

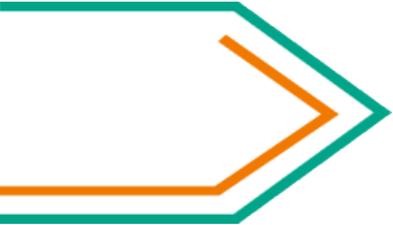


行政長官2023年施政報告

The Chief Executive's 2023 Policy Address



2023 Policy Address



- ◆ Governing tenets: Uphold “One Country, Two Systems”, strengthen the economy, improve people’s livelihoods
- ◆ Policy directions: Sharpen our edge and grasp the opportunities, while addressing our shortcomings and any potential risks
- ◆ Policy objectives:
 - ◆ Strengthen governance
 - ◆ Strive for economic growth and development
 - ◆ Improve people’s livelihoods in a caring community

Strengthening governance

Strengthen institutional setup, address shortcomings and any potential risks through “result-oriented” approach

1. Establish a framework on the **financing of major development projects** and establish **six offices**
 - ◆ Office for the Financing of Major Development Projects; Digital Policy Office; New Industrialisation Development Office; Cultural and Creative Industries Development Agency; Chinese Culture Promotion Office; Preparatory Office for Hong Kong Centre for Medical Products Regulation
2. Complete the **legislative exercise for Article 23**
3. **National Security Education**
 - ◆ Set up an exhibition gallery, train district-based tutors, train all civil servants
4. **Patriotic Education**
 - ◆ Establish the Chinese Culture Promotion Office; set up a museum on our country and a museum on the history of the War of Resistance; dovetail with the Patriotic Education Law of the People’s Republic of China
5. Improve **district governance structure**; ensure smooth organisation of the District Council election; set up **District Care Teams** in full operation in all 18 districts
6. Strengthen **capabilities in emergency response**

Vibrant economy

Development holds the master key to solving problems. We will sharpen our edge and grasp the opportunities.

1. **Competitiveness:** Continue to attract **enterprises**, trawl for **talents** and nurture **local talents**
2. **Sharpen the edge of the "Eight Centres"**
 - ◆ Including our strengths in such areas as financial services, shipping, trade, arts & culture, I&T, aviation and others
3. **Move ahead with Northern Metropolis**, adopting an "industry-oriented" approach and designating four major zones for development
4. **Strengthen the stock market and adjust demand-side management measures for residential properties**
 - ◆ Reduce stamp duty on stock transfer
 - ◆ Adjust demand-side management measures for residential properties (**shorten** the applicable period of **Special Stamp Duty to 2 years; reduce the Buyer's Stamp Duty & New Residential Stamp Duty by half to 7.5%**; introduce a **stamp duty suspension arrangement** for **incoming talents' acquisition of residential properties**)
5. **Eight Blueprints/Action Plans**
 - ◆ Blueprints: Arts & culture & creative industries, tourism industry, agriculture and fisheries, Chinese medicine, hydrogen development, major transport infrastructure
 - ◆ Action plans: Maritime & port development, modern logistics development
6. **Build an international hub for post-secondary education and develop universities of applied sciences**
7. **Establish the International Legal Talents Training Academy and the International Academy Against Corruption**

Caring community

Develop a caring and inclusive community

1. Promote **fertility** and create a **childbearing** environment
2. Establish a **drug approval authority based on “primary evaluation”** in the long run
3. Continuously increase housing **supply**
 - ◆ **About 100 000 public housing units above the supply target** in the next 10 years
 - ◆ Tackle the issue of long waiting time for public rental housing; establish a Task Force on **Tackling the Issue of Subdivided Units**
4. Speed up **land supply**, enhance efficiency of **urban renewal**, and enhance **building safety**
5. Implement 3 smart and green **mass transit**: East Kowloon, Kai Tak, Hung Shui Kiu/Ha Tsuen
6. Enhance **3 Railways and 3 Major Roads** proposals, and introduce **2 Railways and 1 Major Road** for greater convenience
7. **Caring and inclusive community**
 - ◆ Elderly care, promote “silver economy”, support persons with disabilities, support carers
 - ◆ Protect children, targeted poverty alleviation, women’s development, support ethnic minorities
 - ◆ Support labour, training, re-employment, minimum wage, “continuous contract” requirement

Competitiveness: Continue to attract enterprises, trawl for talents and nurture local talents

◆ Efforts in the past year achieved **encouraging results**

- ◆ Enterprise attraction: **30** enterprises set up or expanding, involving **\$30B of new investments and 10 000 jobs**
- ◆ Talent attraction: **160 000** applications; **100 000** already approved; **60 000** arrived HK

◆ Attract enterprises

- ◆ Attract overseas companies to set up operations in Hong Kong: foreign staff of companies registered in Hong Kong may apply for **“multiple entry visas” to the Mainland**
- ◆ Develop **headquarters economy**
- ◆ Attract companies to **re-domicile** in Hong Kong

◆ Attract talents

- ◆ Establish the physical office of **Hong Kong Talent Engage**
- ◆ Expand coverage of **universities** under the **Top Talent Pass Scheme**
- ◆ Relax visa requirements (**Vietnam, Laos, Nepal**)
- ◆ Implement the **Capital Investment Entrant Scheme**
- ◆ **Vocational Professionals Admission** Scheme

◆ Nurture local talents

- ◆ Establish the Hong Kong **Institute of Information Technology**
- ◆ Increase **allowance** of the **Apprenticeship Scheme**
- ◆ Enhance cross-boundary **mutual recognition of qualifications**
- ◆ **Increase** maximum monthly **retraining allowance by nearly 40%** to \$8,000

Promote fertility and create a childbearing environment

- ◆ **Promote fertility and support families with newborns through policy-driven approach**
 - ◆ **Introduce** a newborn baby bonus of **\$20,000** for 3 years
 - ◆ **Raise** accommodation-related **tax deduction** ceiling by **20%** to **\$120,000**
 - ◆ Priority arrangement for **subsidised sales flats**
 - ◆ Priority arrangement for **public rental housing allocation**
- ◆ **Support assisted reproductive services**
 - ◆ **Progressively increase** Hospital Authority's quota for assisted reproductive services by **60%** to **1800 treatment cycles** per year
 - ◆ **Introduce tax deduction** for assisted reproductive services, subject to a ceiling of **\$100,000**
- ◆ **Assist working families in childbearing**
 - ◆ **Increase** the household and child **allowances** under the Working Family Allowance Scheme by **15%**
 - ◆ **Increase** child care centre **places** by **900** + **increase** child care centre **parent subsidy** to a maximum of **\$1,000**
 - ◆ Extend **After-School Care** Programme for **Pre-primary Children** to cover all districts, and **increase** no. of service places by **80%**
 - ◆ Strengthen **home-based child care service**, **doubling** no. of service places

拼經濟謀發展 惠民生添幸福

A Vibrant Economy for a Caring Community

