

## TABLE 1A : HONG KONG MONETARY STATISTICS - August 2023

(HK\$ Million)

	Aug 2023		Earlier months (% change to Aug 2023)		
		Jul 2023	May 2023	Aug 2022	
<u>Money Supply</u>					
M1 - HK\$	1,597,057	1,632,028 ( -2.1 )	1,673,286 ( -4.6 )	1,967,013 ( -18.8 )	
Foreign currency	1,008,715	1,041,903 ( -3.2 )	1,007,192 ( 0.2 )	1,200,337 ( -16.0 )	
Total	2,605,773	2,673,931 ( -2.5 )	2,680,478 ( -2.8 )	3,167,350 ( -17.7 )	
M2 - HK\$ <sup>2</sup>	8,225,177	8,199,712 ( 0.3 )	8,199,255 ( 0.3 )	8,109,954 ( 1.4 )	
Foreign currency <sup>1</sup>	8,566,057	8,518,687 ( 0.6 )	8,282,294 ( 3.4 )	8,229,024 ( 4.1 )	
Total	16,791,234	16,718,399 ( 0.4 )	16,481,548 ( 1.9 )	16,338,978 ( 2.8 )	
M3 - HK\$ <sup>2</sup>	8,238,066	8,212,820 ( 0.3 )	8,212,388 ( 0.3 )	8,123,196 ( 1.4 )	
Foreign currency <sup>1</sup>	8,587,446	8,542,832 ( 0.5 )	8,301,092 ( 3.4 )	8,248,595 ( 4.1 )	
Total	16,825,512	16,755,653 ( 0.4 )	16,513,479 ( 1.9 )	16,371,791 ( 2.8 )	
Notes and coins in circulation	603,337	603,275 ( 0.0 )	607,831 ( -0.7 )	616,671 ( -2.2 )	
of which held by public	574,799	579,719 ( -0.8 )	585,628 ( -1.8 )	594,559 ( -3.3 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,604,127	1,610,465 ( -0.4 )	1,664,333 ( -3.6 )	1,968,878 ( -18.5 )	
Notes and coins held by public	579,601	583,282 ( -0.6 )	586,275 ( -1.1 )	597,978 ( -3.1 )	
HK\$ demand deposits	1,024,526	1,027,183 ( -0.3 )	1,078,058 ( -5.0 )	1,370,899 ( -25.3 )	
<u>Total deposits</u>					
Total demand deposits	2,030,973	2,094,212 ( -3.0 )	2,094,850 ( -3.0 )	2,572,791 ( -21.1 )	
Total savings deposits	4,838,297	4,964,297 ( -2.5 )	5,032,579 ( -3.9 )	6,244,447 ( -22.5 )	
Total time deposits	8,885,133	8,600,795 ( 3.3 )	8,261,877 ( 7.5 )	6,455,686 ( 37.6 )	
With licensed banks	8,857,559	8,571,044 ( 3.3 )	8,234,966 ( 7.6 )	6,428,928 ( 37.8 )	
With restricted licence banks	22,786	24,929 ( -8.6 )	21,916 ( 4.0 )	22,118 ( 3.0 )	
With deposit-taking companies	4,787	4,822 ( -0.7 )	4,995 ( -4.1 )	4,640 ( 3.2 )	
HK\$ deposits <sup>2</sup>	7,608,825	7,576,273 ( 0.4 )	7,576,597 ( 0.4 )	7,461,327 ( 2.0 )	
Demand deposits	1,022,258	1,052,309 ( -2.9 )	1,087,658 ( -6.0 )	1,372,454 ( -25.5 )	
