(Translation)

Hon LAM San-keung's motion on "Comprehensively reviewing the securities market regime for small and medium enterprises"

Wording of the Motion

That the National 14th Five-Year Plan supports Hong Kong in enhancing its status as an international financial centre and strengthening its functions as an international asset management centre; it is imperative for Hong Kong to seize the opportunities brought about by the Guangdong-Hong Kong-Macao Greater Bay Area, the Belt and Road, the Regional Comprehensive Economic Partnership, family offices, petro-yuan, platforms for cryptocurrencies, and so on; hence, this Council urges the SAR Government to comprehensively review and reform the current listing regime for small and medium enterprises, thus enabling enterprises from different countries, in different industries and of different scales to list and raise funds in Hong Kong, so as to establish a diversified securities market and attract different types of global investors to participate in the securities market in Hong Kong.