

Table 1: External Merchandise Trade Statistics for July 2023

(HK\$ Million)

Merchandise trade values for July 2023				
	Total Exports		345,156	
	Imports		375,143	
	Trade Balance		-29,988	
			Change	
Current month compared with same month in the preceding year	July 2023	July 2022	Value	%
Total Exports	345,156	379,638	-34,483	-9.1
Imports	375,143	407,193	-32,049	-7.9
Trade Balance	-29,988	-27,554	-2,433	
Current month compared with last month	July 2023	June 2023		
Total Exports	345,156	337,350	+7,806	+2.3
Imports	375,143	393,924	-18,780	-4.8
Trade Balance	-29,988	-56,574	+26,586	
Latest 3 months compared with same period 12 months earlier	May-Jul 2023	May-Jul 2022		
Total Exports	1,008,768	1,145,699	-136,931	-12.0
Imports	1,121,985	1,280,757	-158,772	-12.4
Trade Balance	-113,217	-135,058	+21,841	
Calendar year-to-date compared with same period in the preceding year	Jan-Jul 2023	Jan-Jul 2022		
Total Exports	2,290,124	2,680,161	-390,037	-14.6
Imports	2,551,763	2,914,739	-362,977	-12.5
Trade Balance	-261,639	-234,579	-27,060	
Last 12 months compared with same period 12 months earlier	Aug 2022 to Jul 2023	Aug 2021 to Jul 2022		
Total Exports	4,141,613	4,932,791	-791,178	-16.0
Imports	4,564,491	5,313,730	-749,239	-14.1
Trade Balance	-422,878	-380,939	-41,939	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2020 to July 2023

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2020	1	269,395.5	-22.7	299,990.8	-16.4
	2	238,557.6	+4.3	277,108.4	-0.1
	3	323,646.8	-5.8	358,353.9	-11.1
	4	309,462.4	-3.7	332,799.4	-6.7
	5	317,610.5	-7.4	331,340.6	-12.3
	6	305,607.9	-1.3	338,949.4	-7.1
	7	328,465.8	-3.0	358,282.2	-3.4
	8	344,483.8	-2.3	359,109.6	-5.7
	9	379,348.3	+9.1	392,041.8	+3.4
	10	344,656.5	-1.1	381,412.6	+0.6
	11	379,568.2	+5.6	405,176.8	+5.1
	12	392,216.2	+11.7	437,947.3	+14.1
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to July 2023

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2020	1	-7.4	-4.7
	2	-8.6	-5.7
	3	-9.7	-5.4
	4	+3.4	+0.1
	5	+6.1	+1.9
	6	+6.6	+0.8
	7	+0.2	-0.8
	8	+1.2	+1.1
	9	+5.8	+4.7
	10	+7.5	+5.8
	11	+7.6	+7.1
	12	+3.9	+7.6
2021	1	+6.0	+10.4
	2	+11.5	+11.9
	3	+14.2	+11.2
	4	+12.3	+7.2
	5	+2.2	+2.5
	6	+0.9	+1.8
	7	+0.6	+2.9
	8	+5.0	+4.7
	9	+2.7	+3.1
	10	+0.8	+0.7
	11	+0.9	+0.2
	12	+3.6	+1.6
2022	1	+7.5	+5.8
	2	+3.9	+3.1
	3	-4.5	-3.8
	4	-11.6	-10.3
	5	-12.3	-9.1
	6	-4.7	-0.4
	7	-2.4	+0.7
	8	-3.0	-3.3
	9	-6.4	-9.7
	10	-5.2	-8.5
	11	-4.3	-5.1
	12	-7.7	-6.1
2023	1	-13.8	-8.1
	2	-7.7	-3.7
	3	+0.8	+3.3
	4	+15.4	+10.7
	5	+5.3	+2.6
	6	+0.4	-0.7
	7	-6.3	-5.1