Savings deposits	2,484,036	2,546,076 ( -2.4 )	2,640,382 ( -5.9 )	3,300,522 ( -24.7 )	
Time deposits <sup>2</sup>	4,102,530	3,977,888 ( 3.1 )	3,848,556 ( 6.6 )	2,788,351 ( 47.1 )	
US\$ deposits <sup>1</sup>	6,011,451	6,003,491 ( 0.1 )	5,723,647 ( 5.0 )	5,746,411 ( 4.6 )	
Other foreign currency deposits <sup>1</sup>	2,134,128	2,079,540 ( 2.6 )	2,089,063 ( 2.2 )	2,065,186 ( 3.3 )	
Foreign currency deposits <sup>1</sup>	8,145,578	8,083,031 ( 0.8 )	7,812,710 ( 4.3 )	7,811,597 ( 4.3 )	
All deposits	15,754,403	15,659,304 ( 0.6 )	15,389,306 ( 2.4 )	15,272,924 ( 3.2 )	
Foreign currency swap deposits	18	21 ( -13.7 )	22 ( -16.0 )	21 ( -15.4 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,682,821	7,699,031 ( -0.2 )	7,734,353 ( -0.7 )	7,814,986 ( -1.7 )	
To finance H.K.'s visible trade	214,369	216,716 ( -1.1 )	215,004 ( -0.3 )	291,654 ( -26.5 )	
To finance merchandising trade not touching H.K.	164,578	178,492 ( -7.8 )	180,938 ( -9.0 )	206,216 ( -20.2 )	
Other loans for use in H.K.	7,303,874	7,303,823 ( 0.0 )	7,338,411 ( -0.5 )	7,317,116 ( -0.2 )	
Loans for use outside H.K. <sup>3</sup>	2,704,264	2,717,567 ( -0.5 )	2,788,481 ( -3.0 )	3,057,276 ( -11.5 )	
Other loans for use outside H.K.	2,704,161	2,717,464 ( -0.5 )	2,788,374 ( -3.0 )	3,056,900 ( -11.5 )	
Other loans where the place of use is not known	103	103 ( 0.1 )	107 ( -3.7 )	376 ( -72.5 )	
Loans in HK\$	6,624,644	6,649,662 ( -0.4 )	6,754,403 ( -1.9 )	6,615,803 ( 0.1 )	
Loans in foreign currencies	3,762,440	3,766,936 ( -0.1 )	3,768,431 ( -0.2 )	4,256,459 ( -11.6 )	
Total loans and advances	10,387,085	10,416,598 ( -0.3 )	10,522,834 ( -1.3 )	10,872,262 ( -4.5 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>May 2023</u>	<u>Jun 2023</u>	<u>Jul 2023</u>	<u>Aug 2023</u>
RMB deposits	891,737	907,302	907,884	962,483
of which:				
Demand and Savings deposits	386,221	399,974	389,015	388,227
Time deposits	505,516	507,327	518,869	574,256
Number of authorized institutions engaged in RMB banking business	141	141	141	140
Remittances for RMB cross-border trade settlement	977,297	1,089,193	1,022,081	1,121,171

