023			
28-DAY BILLS	07/11/2023	08/11/2023	2,000 mn
91-DAY BILLS	07/11/2023	08/11/2023	about 56,235 mn ³
182-DAY BILLS	07/11/2023	08/11/2023	17,000 mn
28-DAY BILLS	14/11/2023	15/11/2023	2,000 mn
91-DAY BILLS	14/11/2023	15/11/2023	about 59,657 mn ³
183-DAY BILLS	14/11/2023	15/11/2023	19,000 mn
91-DAY BILLS	21/11/2023	22/11/2023	about 58,873 mn ³
182-DAY BILLS	21/11/2023	22/11/2023	15,000 mn
364-DAY BILLS	21/11/2023	22/11/2023	5,000 mn
2-YEAR NOTES	21/11/2023	22/11/2023	1,200 mn
91-DAY BILLS	28/11/2023	29/11/2023	about 57,871 mn ³
182-DAY BILLS	28/11/2023	29/11/2023	15,000 mn
December 2023			
30-DAY BILLS	01/12/2023	04/12/2023	800 mn
91-DAY BILLS	05/12/2023	06/12/2023	about 56,964 mn ³
182-DAY BILLS	05/12/2023	06/12/2023	13,000 mn
91-DAY BILLS	12/12/2023	13/12/2023	about 57,672 mn ³
182-DAY BILLS	12/12/2023	13/12/2023	14,000 mn
91-DAY BILLS	19/12/2023	20/12/2023	about 55,293 mn ³
182-DAY BILLS	19/12/2023	20/12/2023	13,000 mn
364-DAY BILLS	19/12/2023	20/12/2023	2,100 mn
28-DAY BILLS	22/12/2023	27/12/2023	2,000 mn
91-DAY BILLS	22/12/2023	27/12/2023	about 57,410 mn ³
182-DAY BILLS	22/12/2023	27/12/2023	19,800 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2023 covering the period from January to March 2024.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.