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Jul 2023 (HKD Mn.)	Jul 2023 over Jul 2022 (% change)	Jan - Jul 2023 (HKD Mn.)	Jan - Jul 2023 over Jan - Jul 2022 (% change)
Total Exports	345,156	-9.1	2,290,124	-14.6
The mainland of China	185,403	-15.2	1,235,813	-18.6
United States of America	23,522	-5.8	153,114	-13.5
India	15,529	-3.3	87,944	-15.2
Taiwan	10,561	-8.0	77,377	-17.9
Vietnam	10,254	+3.2	62,896	-9.8
United Arab Emirates	8,886	+24.0	54,027	+11.0
Japan	7,255	-13.2	49,475	-22.5
Netherlands	6,552	-4.4	48,231	+8.5
Macao	5,970	+292.5	44,045	+29.7
Korea	5,928	-17.4	43,390	-6.7

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Jul 2023 (HKD Mn.)	Jul 2023 over Jul 2022 (% change)	Jan - Jul 2023 (HKD Mn.)	Jan - Jul 2023 over Jan - Jul 2022 (% change)
Total Imports	375,143	-7.9	2,551,763	-12.5
The mainland of China	162,446	-4.5	1,098,538	-8.9
Taiwan	41,616	-19.4	298,712	-17.8
Singapore	28,406	-9.9	178,126	-28.3
Japan	19,106	-10.4	125,952	-13.8
United States of America	14,646	-9.2	113,393	-11.4
Korea	15,182	-30.3	110,808	-34.6
Malaysia	12,062	-20.2	85,048	-17.7
Vietnam	9,198	-20.7	60,727	-20.7
Thailand	9,784	+11.0	48,720	-19.0
Philippines	6,680	-6.7	47,187	-7.0

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Jul 2023 (HKD Mn.)	Jul 2023 over Jul 2022 (% change)	Jan - Jul 2023 (HKD Mn.)	Jan - Jul 2023 over Jan - Jul 2022 (% change)
Total Exports	345,156	-9.1	2,290,124	-14.6
Electrical machinery, apparatus and appliances, and electrical parts thereof	161,190	-14.6	1,083,981	-17.9
Telecommunications and sound recording and reproducing apparatus and equipment	43,386	+2.5	279,891	-8.6
Office machines and automatic data processing machines	32,828	-19.0	219,345	-26.2
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	18,436	+2.6	133,792	+1.2
Non-metallic mineral manufactures	13,884	-12.3	93,980	-9.0
Professional, scientific and controlling instruments and apparatus	10,818	-17.5	70,824	-19.6
Power generating machinery and equipment	10,370	+38.1	60,099	+18.4
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,387	-8.7	55,764	-6.3
Non-ferrous metals	6,357	-4.3	43,289	+17.3
Articles of apparel and clothing accessories	4,665	-6.5	28,473	-8.1

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Jul 2023 (HKD Mn.)	Jul 2023 over Jul 2022 (% change)	Jan - Jul 2023 (HKD Mn.)	Jan - Jul 2023 over Jan - Jul 2022 (% change)
Total Imports	375,143	-7.9	2,551,763	-12.5
Electrical machinery, apparatus and appliances, and electrical parts thereof	164,659	-11.2	1,109,880	-17.5
Telecommunications and sound recording and reproducing apparatus and equipment	45,337	+10.5	284,923	-9.4
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	23,214	+5.5	178,198	+5.5
Office machines and automatic data processing machines	25,732	-31.3	175,817	-31.2
Non-metallic mineral manufactures	12,434	-12.3	101,469	+6.1
Power generating machinery and equipment	13,249	+24.6	81,857	+24.8
Professional, scientific and controlling instruments and apparatus	10,043	-25.9	70,506	-17.5
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	9,254	-0.0	61,332	-1.4
Petroleum, petroleum products and related materials	6,199	-20.8	44,558	+0.5
Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	4,901	+19.6	35,641	-9.1

Note : '0.0' denotes increase or decrease of less than 0.05%.