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of August 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	590,265	-	590,265
Government issues	13,072	-	13,072
Total (A)	603,337	-	603,337
Authorized institutions' holdings of legal tender notes and coins (B)	28,538	-	28,538
Legal tender notes and coins in hands of public (C=A-B)	574,799	-	574,799
Demand deposits with licensed banks (D)	1,022,258	1,008,715	2,030,973
Savings deposits with licensed banks (E)	2,484,036	2,354,261	4,838,297
Time deposits with licensed banks (F)	4,090,349 @	4,767,210 *	8,857,559
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	53,734	435,871	489,605
Deposits with restricted licence banks and deposit-taking companies (H)	12,182	15,392	27,574
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	707	5,997	6,704
<b>Money supply</b>			
definition 1 (C+D)	1,597,057	1,008,715	2,605,773
definition 2 (C+D+E+F+G)	8,225,177 @ ( 8,225,159 )	8,566,057 * ( 8,566,075 )	16,791,234
definition 3 (C+D+E+F+G+H+I)	8,238,066 @ ( 8,238,047 )	8,587,446 * ( 8,587,464 )	16,825,512

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of August 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,022,258	1,008,715	2,030,973
Savings deposits with licensed banks	2,484,036	2,354,261	4,838,297
Time deposits with licensed banks	4,090,349 @ ( 4,090,331 )	4,767,210 * ( 4,767,228 )	8,857,559
Total deposits with licensed banks	7,596,643 @ ( 7,596,625 )	8,130,186 * ( 8,130,204 )	15,726,830
Deposits with restricted licence banks	7,787	14,999	22,786
Deposits with deposit-taking companies	4,394	393	4,787
Deposits with all authorized institutions	7,608,825 @ ( 7,608,807 )	8,145,578 * ( 8,145,597 )	15,754,403

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of August 2023)

*English version only*

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	57,478	155,713	213,191
To finance merchandising trade not touching H.K.	12,033	151,846	163,879
Other loans for use in H.K.	5,699,434	1,569,232	7,268,665
Other loans for use outside H.K.	827,158	1,843,123	2,670,281
Other loans where the place of use is not known	9	95	103
Total loans and advances	6,596,112	3,720,008	10,316,120
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	314	861	1,175
To finance merchandising trade not touching H.K.	-	660	660
Other loans for use in H.K.	20,386	9,216	29,603
Other loans for use outside H.K.	2,555	25,902	28,457
Other loans where the place of use is not known	-	-	-
Total loans and advances	23,255	36,640	59,895
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	39	39
Other loans for use in H.K.	5,270	335	5,606
Other loans for use outside H.K.	8	5,415	5,422
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,278	5,792	11,070

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of August 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	71,543	131,415	202,958
Repayable or callable within 3 months	204,564	250,344	454,908
Repayable or callable later than 3 months	162,579	136,277	298,856
Total	438,686	518,036	956,723
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	67	67
Repayable or callable within 3 months	2,338	3,011	5,348
Repayable or callable later than 3 months	103	2,471	2,574
Total	2,441	5,548	7,989
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,273	1,273
Repayable or callable later than 3 months	-	2,345	2,345
Total	-	3,618	3,618

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of August 2023)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	441,127	527,203	968,330
Amount due to banks abroad	317,847	2,981,281	3,299,128
Deposits from customers	7,608,807	8,145,597	15,754,403
Negotiable certificates of deposit outstanding	119,739	573,482	693,221
Other debt instruments outstanding	58,810	423,663	482,473
Capital, reserves and other liabilities	2,446,138	3,491,341	5,937,478
<b>Total liabilities</b>	<b>10,992,467</b>	<b>16,142,566</b>	<b>27,135,033</b>
<b>Assets</b>			
Notes and coins	28,538	12,665	41,202
Amount due from authorized institutions in Hong Kong	278,025	506,106	784,131
Amount due from banks abroad	310,033	4,350,603	4,660,636
Loans and advances to customers	6,624,644	3,762,440	10,387,085
Negotiable certificates of deposit held :	153,566	392,643	546,210
Issued by licensed banks in Hong Kong	64,700	129,731	194,432
Issued by restricted licence banks	597	1,412	2,009
Issued by deposit-taking companies	-	471	471
Issued by banks outside Hong Kong	88,269	261,029	349,298
Negotiable debt instruments held, other than NCDs:	1,684,631	4,349,615	6,034,245
Acceptances and bills of exchange held	2,120	153,310	155,430
Floating rate notes and commercial papers held	15,672	354,870	370,543
Government bills, notes and bonds	1,408,090	1,861,953	3,270,042
Other debt instruments held	258,749	1,979,482	2,238,231
Investments in shareholdings	166,164	397,414	563,579
Interests in land and buildings	196,787	25	196,812
Other assets	829,567	3,091,568	3,921,135
<b>Total assets</b>	<b>10,271,955</b>	<b>16,863,078</b>	<b>27,135,033</b>

Note : Data may not add up to total due to rounding.